

EXHIBIT F-1

Detailed Time Records - June

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CASE ADMINISTRATION			MATTER NUMBER -	10012
6/01/09	KW	.50	Retrieved correspondence and news articles for attorney review.	85.00
6/01/09	JZB	.50	Corresponded with A. Olejnik re next supplemental declaration of disinterestedness.	162.50
6/02/09	KW	1.50	Retrieved correspondence and news articles for attorney review.	255.00
6/03/09	KW	1.50	Retrieved correspondence and news articles for attorney review.	255.00
6/03/09	LRP	.50	Met with C. Murray re assignments.	85.00
6/03/09	SKM	1.50	Drafted and edited agenda for paralegal team meeting.	405.00
6/04/09	KW	.50	Retrieved correspondence and news articles for attorney review.	85.00
6/04/09	JZB	2.50	Reviewed affidavits and compiled lists of potential parties in interest re supplemental disclosures.	812.50
6/04/09	EAF	2.10	Uploaded news article to folder on SharePoint (.1); updated Lehman binder tracking chart re A. Valukas and R. Byman New York office binder lists (2.0).	336.00
6/04/09	CRW	1.00	Participated in weekly paralegal meeting re upcoming interview summaries, document collection, processing, and staffing.	255.00
6/04/09	CSM	1.00	Participated in weekly paralegal team meeting for discussion of project strategy and next steps.	230.00
6/05/09	DRM	.30	Addressed additional disclosures to be made in supplemental disclosure declaration.	240.00
6/05/09	KW	.50	Retrieved correspondence and news articles for attorney review.	85.00
6/05/09	JZB	1.50	Reviewed affidavits and compiled lists of potential parties in interest for supplemental disclosures.	487.50
6/05/09	EAF	.20	Emailed K. Waldmann re list of binders for A. Valukas and R. Byman and met to discuss same.	32.00
6/05/09	SKM	1.40	Prepared for and attended paralegal team leaders	378.00

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meeting.

6/05/09	CRW	.90	Pulled and filed various news articles recently published re Bank of America risk officer, SEC probes and NY Fed involvement in Lehman bankruptcy.	229.50
6/05/09	CSM	1.00	Met with C. Ward, A. Rettig, and S. McGee re case management and strategy.	230.00
6/08/09	JZB	1.20	Reviewed affidavits to ascertain additional potential parties in interest re supplemental disclosures.	390.00
6/08/09	EAF	.30	Emailed R. Lewis requested master persona list (.1); emailed A. Rettig re proposed idea of various case charts to be given to A. Lee (.2).	48.00
6/08/09	MRS	.40	Worked with D. Stanley to obtain access to Chicago shared drive folder for Lehman matter.	108.00
6/09/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
6/09/09	EAF	.20	Uploaded newly received memoranda to fact memorandum folder on SharePoint site.	32.00
6/09/09	LKA	.50	Coordinated assignments re contract attorneys review of documents.	135.00
6/10/09	KW	1.50	Gathered and organized correspondence and news articles for attorney review (1.0); prepared list of case related binders and updating chart re same (.5).	255.00
6/10/09	JZB	7.50	Reviewed affidavits to ascertain additional potential parties in interest re supplemental disclosures.	2,437.50
6/10/09	EAF	.10	Met with K. Waldmann and reviewed newly created lists of binders in A. Valukas case and conference rooms.	16.00
6/11/09	JZB	6.50	Reviewed affidavits to ascertain additional potential parties in interest re supplemental disclosures.	2,112.50
6/11/09	LKA	1.00	Conference call with S. McGee and C. Ward re upcoming assignments (.8); attended to requests re same (.2).	270.00
6/11/09	CRW	.50	Participated in weekly paralegal meeting to determine and facilitate assignments and staffing of projects.	127.50
6/12/09	DRM	.50	Conferred with A. Valukas, R. Byman and A. Olejnik re	400.00

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supplemental disclosure declarations.

6/12/09	KW	1.50	Gathered and organized correspondence and news articles for attorney review (1.0); completed list of binders in possession of A. Valukas and R. Byman re updating of chart containing same (.5).	255.00
6/12/09	EAF	2.10	Uploaded newly received memoranda to fact memoranda on SharePoint site (.6); met with A. Righi to review and discuss process of updating various attorney document review charts (1.5).	336.00
6/15/09	KW	2.00	Gathered and organized correspondence and news articles for attorney review.	340.00
6/15/09	AJO	.40	Conferred with J. Burke re supplemental declaration.	190.00
6/15/09	JZB	1.30	Updated identified parties and position to prepare spreadsheet re new entries for re analysis of supplemental disclosures.	422.50
6/16/09	KW	2.00	Gathered and organized correspondence and news articles for attorney review.	340.00
6/17/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
6/18/09	KW	1.50	Gathered and organized correspondence and news articles for attorney review.	255.00
6/18/09	LKA	.70	Conference call with paralegal team re assignments.	189.00
6/18/09	SKM	1.00	Prepared for and attended weekly paralegal team leaders meeting.	270.00
6/18/09	ALR	.50	Met with S. McGee, C. Ward and L. Azize re Lehman matters for week.	127.50
6/18/09	CRW	.50	Participated in weekly paralegal meeting to determine work assignments for upcoming witness interviews.	127.50
6/19/09	EAF	1.80	Uploaded newly received memorandum to fact memoranda folder on SharePoint site (.2); uploaded newly received news articles and public documents to news articles and public documents folder on SharePoint site (.5); updated public documents and priority witness testimony index and binders with new public statement	288.00

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(.7); updated Lehman binder tracking chart with R. Byman's Chicago office binders (.4).

6/19/09	CRW	1.30	Revised Lehman contract attorney SharePoint site.	331.50
6/22/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
6/22/09	AJO	.10	Conferred with D. Murray re supplemental declaration of disinterestedness.	47.50
6/23/09	KW	1.50	Gathered and organized correspondence and news articles for attorney review.	255.00
6/23/09	LKA	1.00	Reviewed email correspondence.	270.00
6/24/09	KW	1.50	Gathered and organized correspondence and news articles for attorney review.	255.00
6/24/09	AJO	.20	Conferred with and emailed B. Faircloth re searches of connections with additional identified parties.	95.00
6/24/09	JZB	5.20	Updated identified parties and position to prepare spreadsheet re new entries for analysis of supplemental disclosures.	1,690.00
6/24/09	EAF	.20	Corresponded with C. Ward and S. McGee re current case assignments and tasks.	32.00
6/25/09	KW	2.00	Gathered and organized correspondence and news articles for attorney review.	340.00
6/25/09	AJO	1.00	Emailed J. Burke re list of supplemental identified parties for disclosure purposes (.5); conferred with D. Murray re same (.3); reviewed same (.2).	475.00
6/25/09	JZB	.60	Updated identified parties and position to prepare spreadsheet re new entries for analysis of supplemental disclosures.	195.00
6/25/09	LKA	1.00	Paralegal meeting re upcoming assignments (.8); conferred with C. Brown and L. Wang re assignment (.2).	270.00
6/25/09	SKM	.70	Prepared for and attended paralegal team leaders meeting.	189.00
6/25/09	ALR	.60	Attended Lehman paralegal meeting.	153.00

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6/25/09	CRW	.50	Participated in weekly paralegal meeting to determine work assignments re Team 2 guarantees project and handling of the upcoming interviews.	127.50
6/25/09	CSM	.50	Participated in weekly paralegal team meeting for discussion of project strategy and next steps.	115.00
6/26/09	KW	1.50	Gathered and organized correspondence and news articles for attorney review.	255.00
6/26/09	JZB	.20	Updated spreadsheet re identified parties and position; prepared spreadsheet re new entries for analysis of supplemental disclosures.	65.00
6/26/09	EAF	.20	Conferred with K. Waldmann re Lehman team lists.	32.00
6/26/09	LKA	1.00	Reviewed email correspondence re paralegal team coordination.	270.00
6/29/09	KW	2.30	Gathered and organized correspondence and news articles for attorney review.	391.00
6/29/09	JZB	4.20	Identified new parties for disclosure in next supplemental declaration of disinterestedness.	1,365.00
6/29/09	MRS	.30	Reviewed email and attachments from D. Murray re timekeeping procedures.	81.00
6/30/09	KW	2.30	Gathered and reviewed correspondence and news articles for attorney review.	391.00
6/30/09	JZB	1.60	Identified new parties for disclosure in next supplemental declaration of disinterestedness.	520.00
6/30/09	CRW	.30	Coordinated logistics and set up of logins and passwords for L. McLoughlin on Lehman databases.	76.50
		89.20	PROFESSIONAL SERVICES	22,917.00
MATTER TOTAL			\$ 22,917.00	-2,291.70
NET PROFESSIONAL SERVICES			20,625.30	

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EXAMINER

MATTER NUMBER - 10020

6/01/09	ARV	6.30	Reviewed G. Fuentes memorandum re Lehman's theory re [REDACTED], interviews and emails (1.1); reviewed daily report and attachments of critical documents (.6); reviewed SIPA report (1.1); reviewed [REDACTED]'s outline and emails (1.3); reviewed Team 4 proof outline (1.0); reviewed outline re team and notes re follow-up (1.2).	5,827.50
6/02/09	ARV	7.90	Reviewed materials re meetings with [REDACTED] (1.2); met with R. Byman re trustee issues and conference with trustee (1.0); prepared and met with [REDACTED] (1.4); met with Trustee (2.5); conference with Duff & Phelps re issues (1.8).	7,307.50
6/03/09	ARV	3.40	Prepared notes re follow-up assignments re federal disclosure issues (.8); reviewed key documents and follow-up emails re same (.8); reviewed SIPA analysis and emails re same (1.3); reviewed daily report and back up documents (.3); reviewed material from Duff & Phelps (.2).	3,145.00
6/04/09	ARV	6.00	Reviewed interesting documents (.7); attended team leaders' meeting (.7); reviewed material re [REDACTED] (1.4); reviewed memorandum re Fed meeting (.5); reviewed government witness list and emails from Duff & Phelps (.6); met with R. Byman re SEC (.1); conferred with SEC (.4); met with R. Byman re SIPA (.1); met with K. Caputo (1.5).	5,550.00
6/05/09	ARV	4.00	Reviewed [REDACTED] interview and attachments (.8); reviewed [REDACTED] interview and prepared notes re follow-up (.9); reviewed daily report (.2); reviewed additional back up materials re [REDACTED] and Fed decisions (2.1).	3,700.00
6/06/09	ARV	2.00	Reviewed emails re interviews (.4); reviewed additional documents re Fed actions in AIG and Bear Stearns (1.6).	1,850.00
6/08/09	ARV	4.00	Reviewed motion of unsecured creditors (.2); reviewed daily report (.1); conferred with S. Ascher re interviews and follow-up (.2); reviewed additional notes re [REDACTED] issues and [REDACTED] interviews (1.0); reviewed back up articles re [REDACTED] (.7); met with R.	3,700.00

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Byman and M. Devine re same (.4); reviewed documents from Fed (.5); conferred with P. Trostle and reviewed notes re same (.5); reviewed [REDACTED] back up materials (.4).

6/09/09	ARV	2.10	Reviewed consolidated report (.3); reviewed Ernst & Young objection (.2); reviewed materials re updated chronology and reviewed notes re same (1.6).	1,942.50
6/10/09	ARV	5.40	Reviewed documents re [REDACTED] and materials re board presentation [REDACTED] (1.6); conferred with R. Byman re scheduling and document issue (.4); reviewed draft responses to Ernst & Young objection (.5); conferred with S. Ascher re follow-up tasks and reviewed memorandum re same (.8); reviewed additional documents and materials re government investigation issues re [REDACTED] (2.1).	4,995.00
6/11/09	ARV	2.30	Reviewed materials and attended team meeting (1.0); reviewed materials re telephone conference presentation to SEC and review of daily report (.9); reviewed complaint re [REDACTED] (.2); conferred with SEC re issues (.2).	2,127.50
6/12/09	ARV	.20	Reviewed emails re Fed.	185.00
6/18/09	ARV	2.30	Reviewed emails re SEC and reviewed notes re same (.4); reviewed [REDACTED]'s prior statements and reviewed [REDACTED] statements re [REDACTED] (1.6); reviewed [REDACTED] log materials re [REDACTED] and reviewed notes re same (.3).	2,127.50
6/20/09	ARV	3.10	Reviewed [REDACTED]'s outline and materials.	2,867.50
6/22/09	ARV	2.70	Reviewed notes re [REDACTED] (.5); met with R. Byman re outline, updates re team reports, and Ernst & Young issues (.6); reviewed material from fee committee (.3); reviewed daily reports for several days (.7); reviewed Team 3 work plan (.6).	2,497.50
6/23/09	ARV	3.30	Reviewed back-up documents re risk issues (1.1); reviewed memoranda re Duff & Phelps issues (.3); conferred with R. Byman re status issues (.2); conferred with R. Byman re [REDACTED] issues (.5); reviewed additional materials re [REDACTED] statements and notes from interview (1.2).	3,052.50

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6/24/09	ARV	4.00	Reviewed daily report (.1); reviewed Duff & Phelps material re [REDACTED] and emails re same (1.2); reviewed additional material re [REDACTED] and [REDACTED] (2.1); conferred with R. Byman re issues and follow-up (.6).	3,700.00
6/25/09	ARV	9.00	Prepared for and interviewed [REDACTED] (8.4); met with R. Byman re same at firm (.6).	8,325.00
6/26/09	ARV	3.40	Reviewed Duff & Phelps' materials re liquidity (.5); reviewed Team 3 key documents re Lehman memorandum and reviewed notes re follow up (1.8); reviewed Lehman bill (.8); met with D. Murray re same (.3).	3,145.00
6/29/09	ARV	1.30	Reviewed materials re June 26 report and [REDACTED] interview (.2); reviewed [REDACTED] materials (1.1).	1,202.50
6/30/09	ARV	3.80	Reviewed daily report and key documents (.2); further review of three key documents and discussed same with S. Ascher re analysis of possible causes of action and public disclosure (2.5); reviewed materials re Barclay inquiry protocol (.6); reviewed transcript (.3); conferred with V. Lazar re issues (.2).	3,515.00
		76.50	PROFESSIONAL SERVICES	70,762.50
MATTER TOTAL			\$ 70,762.50	-7,076.25
NET PROFESSIONAL SERVICES			63,686.25	

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COURT HEARINGS

MATTER NUMBER - 10039

6/03/09	RLB	1.50	Attended court hearing re contract attorney retention motion.	1,200.00
6/03/09	PJT	1.50	Attended omnibus hearing re second motion to return contract attorney (.6); non-working travel time to and from bankruptcy court for omnibus hearing (.9).	1,087.50
6/24/09	RLB	1.70	Prepared for court and attended court hearing re debtors' 2004 motion.	1,360.00
		4.70	PROFESSIONAL SERVICES	3,647.50
MATTER TOTAL			\$ 3,647.50	-364.75
NET PROFESSIONAL SERVICES			3,282.75	

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REPORT PREPARATION AND DRAFTING

MATTER NUMBER - 10047

6/03/09	JTM	2.50	Reviewed examiners' reports in Enron, Refco, and Worldcom cases (1.8); prepared general outline of Lehman report (.7).	1,562.50
6/04/09	DRM	.50	Met with R. Byman and J. Malysiak re preparation of initial outline.	400.00
6/04/09	JTM	2.60	Conferred with R. Byman and D. Murray re preparation of examiner's report (.4); began drafting general outline of report (2.2).	1,625.00
6/05/09	JTM	1.20	Prepared general outline of examiner's report.	750.00
6/08/09	JTM	7.70	Reviewed teams' work plans and presentations to A. Valukas in preparing preliminary outline of examiner's report (4.2); drafted preliminary outline of examiner's report (3.5).	4,812.50
6/09/09	JTM	6.80	Reviewed teams' work plans, presentations to A. Valukas, and interview summaries in preparing preliminary outline of examiner's report (4.2); revised draft outline (2.6).	4,250.00
6/10/09	DRM	.20	Read outline prepared by J. Malysiak and R. Byman comments re same.	160.00
6/10/09	JTM	3.20	Reviewed witness interview summaries in preparing preliminary outline of examiner's report (2.1); revised outline (1.1).	2,000.00
6/11/09	MDB	.40	Reviewed preliminary outline of examiner report and conferred with R. Byman and J. Malysiak re same.	230.00
6/11/09	JTM	3.10	In preparing revision of preliminary report outline, reviewed interview memoranda, including [REDACTED] and [REDACTED], and related documents (1.7); reviewed [REDACTED] article on government's response to financial crisis (1.4).	1,937.50
6/12/09	MRD	.30	Reviewed J. Malysiak draft outline for report.	142.50
6/12/09	JTM	3.20	Reviewed teams' outlines of proof to refine preliminary outline of report.	2,000.00
6/15/09	JTM	7.60	Reviewed Team 2's outline of proof and supporting	4,750.00

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			documents in preparing revised preliminary outline of report.	
6/16/09	JTM	4.70	Reviewed Team 2's outline of proof and supporting documents in preparing revised preliminary outline of report.	2,937.50
6/17/09	JTM	5.60	Revised preliminary outline of report (.7); reviewed documents re Lehman's [REDACTED] (.8); reviewed Team 2 outline of proof (3.2); reviewed Team 3 outline of proof re Lehman survival strategies (.9).	3,500.00
6/18/09	JTM	7.40	Revised preliminary outline of report (1.2); reviewed Team 2's outline of proof (2.6); reviewed Team 3's outlines of proof (3.6).	4,625.00
6/19/09	JTM	6.90	Revised draft preliminary outline of report (.8); reviewed Team 4's outline of proof (5.2); reviewed Team 5's outline of proof (.9).	4,312.50
6/22/09	JTM	8.60	Reviewed proof outlines and supporting documents in revising preliminary outline of report (6.2); revised report outline (2.4).	5,375.00
6/23/09	JTM	7.40	In preparing revised outline of report, reviewed articles concerning events leading up to Lehman bankruptcy, including [REDACTED] article and reports and other documents cited in article (5.1); revised report outline (2.3).	4,625.00
6/24/09	RLB	.60	Reviewed report outline draft.	480.00
6/24/09	JTM	2.70	Revised preliminary outline of examiner's report.	1,687.50
6/25/09	JTM	2.30	In preparing outline of examiner's report, reviewed documents re events leading to Lehman bankruptcy, including Bear Stearns failure and SEC response.	1,437.50
6/26/09	RLB	.80	Reviewed report outline.	640.00
		86.30	PROFESSIONAL SERVICES	54,240.00
MATTER TOTAL			\$ 54,240.00	-5,424.00
NET PROFESSIONAL SERVICES			48,816.00	

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GOVERNANCE AND FIDUCIARY DUTY ISSUES

MATTER NUMBER - 10055

6/01/09	RLB	1.60	Reviewed risk documents.	1,280.00
6/01/09	RLM	5.90	Emailed re additional document requests, [REDACTED], and KDB (.6); reviewed materials re [REDACTED] (1.0); reviewed [REDACTED] and [REDACTED] materials, and emails re Board briefing on [REDACTED] (1.0); reviewed SIPA Trustee's first interim report (.7); reviewed materials re [REDACTED] and [REDACTED] (1.0); read consolidated team reports and appendices (.5); reviewed G. Fuentes May 29 memorandum re [REDACTED] (.3); conferred with S. Ascher re witness interview outlines (.1); conferred with S. Prysak re same, [REDACTED], and valuation questions for Duff & Phelps (.3); conferred with L. Lepow re witness interview outlines (.1); reviewed associate assignments for witness interview outlines (.3).	5,310.00
6/01/09	KW	3.30	Updated Team 3 key document binders.	561.00
6/01/09	GAF	4.80	Emailed [REDACTED] re identifying information re CreditSights report (.1); reviewed and edited [REDACTED] interview memorandum (3.2); reviewed and edited [REDACTED] and [REDACTED] interview memoranda (1.3); conferred with M. Solinger to arrange for brief follow-up conversation with [REDACTED] (.2).	2,760.00
6/01/09	SJP	4.80	Prepared for search term list for [REDACTED] (.4); worked on Team 3 staffing issues (.4); worked on [REDACTED] issues (1.7); email to R. Marmer et al re same (.5); conferred with R. Marmer re [REDACTED] and valuation questions (.3); read team reports (.5); reviewed key documents (1.0).	2,760.00
6/01/09	AWV	7.10	Studied Team 2-5 presentations to examiner and other background materials (3.2); communicated with L. Pelanek, S. Ascher, and K. Porapaiboon re contract attorney reviewed documents (.4); reviewed documents reviewed and tagged by contract attorneys to prepare for circulation (2.5); studied investigation reports, key documents, witness summaries and internal communications re investigation (1.0).	3,514.50

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Date	Client	Hours	Description	Amount
6/01/09	LEP	9.70	Reviewed, summarized and circulated significant documents (3.2); met with A. Vail re same (.2); drafted [REDACTED] interview summary memorandum (5.5); drafted additional request to Alvarez & Marsal re Executive Committee materials (.2); updated chart of witness file assignments and upcoming interviews (.6).	4,607.50
6/01/09	SSJ	6.90	Reviewed key 10Q and 10K disclosures (2.0); met with G. Fuentes re Lehman 10K and 10Q filings (1.0); attended to request for information re search terms and drafted correspondence re same (.3); drafted memoranda re SEC filings (2.0); reviewed correspondence re [REDACTED] structure and reviewed other key documents re [REDACTED] (1.6).	3,622.50
6/01/09	KVP	8.40	Conferred with S. Ascher re search terms (.2); conferred with B. Kidwell re expediting search (.3); read documents re [REDACTED] (.5); met with T. Clements re [REDACTED] (.2); reviewed documents re [REDACTED] (7.2).	4,410.00
6/01/09	WPW	13.10	Reviewed and analyzed key documents re [REDACTED] for upcoming interview with [REDACTED] (4.0); conferred with S. Ascher re upcoming interview with [REDACTED] (.5); edited and revised letter to [REDACTED]'s attorney re same (.4); drafted electronic correspondence re same (.1); conferred with T. Clements re review of [REDACTED]'s custodial file (.2); conferred with A. Sapp re interview preparations for upcoming interviews with [REDACTED] and [REDACTED] (.2); conferred with S. Pryzak re sources of information on [REDACTED] business (.3); drafted correspondence re same (.2); conferred with financial advisors re technical issues to be discussed in upcoming interview with [REDACTED] (.5); drafted correspondence re same (.7); reviewed daily report re progress and upcoming tasks (.1); reviewed and analyzed Team 3's daily cache of key documents (2.5); conferred with S. Ascher re single transaction limits (.2); reviewed and analyzed key documents re same (.4); reviewed and analyzed correspondence from financial advisors and key documents re categorization of [REDACTED] (.3); reviewed and analyzed memorandum re interview of [REDACTED] (.6); analyzed and reviewed	5,240.00

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correspondence from financial advisors re CSE reporting process (1.0); corresponded with L. Pelanek re status of document collection for upcoming interview with [REDACTED] (2); corresponded with A. Gardner and T. Clements re identification of key documents for upcoming interview with [REDACTED] (3); reviewed and analyzed correspondence from T. Sharge re [REDACTED] materials (.4).

6/01/09	SXA	7.00	Met with K. Porapaiboon re revising search terms and exchanged emails with R. Byman re same (.2); reviewed [REDACTED] documents, outlined interview questions and met with W. Wallenstein re same (4.3); met with G. Fuentes re [REDACTED] issues (.2); reviewed [REDACTED] interview outline and emailed M. Basil re same (.7); reviewed credit sights report and emailed Duff & Phelps re same (.3); reviewed key documents re [REDACTED] (1.0); emailed L. Pelanek and H. McArn re executive committee and [REDACTED] reports and reviewed materials re same (.3).	5,250.00
6/01/09	EZS	9.00	Revised [REDACTED] interview summary memorandum and document exhibits (5.0); performed second-level review and summarized key documents for Team 3 (4.0).	3,330.00
6/01/09	HDM	2.10	Communicated with Team 3 (L. Pelanek, C. Meservy, S. Ascher) re executive committee materials (1.4) and reviewed charts re same (.7).	1,155.00
6/01/09	TEC	5.70	Reviewed documents in chronological order referencing [REDACTED] (5.5); emailed pdf of key documents to W. Wallenstein for inclusion in [REDACTED]'s witness file (.2).	1,852.50
6/01/09	JQC	8.50	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	2,762.50
6/01/09	AMG	2.50	Reviewed documents in chronological order in [REDACTED] relevant work folder #2, attached bates label and emailed pdf of key documents to W. Wallenstein, T. Clements and A. Sapp for inclusion in witness file.	812.50
6/01/09	OJ	10.80	Reviewed [REDACTED] documents re [REDACTED] and limits on Stratify (7.4); discussed credit ratings and whether Lehman's executives breached fiduciary duties by increasing [REDACTED] or violating self-imposed	3,510.00

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limits with C. Meservy (.8); reviewed [REDACTED] emails concerning balance sheet limits, targets, usage and breaches (2.6).

6/01/09	ADK	6.10	Reviewed documents identified as relevant by contract attorneys for use in compiling [REDACTED] witness file.	1,982.50
6/01/09	MZM	7.10	Reviewed, annotated, and tagged documents relating to BNC and [REDACTED] (5.8); read and reviewed backdated emails and key documents circulated to team tasked with review of issues of corporate governance and fiduciary duties (1.2); read and responded to emails from L. Pelanek re potential key document and witness files completed (.1).	2,307.50
6/01/09	CVM	7.10	Met with O. Jafri re Lehman's credit rating, [REDACTED] and potential breaches of fiduciary duties (.8); spoke with H. McArn re Board materials received from Alvarez & Marsal (.2); edited and sent draft of [REDACTED] interview memorandum (5.0); edited and drafted [REDACTED] interview memorandum (1.1).	2,307.50
6/01/09	JXP	9.20	Reviewed key documents discovered and distributed (.4); conducted first level review of documents in [REDACTED] file on Case Logistix (7.1); revised memorandum re KDB and potential mergers status and work plan (1.4); added discovered documents to KDB memorandum (.3).	2,990.00
6/01/09	ACG B	9.40	Prepared [REDACTED] witness file.	3,055.00
6/01/09	AHS	13.30	Reviewed documents referencing [REDACTED] previously identified as relevant, summarized and circulated important documents to W. Wallenstein for inclusion in [REDACTED]'s witness file (11.4); summarized and circulated important documents to L. Pelanek for distribution among Team 3 (.2); identified important email re corporate governance and fiduciary duty issue and conducted searches around time period for all relevant portions of email chain (.8); corresponded with V. Slosman re status of review of [REDACTED] documents in Case Logistix system (.1); reviewed documents previously identified as important for [REDACTED], [REDACTED], and [REDACTED] witness files (.3); conferred with A. Rettig re ways to identify, review, and track	4,322.50

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progress of documents reviewed in Stratify system re
Ernst & Young and Sarbanes Oxley sub-issue (.5).

6/01/09	TFS	7.50	Reviewed documents re [REDACTED] [REDACTED] (6.5); completed summary of documents (1.0).	2,437.50
6/01/09	VKS	2.00	Reviewed documents for possible inclusion in [REDACTED] [REDACTED] witness file.	650.00
6/01/09	SFT	1.00	Reviewed [REDACTED] documents.	325.00
6/01/09	EXL	5.00	Reviewed emails mentioning [REDACTED] (1.0); consulted with M. Devine re research on Fed's legal authority (.2); researched Fed's legal authority to bail out investment banks (3.5); reviewed emails circulated to contract attorneys re spotting key documents (.3).	1,850.00
6/01/09	LEW	8.20	Reviewed and organized Team 3 key documents.	1,312.00
6/01/09	MRS	1.30	Reviewed latest Team 3 key documents and summaries, and forwarded to L. Wang for printing and categorizing (.5); reviewed document database for email attachments and prepared Bates numbered versions (.8).	351.00
6/02/09	RLB	1.00	Reviewed team report (.3); reviewed liquidity documents (.7).	800.00
6/02/09	RLM	4.00	Emailed re [REDACTED]s and reviewed documents re [REDACTED] (.5); emailed re liquidity and re disclosures in public filings concerning [REDACTED] (.5); worked on proof outline re survival strategies (3.0).	3,600.00
6/02/09	GAF	4.30	Conferred with W. Wallenstein re status of Duff & Phelps issues and deliverables (.3); emailed S. Ascher re issues for Duff & Phelps focus (.2); arranged with [REDACTED] [REDACTED] to call [REDACTED] re database sources of information (.1); conferred with [REDACTED] and [REDACTED] [REDACTED] re database source for information waterfall documents (.3); reviewed materials located by Duff & Phelps re definitions of [REDACTED] (.6); completed revision and review of [REDACTED] interview memorandum (1.3); completed review and revision of [REDACTED] interview memorandum (1.3); emailed S. Jakobe with instructions for follow-up from [REDACTED] and [REDACTED] interviews in	2,472.50

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			preparation for [REDACTED] interview (.2).	
6/02/09	SJP	4.20	Reviewed team reports (.4); reviewed materials re [REDACTED]s and other issues re [REDACTED] (3.8).	2,415.00
6/02/09	AWV	8.80	Studied documents received and tagged by contract attorneys for purpose of circulating key documents to J&B attorney teams (6.0); studied investigation materials, including key documents, internal summaries and other teams' reports (1.0); drafted memorandum summarizing key documents being circulated (1.0); supervised and provided instructions to junior associates working on survival strategy sub-issues (.8).	4,356.00
6/02/09	AJO	.70	Conferred with A. Huffine re research on business judgment standards [REDACTED] (.5); conferred with L. Pelanek re same (.2).	332.50
6/02/09	LEP	11.30	Reviewed, summarized and circulated significant documents (10.2); drafted request re executive committee materials (.1); investigated other sources for executive committee and committee materials (1.0).	5,367.50
6/02/09	KVP	8.80	Edited search terms and sent to B. Kidwell (1.5); reviewed documents re [REDACTED], [REDACTED] [REDACTED] (7.3).	4,620.00
6/02/09	WPW	7.40	Drafted electronic memorandum re Team 3 weekly meeting with financial advisors and outstanding deliverables (.6); attended weekly meeting with financial advisors re investigation of technical [REDACTED] and residential [REDACTED] (1.0); drafted correspondence re staffing issues for review of [REDACTED] [REDACTED] custodial file review (.2); met with S. Ascher and S. Tice re [REDACTED] legal research project (.2); drafted correspondence to S. Tice re review of background materials for [REDACTED] legal research project (.3); reviewed correspondence re [REDACTED] [REDACTED] (.2); drafted correspondence to S. Ascher re [REDACTED] (.7); reviewed and analyzed key documents re same (.4); corresponded with financial advisors re scheduling of interview with [REDACTED] (.2); reviewed and analyzed key documents re [REDACTED] for upcoming interview with [REDACTED]	2,960.00

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(1.5); conferred with [REDACTED] document review team re identification of key documents for upcoming interview with [REDACTED] (.5); drafted and reviewed correspondence re [REDACTED] audits and [REDACTED] materials (.8); corresponded with S. Ascher and L. Pelanek re request and collection of [REDACTED]'s custodial files (.2); reviewed daily report re progress and upcoming tasks (.1); reviewed and analyzed Team 3's daily cache of key documents (.5).

6/02/09	SXA	10.60	Reviewed Duff & Phelps deliverables and prepared for conference call re same (.4); conferred with Duff & Phelps (J. Schrader, P. Maxim, and P. Marcus), R. Marmer, S. Prysak, G. Fuentes, and W. Wallenstein (.8); reviewed [REDACTED] documents and emailed A. Valukas re same (.8); met with L. McLoughlin and S. Tice re business judgment rule research (.6); reviewed Lehman securities filings re [REDACTED], and drafted memorandum to R. Marmer, W. Wallenstein, and L. Pelanek re same (1.0); reviewed [REDACTED], outlined interview questions for [REDACTED], and conferred with W. Wallenstein re same (7.0).	7,950.00
6/02/09	SKD	7.20	Responded to inquiries from A. Vail and S. Prysak re change in valuation of [REDACTED] assets (.5); reviewed saved documents and circulated key documents re updates to SpinCo outline (2.5); updated SpinCo subissue outline (4.2).	2,664.00
6/02/09	LPM	1.80	Met with S. Ascher and S. Tice re business judgment rule research issue (.6); reviewed business judgment rule literature, cases, emails with S. Tice re same (1.2).	783.00
6/02/09	EZS	11.00	Performed second-level review and summarized key documents from contract attorneys for Team 3 (4.5); finalized [REDACTED] interview summary memorandum (.5); performed second-level review of [REDACTED] documents for interview outline (6.0).	4,070.00
6/02/09	HDM	.60	Reviewed correspondence and reports re management committee reports and drafted document request re same.	330.00
6/02/09	TEC	7.00	Reviewed [REDACTED]'s documents to prepare witness file.	2,275.00
6/02/09	JQC	4.80	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s	1,560.00

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witness outline.

6/02/09	AMG	5.00	Organized second level document review for [REDACTED] relevant documents (1.5); reviewed documents in chronological order in [REDACTED] relevant work folder #2, attached bates label and emailed pdf of key documents to W. Wallenstein, T. Clements and A. Sapp for inclusion in witness file (3.5).	1,625.00
6/02/09	OJ	9.70	Reviewed [REDACTED] emails re balance sheet limits and breaches on Stratify.	3,152.50
6/02/09	ADK	10.30	Reviewed documents identified as relevant by contract attorneys for use in [REDACTED] witness file.	3,347.50
6/02/09	MZM	9.20	Read daily update and backdated key documents circulated to team tasked with issues of corporate governance and fiduciary duties (.7); substantively reviewed, annotated, and tagged documents relating to BNC and [REDACTED] (8.5).	2,990.00
6/02/09	CVM	7.00	Prepared draft [REDACTED] sub-issue outline (2.3); spoke with T. Shrage re new sub-issue hedging topic (.1); edited and drafted [REDACTED] interview memorandum (4.6).	2,275.00
6/02/09	JXP	10.00	Reviewed key documents recently discovered and distributed (.5); conducted first level review of documents in [REDACTED] file on Case Logistix (5.0); revised memorandum re KDB and potential mergers status and work plan (3.6); reviewed documents re [REDACTED] [REDACTED] s (.9).	3,250.00
6/02/09	ACG B	7.60	Identified and annotated relevant documents for [REDACTED] [REDACTED] witness file.	2,470.00
6/02/09	AHS	13.00	Analyzed total number of documents in Stratify system currently tagged as potentially relevant to Ernst & Young sub-issue (.3); identified status of documents previously requested from Alvarez & Marsal re to Ernst & Young sub-issue (.2) outlined next steps in creating database of documents relevant to Ernst & Young sub-issue (.5); corresponded with K. Porapaiboon re same (.2); reviewed documents referencing [REDACTED] previously identified as relevant, summarized and circulated important documents to W. Wallenstein for inclusion in	4,225.00

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			██████████'s witness file (11.8).	
6/02/09	TFS	6.50	Reviewed documents re ██████████ presentations and discussed same.	2,112.50
6/02/09	VKS	3.00	Reviewed documents for possible inclusion in ██████████ witness file.	975.00
6/02/09	SFT	7.50	Reviewed ██████████ documents (1.0); reviewed ██████████ documents (6.5).	2,437.50
6/02/09	EXL	.20	Reviewed memorandum re status of investigation on KDB.	74.00
6/02/09	EAF	.70	Reviewed Team 3's survival of Lehman memorandum for all listed exhibits.	112.00
6/02/09	LEW	3.50	Reviewed and organized Team 3 key documents.	560.00
6/02/09	MRS	4.00	Prepared review set of recent Team 3 key documents and summaries (.8); met with L. Wang re strategies for printing key documents going forward (.8); cross-referenced and revised S. Ascher's Team 3 categorized key document binders to include work product copies of all documents (2.4).	1,080.00
6/02/09	CRW	1.20	Retrieved materials from Stratify re executive meeting minutes for L. Pelanek (.7); created review sets of ██████████ documents for A. Gardner and T. Clements (.5).	306.00
6/03/09	RLB	1.00	Reviewed team report (.3); reviewed ██████████ (.7).	800.00
6/03/09	DRM	.20	Read S. Ascher memorandum re Lehman's disclosures concerning securities practices.	160.00
6/03/09	RLM	5.00	Reviewed team reports, draft document request to Morgan Stanley, daily calendar, and daily document update (1.5); emailed re document requests to Morgan Stanley, Merrill, and Goldman (.5); emailed re information provided by Lehman to regulators (.2); reviewed flash summary of ██████████ interview and emailed re same (.2); emailed re ██████████ and ██████████ taking, topics for further interview of ██████████, and upcoming witness interviews (.3); conferred with S. Ascher re subpoenas to investment banks (.1); emailed re witness interview summaries (.1); reviewed Duff &	4,500.00

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Phelps materials re [REDACTED] assessment, liquidity, and real estate (1.5); reviewed [REDACTED] flash summary (.2); reviewed [REDACTED] draft interview memorandum (.4).

6/03/09	KW	3.30	Updated Team 3 key document binders.	561.00
6/03/09	GAF	1.20	Emailed team leaders with notification and subject matter of [REDACTED] interview (.3); emailed S. Ascher re status of preparation of interview bullet summaries per request of R. Byman (.2); reviewed L. Pelanek email and document re audit response process to SEC query over Lehman [REDACTED]s and emailed S. Ascher re same (.5); instructed S. Jakobe to construct search terms re audit response process (.2).	690.00
6/03/09	SJP	4.50	Reviewed team reports (.5); reviewed critical documents and emails re same (1.3); worked on [REDACTED] [REDACTED] and reviewed documents re same (2.7).	2,587.50
6/03/09	AWV	3.50	Studied investigation materials, including key documents, internal communications and summary memoranda.	1,732.50
6/03/09	LEP	8.10	Reviewed, summarized and circulated significant documents (7.6); worked on executive committee materials (.5).	3,847.50
6/03/09	SSJ	6.00	Drafted memorandum to G. Fuentes re SEC filings (3.0); researched 8K filings with disclosures re Lehman's mortgage activities (1.5); reviewed updated witness memorandum re [REDACTED] and drafted correspondence to G. Fuentes re same (.3); reviewed key documents re Lehman [REDACTED] (.9); reviewed correspondence from G. Fuentes re [REDACTED] interview and reviewed memorandum re same (.3).	3,150.00
6/03/09	KVP	7.90	Conferred with B. Kidwell re search terms and [REDACTED] emails (.2); emailed S. Ascher re same (.1); conferred with T. Clements re same (.1); reviewed and summarized documents re [REDACTED] (7.4); conferred with L. Pelanek re same (.1).	4,147.50
6/03/09	WPW	14.40	Drafted and reviewed correspondence re 2008 [REDACTED] [REDACTED] audit (.1); edited and revised outline for upcoming interview with [REDACTED] (6.2); drafted correspondence re same (.1); reviewed and analyzed	5,760.00

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public filings re [REDACTED] and [REDACTED]
disclosures (2.3); drafted memorandum re same (2.5);
drafted correspondence re same (.1); conferred with S.
Ascher re same (.2); corresponded with C. Ward re data
management issues and intra-site information posting
(.2); corresponded with A. Sapp re [REDACTED] requests
(.2); drafted and reviewed correspondence re status of
financial advisors' [REDACTED]-related
deliverables (.3); corresponded with A. Sapp re
identification of key documents for upcoming interview
with [REDACTED] (.2); reviewed and analyzed daily cache
of key documents re [REDACTED] for upcoming
interview with [REDACTED] (2.0).

6/03/09	SXA	6.00	Conferred with J. Schrader re diversification benefit (.4); reviewed [REDACTED] interview memoranda (.6); emailed A. Valukas, R. Byman, and D. Murray re SEC issue (.2); reviewed drafts of chart re SEC disclosures and met W. Wallenstein re same (.3); met with W. Wallenstein re revising [REDACTED] interview memorandum (.5); reviewed and revised [REDACTED] interview memorandum, including review of Duff & Phelps memorandum re same and review of documents (2.5); reviewed key documents re risk, liquidity, and governance issues and drafted memorandum to team leaders re same (1.5).	4,500.00
6/03/09	SKD	7.00	Updated SpinCo outline re new documents received from Team 3 members and through recent document review (6.5); reviewed recently circulated key documents re SpinCo issues (.5).	2,590.00
6/03/09	EZS	10.50	Performed second-level review of [REDACTED] documents for interview outline (10.0); conferred with A. Gardner re [REDACTED] and risk issues (.5).	3,885.00
6/03/09	HDM	.30	Drafted additional Team 3 document requests re executive committee materials.	165.00
6/03/09	TEC	8.00	Reviewed summarized key documents and sent to W. Wallenstein for inclusion in [REDACTED]'s witness file.	2,600.00
6/03/09	AMG	6.10	Organized and coordinated second level document review for [REDACTED] relevant documents (.8); reviewed documents in chronological order in [REDACTED] relevant work folder #2, attached bates label and emailed pdf of	1,982.50

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key documents to W. Wallenstein, T. Clements and A. Sapp for inclusion in witness file (5.3).

6/03/09	OJ	11.50	Reviewed [REDACTED] emails re survival strategies (2.1); reviewed [REDACTED] emails re [REDACTED], liquidity and balance sheet limits (6.3); reviewed update on credit markets and cash capital usage in 2007 (1.6); reviewed key documents re all topics circulated to Team 3 in last few weeks (1.5).	3,737.50
6/03/09	ADK	5.20	Summarized documents of particular importance to [REDACTED] for use in [REDACTED] witness file.	1,690.00
6/03/09	MZM	8.80	Reviewed, annotated, and tagged documents re BNC and [REDACTED] (8.5); read daily key documents, daily update report, and backdated key documents circulated to team tasked with responsibilities of corporate governance and fiduciary duties (.3).	2,860.00
6/03/09	CVM	6.10	Edited and prepared Board issue outline (3.2); edited and drafted [REDACTED] interview memorandum (2.5); reviewed daily documents (.4).	1,982.50
6/03/09	JXP	9.60	Conducted first level review of documents in [REDACTED] witness file (9.2); reviewed key documents recently discovered and distributed (.4).	3,120.00
6/03/09	ACG B	6.50	Identified and annotated documents for [REDACTED] witness file.	2,112.50
6/03/09	AHS	13.80	Discussed progress in review of documents for [REDACTED] witness interview with A. Gardner and W. Wallenstein (.4); reviewed documents recently circulated by attorneys reviewing documents re [REDACTED] and identified critical documents that must be included in witness outline (1.7); drafted email summary to W. Wallenstein re same (.4); corresponded with V. Slosman re status of [REDACTED] document review (.1); reviewed documents re [REDACTED] previously identified as relevant, summarized and circulated important documents to W. Wallenstein for inclusion in [REDACTED]'s witness file (10.8); summarized and circulated important documents to L. Pelanek for distribution among Team 3 (.2); reviewed documents previously identified as relevant re [REDACTED] for inclusion in [REDACTED]'s witness file (.2).	4,485.00

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6/03/09	TFS	7.50	Reviewed documents re [REDACTED] presentations and discussed same.	2,437.50
6/03/09	VKS	5.40	Reviewed documents for [REDACTED] witness file.	1,755.00
6/03/09	SFT	10.70	Reviewed [REDACTED] documents.	3,477.50
6/03/09	RMW	3.10	Draft [REDACTED]'s witness interview memorandum.	1,007.50
6/03/09	EAF	5.10	Obtained exhibit documents listed in Team 3's survival of Lehman memorandum from Case Logistix (4.7); conferred with C. Ward to discuss key document exhibits listed in Team 3's survival of Lehman memorandum (.4).	816.00
6/03/09	LEW	7.50	Prepared relevant case documents in anticipation of upcoming [REDACTED] interview (3.0); reviewed and organized Team 3 key documents (4.5).	1,200.00
6/03/09	MRS	4.50	Reviewed recent Team 3 key documents and summaries and incorporated into electronic files (.4); forwarded key documents and summaries to office services for printing (.4); organized Team 3 key documents and summaries previously reviewed by S. Ascher and forwarded to L. Wang for categorizing (3.7).	1,215.00
6/03/09	CRW	1.60	Performed various searches within Stratify re cash capital management and related presentations, then pulled documents for O. Jafri and W. Wallenstein (.9); performed specific email address searches within Stratify for L. Pelanek and created review sets for future reference (.7).	408.00
6/04/09	RLB	2.50	Reviewed team report (.3); reviewed [REDACTED] outline (.9); reviewed and revised potential key documents log (.4); reviewed legal memorandum re Federal authority to aid Lehman and reviewed statutes (.9).	2,000.00
6/04/09	RLM	6.00	Revised [REDACTED] witness interview outline and emailed re same (.7); emailed re witnesses removed from do not contact list (.2); reviewed team reports, calendars, and daily document updates (.5); emailed re [REDACTED] documents (.1); office conferences with S. Ascher re sub-issues and witness interviews (1.0); reviewed materials re [REDACTED] and Spin Co (2.0); reviewed materials re stress tests (1.0); emailed re [REDACTED] diversification offsets (.2); conferred with S.	5,400.00

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Ascher re same and approach to preparing examiner's report (.3).

6/04/09	GAF	2.30	Completed revisions to Duff & Phelps deliverables list (.5); met with S. Jakobe on status of review of Lehman SEC filings, scheduling of witness interviews, and focus of latest work by Duff & Phelps (.8); emailed R. Byman and S. Jackobe re status of clearance to interview [REDACTED] (.1); reviewed news materials re [REDACTED] and emailed M. Mason with questions re same (.5); conferred with [REDACTED] of Duff & Phelps re case coordination and need to ensure review of email is not duplicative of other efforts (.2); emailed S. Ascher re limiting or avoiding Duff & Phelps email review without prior J&B approval (.2).	1,322.50
6/04/09	SJP	5.00	Reviewed key documents (.8); read team reports (.5); reviewed issue outlines and proof outlines (2.0); reviewed [REDACTED] documents (1.7).	2,875.00
6/04/09	AWV	5.50	Studied documents identified as key by contract attorneys for purpose of circulating to teams and drafted summary of same (3.8); studied investigation material, including key documents, internal reports and summaries (1.5); supervised junior associates re survival strategy sub-issues (.2).	2,722.50
6/04/09	AJO	.80	Conferred with L. Pelanek and A. Huffine re research on business judgment standards [REDACTED].	380.00
6/04/09	LEP	9.20	Met with A. Olejnik and A. Huffine re research assignment (.8); reviewed, summarized and circulated significant documents (8.4).	4,370.00
6/04/09	SSJ	8.40	Met with G. Fuentes re document review for witness interviews and followed up with K. Porapaiboon, L. Pelanek and C. Ward re same (.4); drafted correspondence to M. Mason and updated chart re document review (.3); met with G. Fuentes re witness preparation for [REDACTED], [REDACTED] and [REDACTED] (.9); conferred with S. Travis re review of documents relevant to witness interviews and attended to follow-up re same (.3); continued to draft memorandum to G. Fuentes re	4,410.00

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			Lehman SEC disclosures re [REDACTED] [REDACTED] (4.7); researched and reviewed Lehman's 8Ks disclosures related to [REDACTED] [REDACTED] (1.0); reviewed key documents re [REDACTED] (.8).	
6/04/09	KVP	8.60	Reviewed documents re [REDACTED] (4.8); reviewed documents re leveraged loans (2.5); drafted summary of emails re [REDACTED], leveraged loans and liquidity (1.0); conferred with T. Clements re [REDACTED] (.2); emailed S. Ascher re same (.1).	4,515.00
6/04/09	WPW	16.60	Conferred with O. Jafri re [REDACTED] witness file preparation (.3); conferred with M. Pellegrino re [REDACTED] legal research project (.3); drafted correspondence to M. Pellegrino re examination background materials (.1); reviewed and analyzed correspondence re removal of witnesses from SEC restricted witness list (.1); corresponded with S. Ascher re additional topics of inquiry for interview with [REDACTED] [REDACTED] (.2); revised and edited outline re interview with [REDACTED] (3.5); reviewed and analyzed materials re [REDACTED] [REDACTED] issues to be discussed during interview with [REDACTED] (8.0); conferred with S. Ascher re summary and circulation of key documents (.4); reviewed and analyzed correspondence from financial advisors re technical issues to be discussed during interview with [REDACTED] [REDACTED] (.7); reviewed and analyzed data charts from financial advisors re [REDACTED] and diversification benefit (.5); corresponded with S. Ascher re same (.2); drafted correspondence to S. Ascher re amortization of [REDACTED] (.3); corresponded with [REDACTED] custodial file review team re status of document review (.4); reviewed daily report re progress and upcoming tasks (.1); reviewed and analyzed Team 3's daily cache of key documents (1.5).	6,640.00
6/04/09	SXA	8.70	Met with R. Marmer re staffing and work on survival strategies, securitization, and [REDACTED] issues (1.5); reviewed memorandum re government's authority to bail out Lehman (.2); met with W. Wallenstein re preparation for [REDACTED] interview and key documents on [REDACTED] (1.0); drafted memorandum to A. Valukas and R. Byman re do not call witnesses (.8); reviewed back log of key	6,525.00

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documents re risk, valuation, securitization, and leveraged loans (2.2); prepared for [REDACTED] interview, including review of documents and revision of outline (1.0); reviewed key document re [REDACTED] failures and drafted memoranda to A. Valukas and document reviewers re same (.5); reviewed revised [REDACTED] outline and risk materials from Duff & Phelps and emailed J. Schrader re same (1.5).

6/04/09	SKD	2.00	Reviewed and revised SpinCo outline (1.8); reviewed SpinCo document received from R. Marmer (.2).	740.00
6/04/09	EZS	10.50	Performed second-level review of [REDACTED] documents for interview outline (7.0); conference call with R. Byman and Department of Justice attorneys re [REDACTED] interview (1.0); performed second-level review and summarized key documents from contract attorneys for Team 3 (2.5).	3,885.00
6/04/09	HDM	1.00	Attended to production issues re [REDACTED] data rooms (.3); communicated with P. Daley, C. Ward, M. Basil re same (.3); reviewed SEC CDs 70-72 and attended to native file inquiry re same (.4).	550.00
6/04/09	TEC	6.80	Reviewed [REDACTED]'s documents and summarized for W. Wallenstein witness file.	2,210.00
6/04/09	AMG	3.90	Organized and coordinated second level document review for [REDACTED] relevant documents (.8); reviewed documents in chronological order in [REDACTED] relevant work folder #2 and emailed pdf of key documents to W. Wallenstein, T. Clements and A. Sapp for inclusion in witness file (3.1).	1,267.50
6/04/09	OJ	3.90	Discussed status of [REDACTED] outline with W. Wallenstein (.3); performed quality control over contract attorneys reviewing [REDACTED] documents (3.6).	1,267.50
6/04/09	ADK	8.00	Reviewed documents previously identified by contract attorneys as key for use in preparing [REDACTED] witness file.	2,600.00
6/04/09	MZM	5.30	Substantively reviewed, annotated, and tagged documents relating to BNC and [REDACTED] (3.9); read and reviewed backdated key documents circulated to team tasked with issues of corporate	1,722.50

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governance and fiduciary duties (.2); researched and retrieved documents for S. Jakobe re documents from [REDACTED] witness file (.2); researched and reviewed complaint from SEC case against A. Mozilo for similarity of [REDACTED] issues to BNC (1.0).

6/04/09	CVM	2.30	Reviewed J. Schuenman documents to verify proper tagging and annotating.	747.50
6/04/09	JXP	9.40	Conducted first level review of documents in [REDACTED] witness file in Case Logistix (5.5); reviewed significant documents recently discovered and circulated (.5); assisted A. Vail in circulating significant documents (.5); reviewed third-quarter earnings call documents re statements concerning sufficiency of [REDACTED] (2.9).	3,055.00
6/04/09	ACG B	4.40	Identified and highlighted documents for [REDACTED] witness file.	1,430.00
6/04/09	AHS	7.90	Reviewed documents referencing [REDACTED] previously identified as relevant, summarized and circulated important documents to W. Wallenstein for inclusion in [REDACTED]'s witness file (7.8); discussed status of [REDACTED] document review with V. Slosman (.1).	2,567.50
6/04/09	TFS	9.00	Reviewed documents re [REDACTED] presentations and discussed same.	2,925.00
6/04/09	VKS	4.60	Reviewed documents for possible inclusion in [REDACTED] witness file.	1,495.00
6/04/09	SFT	4.50	Reviewed [REDACTED] documents.	1,462.50
6/04/09	RMW	1.70	Continued drafting [REDACTED] witness interview memorandum.	552.50
6/04/09	TMW	5.80	Conferred with Stratify technical support re access to [REDACTED] production (1.0); reviewed documents from [REDACTED] production re [REDACTED] (3.1); added confidentiality and document identification stamps to significant documents from production (1.0); circulated significant documents for review by A. Sapp and A. Gardner (.7).	1,885.00
6/04/09	EAF	3.10	Obtained remaining exhibit documents listed in Team 3's survival of Lehman memorandum from Case Logistix	496.00

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and SharePoint (2.9); emailed L. Pelanek re four key document exhibits listed in Team 3's survival of Lehman memorandum (.2).

6/04/09	LEW	10.70	Reviewed and organized Team 3 key documents.	1,712.00
6/04/09	MRS	4.90	Organized Team 3 key documents previously reviewed by S. Ascher, marked document categories on summaries and incorporated into binders according to category, including preparation of additional copies of documents relating to multiple categories (4.4); prepared set of documents from database for review in advance of witness interview (.5).	1,323.00
6/04/09	CRW	3.60	Performed searches within Stratify for substantive material relating to [REDACTED], then created review sets for various Team 3 associates (1.3); reviewed, made edits to and created index of memorandum re NY Fed authority to bailout Lehman Brothers (1.5); pulled all materials cited in NY Fed memorandum, and created binder for duplication and delivery to team leaders (.8).	918.00
6/05/09	RLB	1.10	Reviewed team report (.3); reviewed [REDACTED] materials (.8).	880.00
6/05/09	RLM	6.10	Emailed re [REDACTED] interview, Bank of America document requests, [REDACTED] upcoming congressional testimony, and Bank of America's Chief Risk Officer (.9); emailed re [REDACTED] (.1); read [REDACTED] interview memorandum (.5); read [REDACTED] interview memorandum (.4); read team reports, calendar, daily document updates, task list, and Citibank protective order (.8); emailed re [REDACTED] (.1); worked on summary of witnesses interviewed and topics covered (.7); emailed re debtors motion to compel re Barclays (.1); reviewed [REDACTED] (1.0); reviewed survival strategy materials (1.5).	5,490.00
6/05/09	GAF	2.30	Met with [REDACTED] of Duff & Phelps and S. Jakobe re progress of analysis of [REDACTED] (1.0); emailed S. Travis and contract attorneys with background summary of relevant issues for document review of emails from custodians [REDACTED], [REDACTED], and [REDACTED] (1.3).	1,322.50
6/05/09	SJP	3.30	Reviewed team reports (.4); reviewed emails from R. Marmer re Duff & Phelps, Ernst & Young, and	1,897.50

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			<p>[REDACTED] (1.0); reviewed potential key documents and emails re same (1.1); worked on [REDACTED] (.8).</p>	
6/05/09	AWV	3.00	Studied contract attorney key documents for purpose of circulating to all teams and drafted summary of documents for same (2.0); studied investigation material, including key documents and internal reports (1.0).	1,485.00
6/05/09	LEP	7.00	Reviewed, summarized and circulated significant documents (2.9); drafted [REDACTED] interview summary memorandum (2.6); worked on document requests to Bank of America (.7); drafted bullet point summary of witness interviews (.8).	3,325.00
6/05/09	SSJ	6.50	Reviewed Lehman Brothers' 8K filings related to [REDACTED] issues (1.0); worked on memorandum and drafted correspondence to G. Fuentes re same (2.5); attempted to contact [REDACTED] (.2); attended to witness preparation and document review for [REDACTED] (.8); reviewed key documents re [REDACTED] (1.0); met with G. Fuentes and [REDACTED] to discuss key documents re Lehman's [REDACTED] (1.0).	3,412.50
6/05/09	KVP	7.90	Reviewed hedging materials (1.0); met with T. Schrage re hedging (.4); conferred with L. Pelanek re intercompany transfers (.1); reviewed documents re overall risk and liquidity (6.4).	4,147.50
6/05/09	WPW	9.40	Conferred with support staff re preparation of exhibits for interview with [REDACTED] (.5); interviewed [REDACTED] with S. Ascher re [REDACTED] and fixed income division issues (8.0); conferred with S. Ascher re flash summary of interview with [REDACTED] (.5); reviewed and analyzed flash summary re [REDACTED] interview (.4).	3,760.00
6/05/09	SXA	11.80	Interviewed [REDACTED] (7.7); prepared for [REDACTED] interview, including review of Duff & Phelps materials, met with R. Maxim, review of documents, and revision of outline (2.5); met with R. Maxim and W. Wallenstein re flash summary (.3); drafted flash summary and emails to R. Marmer re same (1.0); reviewed and exchanged emails with R. Byman, S. Terman, and M. Basil re risk issues and document review status (.3).	8,850.00

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6/05/09	LPM	2.80	Review ARS-Lehman news accounts for notable references.	1,218.00
6/05/09	EZS	4.50	Performed second-level review and summarized key documents from contract attorneys for Team 3.	1,665.00
6/05/09	BJW	5.50	Reviewed documents from custodian [REDACTED], consisting primarily of analyst reports prepared by [REDACTED], and tagged reports for issues re corporate governance or other issues re focuses of other search teams.	2,035.00
6/05/09	ADK	3.50	Reviewed documents identified by contract attorneys for use in [REDACTED] witness file.	1,137.50
6/05/09	MZM	2.00	Reviewed, annotated, and tagged documents relating to BNC and [REDACTED] (1.5); read daily key documents, daily update report, and backdated key documents circulated to team tasked with responsibilities of corporate governance and fiduciary duties (.5).	650.00
6/05/09	CVM	4.20	Met with A. Sapp re audit materials, [REDACTED], and important Board meeting (.7); edited and drafted [REDACTED] interview memorandum (3.5).	1,365.00
6/05/09	JXP	5.00	Reviewed [REDACTED] interview summary (.7); reviewed key documents recently circulated (.8); reviewed third-quarter earnings call documents re statements concerning sufficiency of [REDACTED] (.5); conducted first level review of documents in [REDACTED] witness file on Case Logistix (3.0).	1,625.00
6/05/09	ACG B	3.40	Identified and annotated documents for [REDACTED] witness file.	1,105.00
6/05/09	AHS	6.90	Reviewed documents referencing [REDACTED] previously identified as relevant, summarized and circulated important documents among Team 3 (2.5); discussed audit committee materials for issues involving Ernst & Young and Sarbanes Oxley with C. Meservy (.8); reviewed audit committee meeting minutes and materials from 2007 for issues re Ernst & Young and Sarbanes Oxley (2.9); conducted searches in Stratifyfor documents re Ernst & Young and Sarbanes Oxley sub-issue (.7).	2,242.50
6/05/09	TFS	6.50	Reviewed documents re hedging sub-issue.	2,112.50

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6/05/09	VKS	2.00	Reviewed documents for possible inclusion in [REDACTED] witness file.	650.00
6/05/09	SFT	7.20	Reviewed [REDACTED] documents.	2,340.00
6/05/09	RMW	4.80	Drafted [REDACTED] witness interview memorandum and emailed G. Fuentes re same.	1,560.00
6/05/09	TMW	6.80	Reviewed documents from [REDACTED] production re [REDACTED] (4.9); added confidentiality and document identification stamps to significant documents (1.1); drafted summaries of significant documents from review for circulation via email (.8).	2,210.00
6/05/09	EXL	2.80	Drafted memorandum re [REDACTED] witness interview (2.6); drafted list of topics covered and left to be covered for [REDACTED] interview (.2).	1,036.00
6/05/09	LEW	10.20	Attended to attorney requests in preparation for witness interview of [REDACTED] per W. Wallenstein's request (4.2); reviewed and organized key documents (6.0).	1,632.00
6/05/09	MRS	6.20	Organized Team 3 key documents previously reviewed by S. Ascher, marked document categories on summaries and incorporated into binders according to category, including preparation of additional copies of documents relating to multiple categories (3.6); organized Team 3 key documents and email summaries, incorporated same into electronic files, created Bates numbered versions of documents where necessary, and met with L. Wang to discuss (2.6).	1,674.00
6/06/09	RLB	.30	Reviewed team report.	240.00
6/06/09	DRM	.70	Studied summary of [REDACTED] interview (.4); memorandum from A. Pfeiffer re [REDACTED] document and comments thereon (.3).	560.00
6/06/09	AWV	2.00	Studied investigation material, including key documents, internal correspondence and background information re financial crisis.	990.00
6/06/09	LEP	1.10	Reviewed, summarized and circulated significant documents (.8); drafted [REDACTED] interview summary memorandum (.3).	522.50
6/06/09	WPW	6.20	Drafted and reviewed correspondence re witness	2,480.00

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interview topics and follow-up issues (.2); drafted and reviewed correspondence re editing of flash summary of [REDACTED] witness interview (.6); drafted and reviewed correspondence projected revenues for basis of [REDACTED] (.3); drafted outline re summary of interview with [REDACTED] (5.0); corresponded with financial advisors re summary of technical issues discussed during interview with [REDACTED] (.1).

6/06/09	EZS	1.50	Performed second-level review contract attorneys and summarized key documents from contract attorneys for Team 3.	555.00
6/06/09	JQC	2.00	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	650.00
6/06/09	OJ	.40	Reviewed [REDACTED] and [REDACTED] documents circulated by second level reviewers.	130.00
6/06/09	CVM	.10	Reviewed key documents and [REDACTED] flash summary.	32.50
6/06/09	JXP	.30	Reviewed significant documents recently discovered and circulated.	97.50
6/06/09	LEW	.50	Reviewed and organized Team 3 key documents.	80.00
6/07/09	KW	2.30	Updated Team 3 key document binders.	391.00
6/07/09	SJP	1.20	Reviewed documents re [REDACTED] deals.	690.00
6/07/09	AWV	2.00	Studied investigation material, including key documents and internal reports.	990.00
6/07/09	LEP	1.30	Reviewed, summarized and circulated significant documents.	617.50
6/07/09	KVP	1.80	Reviewed documents re intercompany transfers, summarized and circulated same.	945.00
6/07/09	LPM	1.80	Emailed L. Pelanek re work plan (.2); summarized for S. Ascher notable public references to Lehman's ARS business and potential wrongdoing, outline possible work plan (1.6).	783.00
6/07/09	EZS	2.50	Performed second-level review of contract attorneys and	925.00

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summarized key documents from contract attorneys for Team 3.

6/07/09	BJW	5.70	Reviewed documents from custodian [REDACTED], consisting primarily of analyst reports prepared by R. Freeman of Lehman, and tagged reports for issues re corporate governance or other issues re focuses of other search teams.	2,109.00
6/07/09	OJ	1.80	Reviewed key documents circulated by second level reviewers looking over contract attorneys.	585.00
6/07/09	ACG B	2.50	Identified and annotated documents for [REDACTED] witness file.	812.50
6/07/09	TFS	3.00	Reviewed documents re hedging sub-issue.	975.00
6/07/09	VKS	3.00	Reviewed documents for possible inclusion in [REDACTED] witness file.	975.00
6/07/09	EXL	1.10	Drafted memorandum re [REDACTED] witness interview (.9); reviewed flash summary of [REDACTED] interview (.2).	407.00
6/07/09	CRW	2.10	Performed searches within Stratify re [REDACTED] and [REDACTED], and created review sets for Team 3.	535.50
6/08/09	RLB	2.10	Reviewed [REDACTED] summary (.8); reviewed liquidity and [REDACTED] documents (1.3).	1,680.00
6/08/09	RLM	6.50	Prepared for interview summary bullet points (.5); emailed re document searches and volume of responses (.3); emailed re sub-issue updates (.1); reviewed documents re short selling and emailed re same (.6); read flash summary of [REDACTED] (.2); reviewed collateral and liquidity documents and emailed re same (2.8); emailed re [REDACTED] interview outline (.2); read Ernst & Young's responses and objections to examiner's 2004 subpoena, R. Rosenberg letter to Judge Peck, and motion to file unredacted version of responses and objections (1.0); conferred with S. Ascher re revising sub-issues and witness interviews (.5); conferred with L. Lepow re sub-issues (.3).	5,850.00
6/08/09	GAF	1.10	Conferred with S. Ascher re [REDACTED] project undertaken by Duff & Phelps (.2); conferred with [REDACTED] re need to hold off on [REDACTED] project and focus on investigative priorities re [REDACTED] and [REDACTED]	632.50

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disclosure (.2); reviewed reports from contract attorneys re key documents from [REDACTED] email files (.2); reviewed [REDACTED] email re Duff & Phelps proposed email searches and prepared email to S. Travis questioning efficiency of same (.5).

6/08/09	SJP	4.50	Reviewed key documents (1.2); reviewed team reports (.5); worked on Ernst & Young and [REDACTED] (2.0); reviewed valuation documents (.8).	2,587.50
6/08/09	AWV	3.20	Managed junior associates on survival sub-issues and reviewed documents re same (1.4); studied investigation material, including key documents, internal reports and summaries (1.8).	1,584.00
6/08/09	AJO	.10	Read flash summary of [REDACTED] interview.	47.50
6/08/09	LEP	8.80	Revised sub-issue assignments and circulated (2.1); conferred with S. Ascher and W. Wallenstein re same (.2); arranged meeting re sub-issues (1.9); drafted [REDACTED] interview summary memorandum (3.7); reviewed, summarized and circulated significant documents as part of consolidated associate update (.9).	4,180.00
6/08/09	SSJ	1.50	Reviewed key documents re [REDACTED] and drafted memoranda to G. Fuentes re same (1.0); reviewed key documents for [REDACTED] interview (.5).	787.50
6/08/09	KVP	8.40	Conferred with A. Sapp re Ernst & Young issues (.1); recirculated attachments re intercompany transfers (.1); read leveraged loan document circulated by S. Ascher (.2); conferred with T. Clements re same (.1); conferred with T. Schrage re hedging (.1); met with A. Sapp re Ernst & Young and Sarbanes Oxley issues (.8); reviewed documents re same (6.4); conferred and met with L. Pelanek re sub-issue assignments and scheduling meeting with S. Ascher (.3); met with A. Sapp and B. Wilson re Ernst & Young and Sarbanes Oxley (.3).	4,410.00
6/08/09	SZH	2.00	Emailed L. Pelanek and S. Prysak re new [REDACTED] sub-topic assignments (.3); reviewed critical [REDACTED] documents identified by contract attorneys over prior two-week period (1.5); reviewed flash summary of [REDACTED] interview (.2).	990.00

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Date	Client	Hours	Description	Amount
6/08/09	AVM	6.30	Viewed extended briefing and training specifically re Team 3 issues (1.2); reviewed and analyzed background materials in preparation for review of [REDACTED] documents (2.2); reviewed documents produced by [REDACTED] for substantive analysis of potentially colorable claims (2.9).	2,520.00
6/08/09	WPW	12.80	Reviewed and analyzed correspondence re [REDACTED] issues interview follow-up topics for future interviews (.5); drafted and reviewed correspondence re sub-issue assignment meeting (.1); reviewed daily report re progress and upcoming tasks (.1); reviewed and analyzed Team 3's daily cache of key documents (1.0); drafted memorandum to A. Valukas, R. Byman, and R. Marmer re recently identified key documents (5.5); corresponded with S. Ascher re assignment of Team 3 legal research to summer associates (.4); corresponded with administrative staff re same (.3); drafted and reviewed correspondence re scheduling of weekly Team 3 meeting with financial advisors (.2); revised and edited chart re financial advisors' Team 3 deliverables (1.0); drafted memorandum to A. Valukas re [REDACTED] interview follow-up issues work plan (2.3); drafted and reviewed correspondence re same (.1); conferred with S. Ascher re same (.2); drafted correspondence to S. Pryzak re agenda for Team 3 weekly meeting with financial advisors (.3); reviewed daily report re progress and upcoming tasks (.1); reviewed and analyzed Team 3's daily cache of key documents (.7).	5,120.00
6/08/09	SXA	7.80	Met with G. Fuentes re origination, Duff & Phelps, and [REDACTED] (.3); met with A. Valukas re [REDACTED] interview follow-up (.2); reviewed key documents re [REDACTED] (2.5); met with L. Pelanek re document review staffing and email searches (.2); met with W. Wallenstein re [REDACTED] follow-up and drafting memorandum to Duff & Phelps and A. Valukas (.3); met with R. Marmer re associate assignments, email reviews, etc. (1.0); reviewed and revised chart of associate assignments (.4); emailed R. Byman, B. Kidwell, and R. Marmer re email searches (.2); reviewed key [REDACTED] and emailed A. Valukas, R. Byman, R. Marmer, P. Trostle, and J. Eisenberg re same (.3); revised associate	5,850.00

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assignments and met W. Wallenstein and L. Pelanek re same (.3); reviewed [REDACTED] interview memorandum and emailed R. Byman and R. Marmer re same (.5); reviewed chart of Duff & Phelps projects and emailed same to R. Byman (.2); met with V. Slosman, O. Jafri, and J. Conley re issue assignments (.3); finished flash summary of [REDACTED] interview (.7); reviewed daily reports and attachments (.3); met with M. Hankin re valuations (.1).

6/08/09	EZS	4.50	Performed second level review and summarized key documents for Team 3 (1.0); reviewed documents for [REDACTED] witness file (3.5).	1,665.00
6/08/09	BJW	1.50	Met with A. Sapp to discuss research on Ernst & Young and Sarbanes Oxley filings related to Lehman bankruptcy and issues to look for in upcoming investigation as to accuracy of reports and compliance with filing requirements (.8); read chapters in treatise re Sarbanes Oxley filing requirements (.7).	555.00
6/08/09	HDM	.40	Corresponded with Duff & Phelps' C. Morgan re risk reports; communicated with C. Ward re email custodian status.	220.00
6/08/09	TEC	.20	Reviewed key documents to look for LBOs to add to sub-issue report.	65.00
6/08/09	JQC	7.60	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline (4.6); performed quality control on contract attorney's substantive document review (2.7); discussed feedback re quality control review with W. Weinstock and K. Shaw (.3).	2,470.00
6/08/09	OJ	11.60	Collected documents re [REDACTED] witness file for W. Wallenstein (6.3); reviewed [REDACTED]-tagged documents on Case Logistix (4.2); conferred with S. Biller and G. Folland to coordinate on [REDACTED] (.7); reviewed key documents on [REDACTED] circulated by contract attorneys (.4).	3,770.00
6/08/09	ADK	7.50	Reviewed documents identified by contract attorneys for use in preparing [REDACTED] witness file (7.0); met with J. Conley to discuss future direction of [REDACTED]	2,437.50

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witness file (.5).

6/08/09	MZM	3.80	Reviewed backdated key documents and flash summary of interview of [REDACTED] circulated to team tasked with issues of corporate governance and fiduciary duties (.3); substantively reviewed, annotated, and tagged documents relating to BNC and [REDACTED] (3.5).	1,235.00
6/08/09	CVM	5.50	Drafted and reviewed hedging outline (1.5); drafted and reviewed [REDACTED] outline (3.0); drafted, reviewed and revised [REDACTED] interview memorandum (1.0).	1,787.50
6/08/09	JXP	10.40	Reviewed significant documents recently discovered and distributed (.7); conducted first level review of documents in [REDACTED] witness file on Case Logistix (8.6); updated KDB and potential mergers memorandum (1.1).	3,380.00
6/08/09	ACG B	6.40	Identified and highlighted documents for [REDACTED] witness file.	2,080.00
6/08/09	AHS	9.60	Met with K. Porapaiboon and B. Wilson re status of Ernst & Young and Sarbanes Oxley sub-issue document review (.8); reviewed documents re [REDACTED] re Ernst & Young and Sarbanes Oxley issues (5.1); reviewed audit committee meeting minutes and materials from 2007 for issues re Ernst & Young and Sarbanes Oxley (2.2); reviewed portion of S. Ascher's Team 3 presentation to examiner for better understanding of [REDACTED] issues when reviewing documents and preparing witness files (.8); corresponded with contract attorneys re questions surrounding documents involving [REDACTED] and potentially relevant to [REDACTED]'s witness file (.3); reviewed documents previously identified as important by contract attorneys for inclusion in [REDACTED] witness file, [REDACTED] witness file, or Ernst & Young and Sarbanes Oxley sub-issue outline (.4).	3,120.00
6/08/09	TFS	4.00	Reviewed documents re hedging sub-issue.	1,300.00
6/08/09	VKS	4.80	Reviewed documents for possible inclusion in [REDACTED] witness file.	1,560.00
6/08/09	RMW	3.10	Continued reviewing Aurora documents.	1,007.50
6/08/09	TMW	6.80	Reviewed documents from [REDACTED] production re	2,210.00

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committee proposals for investments (5.3); attached confidentiality clause and document identification numbers to significant documents for circulation (.5); drafted summaries of significant documents for S. Travis, A. Sapp, and A. Gardner (1.0).

6/08/09	EXL	2.70	Drafted memorandum summarizing [REDACTED] witness interview (2.3); reviewed recently circulated key documents (.4).	999.00
6/08/09	LEW	5.70	Reviewed and organized Team 3 key documents.	912.00
6/08/09	MRS	.40	Organized emails attaching Team 3 key documents into separate folder for ease of reference.	108.00
6/08/09	CRW	4.50	Performed specific searches within [REDACTED] Stratify folder to cull out relevant documents that have been given first level review, then created work folders for O. Jafri (1.8); performed specific searches within [REDACTED] Stratify folder to cull out relevant documents that have been given first level review, then created work folders for G. Folland (1.6); performed specific [REDACTED] and [REDACTED] searches with [REDACTED] folder on Stratify, and created review sets for Team 3 (1.1).	1,147.50
6/09/09	RLB	1.50	Reviewed team report (.3); reviewed Portales documents and analysis (1.2).	1,200.00
6/09/09	DRM	1.00	Read memorandum of M. Devine re authority of Fed to bail out Lehman (.5); read report prepared by C. Meservy re [REDACTED] interview (.5).	800.00
6/09/09	RLM	4.00	Read [REDACTED] witness interview memorandum and related materials (.8); read W. Wallenstein's June 9 memorandum re follow-up to [REDACTED] interview (.1); read team reports, calendar, and daily document update (.5); read [REDACTED] interview memorandum (.4); read JPMorgan documents re collateral (.3); reviewed materials re [REDACTED] and [REDACTED] (.5); worked on sub-issue assignments and meeting (1.0); conferred with S. Ascher re same (.1); conferred with S. Prysak re [REDACTED], Ernst & Young, and Sarbanes Oxley certification (.3).	3,600.00
6/09/09	KW	3.80	Updated Team 3 key document binders.	646.00

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6/09/09	GAF	7.00	Revised [REDACTED] witness interview memoranda (.7); conferred with S. Ascher re revised subissue assignments and status of [REDACTED] investigation (.3); conferred with S. Jakobe and A. Vail re supervision of associates on [REDACTED] (.5); reviewed revised subissue task list (.2); conferred with [REDACTED] re recently located Portales Partners documents and significant email from [REDACTED] (.3); assembled additional background facts for proof outline concerning industry and public knowledge of [REDACTED], and ABX index hedging (4.3); emailed A. Valukas and Team 3 leadership re important documents located by Duff & Phelps and context and background for same (.7).	4,025.00
6/09/09	SJP	2.40	Reviewed team reports (.3); reviewed critical documents (.9); reviewed valuation documents (1.0); reviewed Team 3 sub-issue assignments (.1); reviewed W. Wallenstein email re risk issues (.1).	1,380.00
6/09/09	AWV	3.20	Studied internal correspondence re sub-issue assignments and met L. Pelanek, J. Power, A. Kennedy, E. Liebschutz, E. Schwab, G. Fuentes, S. Jakobe and W. Wallenstein re same (1.2); studied investigation materials, including key documents, internal reports and summaries (2.0).	1,584.00
6/09/09	AJO	.10	Conferred with W. Wallenstein re research assignments on fiduciary duties.	47.50
6/09/09	LEP	7.60	Drafted [REDACTED] interview summary memorandum (5.6); investigated [REDACTED] (.3); drafted consolidated team update (.3); worked on logistics for meeting re sub-issues with S. Ascher (1.4).	3,610.00
6/09/09	SSJ	4.30	Reviewed memoranda re revised subissue assignments and conferred with R. Wallace and M. Mason re same (.4); conferred with W. Wallenstein re [REDACTED] and securitization subissues (.3); conferred with M. Mason re same (.3); reviewed work product and key documents re [REDACTED] and securitization (2.0); met with G. Fuentes re upcoming Team 3 meeting and drafted correspondence to R. Wallace and M. Mason re same (.3); reviewed key documents identified by Duff & Phelps and contract attorneys re [REDACTED]	2,257.50

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[REDACTED] (1.0).

6/09/09	KVP	10.00	Met with A. Sapp re Ernst & Young issues (.4); reviewed documents re Ernst & Young (7.5); reviewed audit committee materials (2.1).	5,250.00
6/09/09	SZH	3.50	Reviewed critical documents re Real Estate Private Equity (.4); SunCal transactions (.4); principal Transactions Group (.6); [REDACTED] transactions (.5); [REDACTED] (.6); searched Case Logistix database for documents re valuations of [REDACTED] transactions (1.0).	1,732.50
6/09/09	WPW	7.80	Corresponded with S. Ascher re assignment of legal research projects re breaches of fiduciary duties (.3); conferred with administrative staff re same (.2); drafted electronic memorandum re same (.2); attended weekly meeting with financial advisors re technical [REDACTED] [REDACTED] (1.5); drafted electronic memorandum re same (.5); edited memorandum re follow-up projects arising from interview of [REDACTED] (.4); reviewed and analyzed NY Fed deck documents re liquidity and [REDACTED] assessments (.8); drafted memorandum re same (.7); edited and revised memorandum to A. Valukas, R. Byman, and R. Marmer re recently identified key documents (.5); drafted memorandum re budgeted revenues (.6); updated and amended list re prospective witnesses (.4); revised and edited memorandum re [REDACTED] [REDACTED] (.6); conferred with S. Jakobe re [REDACTED] and securities products group (.5); revised and memorandum to A. Valukas re [REDACTED] interview follow-up issues work plan (.5); conferred with financial advisors re [REDACTED] interview issues (.1).	3,120.00
6/09/09	SXA	4.20	Conferred with Duff & Phelps, R. Marmer, and W. Wallenstein re risk-related tasks and agenda (.9); revised memorandum to A. Valukas re follow-up from [REDACTED] interview and met A. Valukas re same (.8); reviewed legal research assignments (.2); met with D. Newman, I. Podolyako, and R. Adams re legal research on breach of fiduciary duty and [REDACTED] issues (.8); met with R. Byman re associate assignments, email review, and Duff & Phelps (.2); met with R. Marmer re associate assignments (.2); met with L. Pelanek re team	3,150.00

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meeting (.1); met with G. Fuentes re securitization and [REDACTED] (.2); reviewed key documents re [REDACTED] issues and sent emails re same (.2); planned presentation to contract attorneys re key issues and exchanged emails with S. Terman, L. Pelanek, and W. Wallenstein re same (.2); reviewed and revised memorandum to A. Valukas re key documents (.4).

6/09/09	SKD	4.50	Conducted first level review of [REDACTED] documents.	1,665.00
6/09/09	EZS	4.50	Discussed sub-issue work plan with A. Vail (.3); drafted sub-issue work plans (4.2).	1,665.00
6/09/09	BJW	8.50	Continued outlining 2008 audit committee minutes and accompanying preparatory material, which included Consolidated Supervised Entity report and Sarbanes Oxley report to committee, and simultaneously included in outline potential questions for upcoming Board of Director interviews re material in audit committee minutes.	3,145.00
6/09/09	HDM	.60	Reviewed Ernst & Young responses and objections to 2004 subpoena (.4); reviewed [REDACTED] interview flash summary (.2).	330.00
6/09/09	TEC	9.50	Reviewed key documents to look for LBOs to add to sub-issue report.	3,087.50
6/09/09	JQC	5.60	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	1,820.00
6/09/09	OJ	10.10	Reviewed [REDACTED] documents re [REDACTED] on Stratify (9.4); met with K. Porapaiboon and T. Schrage to discuss case investigation (.7).	3,282.50
6/09/09	ADK	3.30	Reviewed documents identified as relevant by contract attorneys for use in preparing [REDACTED] witness file.	1,072.50
6/09/09	MZM	2.50	Read daily update summary and key documents circulated to team tasked with issues of corporate governance and fiduciary duties (.1); conferred with S. Jakobe re changes in subissue assignments and further review of [REDACTED] issues (.1); conferred with R. Wallace re changes in subissue assignments and strategy for further research and document review in	812.50

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conjunction with changes (.4); searched for and compiled documents per request from S. Jakobe (.3); reviewed presentations to examiner given previously by R. Marmer and S. Ascher re issues of risk and potential mergers (1.6).

6/09/09	CVM	7.60	Edited [REDACTED] interview memorandum (3.0); reviewed [REDACTED] for R. Marmer for R. Byman's questions re same in [REDACTED] interview (.1); edited and prepared [REDACTED] sub-issue outline (2.5); attached documents to and circulated [REDACTED] interview memorandum to team leaders (1.5); prepared audit materials for A. Sapp (.5).	2,470.00
6/09/09	JXP	9.20	Reviewed significant documents recently discovered and circulated (.4); conducted first level review of documents in [REDACTED] witness file on Case Logistix (7.3); discussed status and work plan memorandum with A. Kennedy (.3); reviewed documents re Bank of America unwinding Merrill Lynch transaction (1.2).	2,990.00
6/09/09	ACG B	3.80	Identified and annotated documents for [REDACTED] witness file.	1,235.00
6/09/09	AHS	8.90	Summarized and circulated important documents to K. Porapaiboon for inclusion in Ernst & Young and Sarbanes Oxley sub-issue outline (.8); reviewed survival strategies proof outline for issues relevant to Ernst & Young and Sarbanes Oxley sub-issue (.5); conferred with A. Rettig issues with locating documents re Ernst & Young sub-issue in Stratify document review system (.4); reviewed portion of R. Marmer's Team 3 presentation to examiner for better understanding of survival strategy issues when reviewing documents and preparing witness files (.8); reviewed Ernst & Young's preliminary integrated audit results of Lehman for fiscal years 2006 and 2007 for issues re Ernst & Young sub-issue outline (3.2); reviewed Ernst & Young's audit plans for Lehman for 2007 and 2008 for issues re Ernst & Young sub-issue (2.7); reviewed documents previously identified as important for relevance to [REDACTED] witness file (.5).	2,892.50
6/09/09	TFS	8.60	Reviewed documents re hedging sub-issue (6.8); met with K. Porapaiboon and O. Jafri re CSE issue (.8);	2,795.00

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			reviewed CSE documents (1.0).	
6/09/09	VKS	4.80	Compiled documents for [REDACTED] witness file and drafted chronological and list of key documents (1.8); reviewed [REDACTED] documents (2.0); reviewed documents relating to specific trades and daily market reports (1.0).	1,560.00
6/09/09	RMW	5.60	Continued reviewing Aurora documents (5.1); conferred with M. Mason re changes in sub-issue assignments and strategy for further research and document review in conjunction with changes and emailed L. Pelanek daily summary of Lehman activities and S. Travis summary of document review (.5).	1,820.00
6/09/09	TMW	6.20	Reviewed documents from [REDACTED] production re leveraged buy-outs and [REDACTED] (4.9); added confidentiality clause and document identification numbers to significant documents prior to circulation to review team (.4); summarized significant documents from review for S. Travis, A. Sapp, and A. Gardner (.9).	2,015.00
6/09/09	EXL	4.90	Drafted [REDACTED] interview memorandum.	1,813.00
6/09/09	LEW	9.70	Reviewed and organized Team 3 key documents.	1,552.00
6/09/09	MRS	4.70	Organized extensive collections of Team 3 key documents previously reviewed by S. Ascher and W. Wallenstein, and incorporated into binders according to category, including preparation of additional copies of documents relating to multiple categories.	1,269.00
6/10/09	RLB	1.30	Reviewed team report (.3); reviewed [REDACTED] documents (1.0).	1,040.00
6/10/09	DRM	.40	Prepared memorandum to A. Valukas re [REDACTED] lawsuit (.1); conferred with A. Valukas re follow up to lawsuit (.1); reviewed memorandum to and from S. McGee re complaint (.2).	320.00
6/10/09	RLM	5.50	Emailed re Ernst & Young's objections to discovery requests (.2); reviewed market risk documents, SpinCo materials, and European Central Bank materials (1.5); reviewed [REDACTED] materials and emailed re Portales Partners (1.0); read team reports, calendar, daily document update (.5); read Bank of America supplement document	4,950.00

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requests (.1); emailed re examiner's request to interview witnesses on do not call list (.2); emailed re document review and additional searches to confirm responsive documents (.3); emailed re [REDACTED] interview (.1); reviewed witness interview files for F. [REDACTED], [REDACTED], and [REDACTED] (1.6).

6/10/09	KW	5.30	Updated Team 3 key document binders.	901.00
6/10/09	GAF	7.60	Conferred with S. Jakobe and S. Travis re additional searches of Stratify database with each search terms relates to [REDACTED] and [REDACTED] issues (.4); conferred with [REDACTED] re latest developments in Duff & Phelps [REDACTED] [REDACTED] (.4); conferred with [REDACTED] of Portales Partners re availability of reports on Lehman and [REDACTED]; (.3); emailed Team 3 leadership re non-cooperation of Portales Partners and possible need for subpoena (.2); continued review of background facts and articles on [REDACTED] [REDACTED] as of January through March 2007, and contrast between Lehman and [REDACTED] [REDACTED] for incorporation into revised proof outline (5.8); emailed A. Vail re overview of workplan issues for [REDACTED] matters in preparation for Team 3 subissue meeting on June 11 (.3); conferred with S. Jakobe re handoff of further selection and review of key articles, speeches, publications, and research materials [REDACTED] [REDACTED] from 2006 through 2008 (.2).	4,370.00
6/10/09	SJP	3.00	Reviewed [REDACTED] materials (1.2); reviewed key documents (.8); reviewed team reports (.4); reviewed S. Ascher email re witnesses (.1); worked on witness list for [REDACTED] (.5).	1,725.00
6/10/09	AWV	6.20	Managed junior associates re assigned sub-issues, including office conference re status of work, review of each associate's work plan and study information relating to each sub-issue (4.0); studied investigation material, including key documents, internal reports and summaries	3,069.00

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			(1.2); studied contract attorney key documents to summarize and circulate to entire team (1.0).	
6/10/09	LEP	6.90	Drafted [REDACTED] interview summary memorandum and circulated for comments (6.7); drafted consolidated team update (.2).	3,277.50
6/10/09	SSJ	4.30	Reviewed key documents re [REDACTED] (1.0); drafted memorandums to S. Ascher and G. Fuentes re Team 3 update meeting (.4); reviewed work product re [REDACTED] and [REDACTED] and drafted correspondence to W. Wallenstein re same (1.0); conferred with G. Fuentes re Portales Partners and witness preparation (.3); prepared for Team 3 meeting (1.3); drafted correspondence to M. Mason re document review (.3).	2,257.50
6/10/09	KVP	7.90	Reviewed chronology of events (.4); discussed Sarbanes Oxley certification with A. Sapp (.2); reviewed documents re same (.6); reviewed documents re Ernst & Young (3.8); reviewed documents re liquidity (2.9).	4,147.50
6/10/09	WPW	.50	Corresponded with S. Ascher re 2008 [REDACTED] group off-site meeting (.1); reviewed and analyzed documents re [REDACTED] group's 2008 budget request (.3); corresponded with S. Jakobe re [REDACTED]-related Duff & Phelps deliverables (.1).	200.00
6/10/09	SXA	2.50	Reviewed Duff & Phelps memorandum re CSE reporting of [REDACTED] (.3); met with A. Valukas and R. Byman re [REDACTED] interviews and [REDACTED] workplan (.6); prepared for same (.2); conferred with A. Pfeiffer re staffing (.2); emailed S. Prysak, K. Porapaiboon, L. McLoughlin, and S. Hartigan re witness interviews (.2); conferred with A. Galliard re [REDACTED] (.2); emailed Duff & Phelps re follow-up to [REDACTED] interview and CSE issues (.2); reviewed key documents re risk and emails from Duff & Phelps containing same (.6).	1,875.00
6/10/09	SKD	5.00	Conducted first level review of [REDACTED] documents.	1,850.00
6/10/09	LPM	1.40	Met with S. Tice re research project for S. Ascher (.2); emailed J. Conley re ARS project (.2); reviewed ARS and leveraged loan materials (.9); emailed re participating at June 11 meeting (.1).	609.00

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6/10/09	EZS	8.80	Reviewed key documents from survival strategies file for sub-issue outline (5.0); drafted sub-issue outline [REDACTED] (1.0); drafted work plan for sub-issue (1.0); attended sub-issue team meeting with A. Vail (.8); performed second-level review and summary of key documents for Team 3 (1.0).	3,256.00
6/10/09	HDM	.20	Attended to Bank of America protocol inquiry.	110.00
6/10/09	TEC	8.20	Reviewed key documents to look for LBOs to add to sub-issue report.	2,665.00
6/10/09	JQC	3.40	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	1,105.00
6/10/09	AMG	4.50	Conducted second level review of [REDACTED] documents in preparation for risk team meeting with S. Ascher.	1,462.50
6/10/09	OJ	11.10	Reviewed [REDACTED] documents re [REDACTED] and leveraged loans on Stratify (7.9); conferred with K. Porapaiboon re meeting with S. Ascher (.2); reviewed key documents on [REDACTED] (1.1); reviewed key [REDACTED] documents on leveraged loans (.9); watched Duff & Phelps' presentation on [REDACTED] (1.0).	3,607.50
6/10/09	ADK	3.00	Prepared workplan re how to move forward towards addressing issues present in [REDACTED] (2.0); met with other members of team to discuss workplans for how to address subissues (1.0).	975.00
6/10/09	MZM	8.70	Substantively reviewed, annotated, and tagged for relevant subject area documents in BNC file (4.7); reviewed background memorandum re [REDACTED] in preparation for meeting and conferred with V. Slosman (.2); conferred with V. Slosman re review of [REDACTED] subissue (1.0); reviewed [REDACTED] issues outlines, interview memorandum of [REDACTED], and interview notes of [REDACTED] in preparation of providing update to S. Ascher on need for follow up interview of [REDACTED] (1.5); composed email memorandum to S. Ascher re status of need to conduct follow up interview of [REDACTED] (1.3).	2,827.50

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6/10/09	CVM	7.60	Sent [REDACTED] to L. Pelanek and audit presentation to V. Slosman (.1); edited [REDACTED] outline (3.7); edited [REDACTED] interview memorandum (3.8).	2,470.00
6/10/09	JXP	11.00	Reviewed significant documents recently discovered and circulated (.2); conducted first level review of documents in [REDACTED] witness file on Case Logistix (7.7); updated KDB and potential mergers memorandum (2.3); met with A. Vail, E. Schwab, A. Kennedy, and E. Liebschutz to discuss work plans and next steps (.8).	3,575.00
6/10/09	ACG B	8.50	Identified and annotated documents for [REDACTED] witness file.	2,762.50
6/10/09	AHS	9.10	Coordinated with C. Ward and A. Rettig to develop search terms to capture documents relating to Ernst & Young and Sarbanes Oxley sub-issue (.5); conducted searches in Stratify and Case Logistix document review systems to locate documents re Ernst & Young and Sarbanes Oxley sub-issue (.7); reviewed generally documents identified as relevant to Ernst & Young and Sarbanes Oxley sub-issue to obtain general understanding as to type of documents currently contained on system (1.7); reviewed corporate audit's Sarbanes Oxley 404(a) control reports for fiscal years 2006 and 2007 for relevance to Ernst & Young and Sarbanes Oxley sub-issue (3.3); conducted Lehman searches in document review systems to identify documents re 10Q and 10K sub-certification process (.4); reviewed same for issues re Ernst & Young and Sarbanes Oxley sub-issue (1.1); reviewed Ernst & Young quarterly reports to audit committee in 2007 and 2008 for issues re Ernst & Young and Sarbanes Oxley sub-issue (1.4).	2,957.50
6/10/09	TFS	5.00	Reviewed documents re custodian re [REDACTED] presentations and discussion of same (2.0); reviewed documents for CSE sub-issue (2.5); prepared document management figures for June 11 meeting (.5).	1,625.00
6/10/09	VKS	2.00	Met with M. Mason to discuss [REDACTED] issue (.5); reviewed documents related to valuation subissue as secondary review (.5); reviewed daily trade reports and valuations emails (1.0).	650.00

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6/10/09	SFT	6.00	Reviewed [REDACTED] documents.	1,950.00
6/10/09	RMW	5.20	Continued reviewing Aurora documents (1.9); conferred with V. Slosman re upcoming meeting with S. Ascher, emailed L. Pelanek daily summary of Lehman activities and S. Travis summary of document review and read consolidated daily report for June 9 (.3); conferred with S. Jakobe re review of [REDACTED]'s documents and overseeing contract attorneys review of documents (.4); reviewed [REDACTED]'s documents identified as relevant by contract attorneys (2.6).	1,690.00
6/10/09	EXL	5.40	Edited [REDACTED] witness interview memorandum (1.5); proofread same (1.4); met with sub-issue team re upcoming work plan meetings (.7); drafted sub-issue work plan (1.8).	1,998.00
6/10/09	LEW	5.30	Reviewed and organized Team 3 key documents (4.3); attended to W. Wallenstein's requests re organizing and delivering relevant case materials (1.0).	848.00
6/10/09	MRS	2.90	Organized extensive collections of Team 3 key documents previously reviewed by S. Ascher and W. Wallenstein, and incorporated into binders according to category, including preparation of additional copies of documents relating to multiple categories.	783.00
6/10/09	CRW	2.30	Participated in telephone conference with G. Fuentes and S. Jakobe re search processes and review for [REDACTED] and [REDACTED] related documents (.3); performed specific term searches and created review sets for A. Sapp re Ernst & Young and Sarbanes Oxley related materials within Stratify (1.2); performed specific searches within Stratify for materials relating to 2007 [REDACTED] division budget (.8).	586.50
6/11/09	RLB	1.60	Reviewed team report (.3); reviewed risk documents (1.3).	1,280.00
6/11/09	DRM	.30	Read memoranda from M. Devine and R. Byman re testimony before Congress of [REDACTED].	240.00
6/11/09	RLM	3.50	Conferred with A. Valukas re [REDACTED] interview (.1); emailed re Portales document (.1); reviewed credit ratings materials and emailed re same (1.5); reviewed reports re [REDACTED] congressional testimony (.1);	3,150.00

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reviewed team reports, calendar, and daily document update (.4); emailed re losses and hedges (.1); met with S. Prysak re Ernst & Young and Sarbanes Oxley analysis (.5); emailed re risk analysis and [REDACTED] and re interviews of [REDACTED], [REDACTED], and [REDACTED] (.4); emailed re subissue assignments and meeting (.2); emailed re [REDACTED] (.1).

6/11/09	GAF	5.30	Reviewed S. Ascher and R. Byman emails on proposed Portales Partners subpoena and emailed R. Byman re same (.3); completed bullet-point summary of interviews conducted so far on [REDACTED] issues (3.0); reviewed March 2007 [REDACTED] articles and research notes for inclusion in proof outline (2.0).	3,047.50
6/11/09	SJP	5.20	Met with K. Porapaiboon and A. Sapp re Ernst & Young and Sarbanes Oxley issues (.7); worked on same (1.2); met R. Marmer re Ernst & Young (.3); reviewed team reports (.3); reviewed key documents (.7); reviewed [REDACTED] documents (2.0).	2,990.00
6/11/09	MDB	.80	Reviewed [REDACTED] flash summary and several [REDACTED]-related documents (.5); reviewed credit rating document and related materials circulated by S. Ascher (.3).	460.00
6/11/09	AWV	3.40	Reviewed J&B correspondence re meetings, reports, assignments and communicated with junior associates re same (.4); studied junior associates' work plans and related documents (2.0); studied investigation material, including key documents, internal reports and summaries (1.0).	1,683.00
6/11/09	LEP	6.20	Arranged sub-issue meeting (1.4); reviewed and summarized significant documents (5.1); drafted consolidated team update including significant documents (1.1).	2,945.00
6/11/09	SSJ	2.80	Conferred with G. Fuentes re upcoming projects for witness interviews (.2); drafted search terms and memorandums re same to C. Ward (.3); drafted correspondence re searches for [REDACTED] (.3); drafted correspondence re subpoenas (.2); reviewed and edited draft summary of origination witness interviews (.4); reviewed materials from public sources re knowledge of	1,470.00

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			[REDACTED] (.6); reviewed key documents re [REDACTED] [REDACTED] (.8).	
6/11/09	KVP	7.40	Met with S. Prysak and A. Sapp re Ernst & Young and Sarbanes Oxley review (.7); met with A. Sapp re Ernst & Young document review (.2); reviewed documents re Ernst & Young (6.5).	3,885.00
6/11/09	SZH	.80	Searched Case Logistix database for documents related to valuations of SunCal transactions.	396.00
6/11/09	WPW	2.60	Corresponded with S. Ascher and L. Pelanek re scheduling of witness interviews (.1); drafted electronic memorandum re topics of inquiry discussed with [REDACTED] group witnesses and potential follow-up issues (1.0); drafted executive summary and background sections of memorandum re interview of [REDACTED] (1.5).	1,040.00
6/11/09	SXA	4.20	Rescheduled issue meeting (.2); reviewed key documents re [REDACTED], valuations, leveraged loans, and [REDACTED] (3.3); drafted interview status outline and met W. Wallenstein re same (.2); conferred with [REDACTED] re [REDACTED] and scheduling [REDACTED] document review and interview (.1); met with S. Tice re legal research on business judgment rule (.1); exchanged emails with R. Byman re document review, Duff & Phelps issues (.2); conferred with A. Pfeiffer re status (.1).	3,150.00
6/11/09	SKD	1.00	Prepared SpinCo work plan (.8); emailed L. Pelanek re same (.2).	370.00
6/11/09	LPM	1.00	Researched re recent [REDACTED] referred to in [REDACTED] and [REDACTED] complaints (.6); emailed K. Porapaiboon re S. Ascher request for list of individuals with knowledge of [REDACTED] and Lehman topics such as [REDACTED] [REDACTED] (.2); reviewed June 11 key documents, emails, and attachments from L.Pelanek (.2).	435.00
6/11/09	EZS	5.50	Performed second level review and summarized key documents for Team 3 (4.0); researched status of witness documents for sub-issue work plan (.5); drafted sub-issue work plan re IMD (1.0).	2,035.00

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6/11/09	HDM	.90	Reviewed complaints and consent decree re [REDACTED] (.3); communicated with E. Flores re references for Survival Strategies narrative (.3); reviewed same (.3).	495.00
6/11/09	TEC	1.40	Reviewed key documents relevant to subissue outline LBOs to add to and discussed Lehman issues with L. McLoughlin.	455.00
6/11/09	AMG	5.00	Conducted first level review of documents assigned to firm wide [REDACTED] work folder.	1,625.00
6/11/09	OJ	9.10	Reviewed [REDACTED] documents on leveraged loans, [REDACTED] and sale of investment management division.	2,957.50
6/11/09	ADK	6.00	Revised workplan (3.0); reviewed documents identified by contract attorneys as relevant for use in [REDACTED] witness outline (3.0).	1,950.00
6/11/09	MZM	.20	Conferred with S. Jakobe via telephone and email re status of review of [REDACTED] witness file.	65.00
6/11/09	CVM	6.10	Prepared draft of work plan re [REDACTED] (1.0); reviewed relevant daily documents (.1); edited and drafted [REDACTED] outline (2.9); edited [REDACTED] interview memorandum (2.1).	1,982.50
6/11/09	JXP	10.30	Reviewed [REDACTED] interview summary (.7); conducted first level review of documents in [REDACTED] witness file on Case Logistix (3.4); reviewed [REDACTED] documents (3.2); updated KDB and potential mergers workplan memorandum (3.0).	3,347.50
6/11/09	ACG B	9.30	Identified and processed key documents re [REDACTED] for transmittal to S. Ascher (5.3); updated [REDACTED] witness interview outline (3.1); began drafting executive summary of [REDACTED] witness file (.9).	3,022.50
6/11/09	AHS	7.40	Organized and reviewed notes re documents located and reviewed relating to Ernst & Young sub-issue and prepared oral progress report for S. Prysak (2.0); participated in meeting with S. Prysak and K. Porapaiboon re status of Ernst & Young sub-issue investigation (.7); conducted searches in Statify to identify all communications between Ernst & Young and Lehman personnel currently in database (.3); reviewed	2,405.00

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results generally and identified common custodians (.5); reviewed documents previously identified as relevant involving communications between Ernst & Young and Lehman personnel for issues relating to Ernst & Young sub-issue outline (3.9).

6/11/09	TFS	4.00	Reviewed documents for CSE sub-issue.	1,300.00
6/11/09	VKS	4.50	Reviewed general documents including daily dashboard, weekly capital reports and related documents (2.1); reviewed documents related to [REDACTED] (2.4).	1,462.50
6/11/09	SFT	4.50	Reviewed [REDACTED] documents.	1,462.50
6/11/09	TMW	.10	Began review of interview of [REDACTED] re [REDACTED].	32.50
6/11/09	EXL	4.10	Reviewed recently circulated key documents (1.6); drafted sub-issue work plan and status update (1.9); reviewed Berlind interview memorandum (.3); reviewed team reports (.3).	1,517.00
6/11/09	EAF	.10	Emailed H. McArn re document exhibit listed in Team 3 memorandum.	16.00
6/11/09	LEW	4.00	Reviewed and organized Team 3 key documents.	640.00
6/11/09	MRS	2.70	Continued organization of Team 3 key documents previously reviewed by S. Ascher and W. Wallenstein, and incorporated into binders according to category, including preparation of additional copies of documents relating to multiple categories.	729.00
6/11/09	CRW	1.30	Performed specific searches within Stratify and Case Logistix re Sarbanes Oxley related materials and reported to A. Sapp re results.	331.50
6/12/09	RLB	1.00	Reviewed team report (.3); reviewed key documents (.7).	800.00
6/12/09	RLM	5.00	Emailed re [REDACTED] witnesses and document review and conferred with S. Prysak re same (.8); emailed re supplementing proof outlines, additional documents to request, and witnesses to interview (.3); read bullet point summaries of witness interviews re residential [REDACTED]s (.4); reviewed changes to proposed outline of examiner's report (.2); read team	4,500.00

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reports, calendar, daily document update (.4); read Team 4 bullet point summaries of witness interviews (.3); emailed re D&O coverage (.1); met with S. Ascher (by phone), et al. re sub-issue reports, additional witnesses to interview, and additional documents to request (2.5).

6/12/09	KW	2.30	Updated Team 3 key document binders.	391.00
6/12/09	GAF	6.50	Met with [REDACTED] re progress of Duff & Phelps work on loss quantification, differences between [REDACTED] and [REDACTED], and treatment of [REDACTED] and [REDACTED] in internal Lehman materials (1.2); contacted [REDACTED]'s assistant re postponement of May 16 interview (.2); reviewed and edited revisions by S. Jakobe to search term list for [REDACTED] from Alvarez & Marsal (.8); reviewed emails re discovery of additional [REDACTED] documents and emailed S. Travis re need to pull contract attorneys from [REDACTED] review to review newly found [REDACTED] materials (.3); drafted summary of key issues and documents for contract attorney review of [REDACTED] materials (1.7); reviewed selected incoming emails from contract attorneys performing [REDACTED] review and instructed M. Mason re categorization and review of same (.5); reviewed R. Foley email re data on securitized mortgages and emailed S. Travis re reaction to same (.5); drafted supplemental memorandum for contract attorneys on [REDACTED] and [REDACTED] reviews to reflect new issues and directions in investigation arising from information being developed by J&B and by Duff & Phelps (1.3).	3,737.50
6/12/09	SJP	5.90	Met with R. Marmer and associates re survival strategies (2.1); met with S. Hartigan, A. Ringguth, and G. Ho re [REDACTED] (.7); emailed K. Porapaiboon re valuation issues (.2); reviewed issue outline re survival strategies (.4); reviewed key documents (1.0); worked on [REDACTED] and witness list (1.5).	3,392.50
6/12/09	AWV	4.20	Prepared for and attended meeting with R. Marmer, S. Ascher and J&B attorneys re survival strategies and met junior associates re work plan going forward (3.2); studied investigation material, including key documents and J&B summaries, reports and correspondence (1.0).	2,079.00
6/12/09	LEP	8.50	Circulated documents re executive committee (.9);	4,037.50

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worked on presentation re Team 3 document issues (4.0); attended meeting with R. Marmer, A. Vail, J. Power, E. Schwab, S. Dufford, E. Liebschutz (2.4); revised witness bullet points (1.2).

6/12/09	SSJ	4.30	Revised search terms for [REDACTED] and drafted correspondence to G. Fuentes and B. Kidwell re same (.7); met with G. Fuentes and [REDACTED] re key documents analyzing performance of Aurora and BNC mortgages (1.8); reviewed correspondence re [REDACTED] documents and drafted memorandums to G. Fuentes and S. Travis re same (.4); reviewed key documents re [REDACTED] (1.0); attended to key documents identified by Duff & Phelps (.4).	2,257.50
6/12/09	KVP	7.10	Conferred with T. Schrage re CSE review (.1); reviewed documents re Ernst & Young (5.5); reviewed documents re [REDACTED] (1.5).	3,727.50
6/12/09	SZH	1.60	Searched Stratify database for documents related to [REDACTED] (.8); participated in telemet [REDACTED] team re upcoming meeting with S. Ascher and R. Marmer (.6); corresponded with S. Prysak and L. McLoughlin re preparations for same (.2).	792.00
6/12/09	SXA	5.60	Reviewed and revised report outline (.5); prepared for Monday and Tuesday issue meeting in Chicago, including drafting of agenda and outline (1.7); attended meeting re survival strategies with R. Marmer, L. Pelanek, E. Schwab, A. Vail, and C. Meservy (1.7); reviewed and exchanged emails with Team 3 and with Duff & Phelps re D&O insurance, [REDACTED] outline, [REDACTED] documents, and liquidity issues (.5); reviewed index of hard copy documents and emailed W. Wallenstein re same (.1); reviewed key documents re risk, liquidity, and valuations (1.0); reviewed daily report and attachments (.1).	4,200.00
6/12/09	GSH	.70	Met with S. Prysak, S. Hartigan, and A. Ringguth re [REDACTED].	259.00
6/12/09	SKD	3.70	Revised work plan re witnesses to interview re SpinCo (1.0); reviewed SpinCo materials and revised work plan in preparation for meeting with R. Marmer re survival	1,369.00

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strategies (1.2); attended meeting with R. Marmer re survival strategies (1.5).

6/12/09	EZS	8.00	Revised sub-issue work plans in preparation for team meeting (4.5); attended survival strategies sub-issues team meeting with R. Marmer (2.0); performed second level review and summarized key documents for Team 3 (1.5).	2,960.00
6/12/09	AMG	1.40	Conducted second level review of [REDACTED] documents.	455.00
6/12/09	OJ	13.10	Reviewed [REDACTED] documents on [REDACTED] [REDACTED]	4,257.50
6/12/09	ADK	5.20	Reviewed documents relating to [REDACTED] for use in [REDACTED] witness file (4.0); edited workplan (1.2).	1,690.00
6/12/09	MZM	4.90	Substantively reviewed, annotated, and tagged for relevant subject matter documents in BNC subissue file.	1,592.50
6/12/09	CVM	7.30	Met with R. Marmer and S. Ascher re survival strategies work plan (2.3); prepared work plan for [REDACTED] sub-issue (1.2); reviewed notes and materials for meeting with R. Marmer and S. Ascher (.5); compared draft Board Minutes against final signed version of Lehman Board Minutes (1.5); edited and reviewed [REDACTED] interview memorandum (1.8).	2,372.50
6/12/09	JXP	6.80	Updated KDB memorandum (3.2); reviewed key documents recently discovered and distributed (.4); reviewed summary of Team 4 interviews to date (.5); reviewed Fed and Treasury work plan memorandum by E. Liebschutz (.4); attended survival strategies status meeting with R. Marmer, S. Ascher, S. Prysak, and survival strategies sub-issue team (2.3).	2,210.00
6/12/09	ACG B	3.30	Met with S. Prysak, S. Hartigan, and G. Ho about [REDACTED] sub-issue (.6); began drafting fact memorandum on Lehman's [REDACTED] (2.7).	1,072.50
6/12/09	AHS	6.10	Corresponded with contract attorneys reviewing [REDACTED] documents re specific documents identified as important (.4); reviewed documents previously identified	1,982.50

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as relevant involving communications between Ernst & Young and Lehman personnel for issues re Ernst & Young sub-issue outline (4.1); reviewed chart summary of disclosures to Lehman Board of Directors re [REDACTED] usage and limits in 2007 for issues relevant to [REDACTED] witness file (.8); reviewed memorandum re follow up projects arising from [REDACTED] interview for issues relevant to [REDACTED] witness file (.3); reviewed daily summaries of contract attorneys reviewing [REDACTED] documents for documents to include in [REDACTED] witness file (.5).

6/12/09	TFS	6.50	Reviewed documents for CSE sub-issue.	2,112.50
6/12/09	VKS	.50	Reviewed background materials on valuations issue.	162.50
6/12/09	SFT	2.00	Reviewed [REDACTED] documents.	650.00
6/12/09	TMW	.30	Reviewed interview of [REDACTED] re [REDACTED].	97.50
6/12/09	EXL	4.10	Reviewed team reports (.2); reviewed financial summary received from Fed of New York (.1); reviewed work plan in preparation for sub-issue meeting (.2); attended sub-issue meeting with R. Marmer (2.7); drafted summary of [REDACTED] interview for team leaders (.4); reviewed summary of call with Duff & Phelps re Fed's authority to lend to Lehman (.2); researched September 10, 2008 Moody's announcement and added to chronology (.3).	1,517.00
6/12/09	EAF	.20	Conferred with H. McArn re document exhibit listed in Team 3 memorandum.	32.00
6/12/09	LEW	.50	Reviewed and organized Team 3 key documents.	80.00
6/12/09	MRS	2.80	Assembled review set of recent Team 3 key documents for S. Ascher, and met with L. Wang to discuss (.5); organized extraneous Team 3 key documents from S. Ascher's office into categories (.7); prepared additional copies of documents relating to multiple categories and incorporated into appropriate binders (1.0); met with L. Wang to discuss same (.2); conducted searches in Case Logistix database for tagged documents (.4).	756.00
6/12/09	CRW	2.70	Reviewed Weil Gotshal hard document productions and culled out files which related to Ernst & Young for	688.50

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			review by A. Sapp (1.7); set aside relevant [REDACTED] documents for second level review by Team 3 (1.0).	
6/13/09	RLB	.30	Reviewed team report.	240.00
6/13/09	GAF	4.00	Completed review of Lehman investment reports identified by Duff & Phelps at June 12 conference (2.2); emailed S. Jakobe re [REDACTED] [REDACTED] (.3); emailed A. Valukas, R. Byman, and Team 3 leadership re investigative focus on [REDACTED] [REDACTED] (1.5).	2,300.00
6/13/09	LEP	1.80	Prepared for presentation re Team 3 document issues.	855.00
6/13/09	SSJ	2.70	Reviewed key documents and drafted correspondence to S. Travis and G. Fuentes re same (1.5); reviewed news and industry articles re key [REDACTED] [REDACTED] (1.2).	1,417.50
6/13/09	EZS	1.50	Performed second level review and summarized key documents for Team 3.	555.00
6/13/09	OJ	10.40	Reviewed [REDACTED] documents [REDACTED] [REDACTED]	3,380.00
6/13/09	CVM	.50	Reviewed [REDACTED] materials.	162.50
6/13/09	JXP	.70	Updated KDB memorandum with Board minutes materials.	227.50
6/13/09	ACG B	3.50	Continued drafting fact memorandum on Lehman's [REDACTED].	1,137.50
6/14/09	RLM	.90	Reviewed witness interview points for [REDACTED], [REDACTED], and [REDACTED] and emailed re same (.3); revised bullet point witness interview summaries for [REDACTED], [REDACTED] and [REDACTED] (.6).	810.00
6/14/09	SJP	3.20	Reviewed memoranda and documents re [REDACTED] [REDACTED], valuation, and Ernst & Young issues and prepared for Team 3 meeting re same (3.1); email to V. Slosman re valuations (.1).	1,840.00

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6/14/09	AWV	1.40	Prepared for status meeting R. Marmer, S. Ascher and Team 4 (.4); studied investigation materials, including key documents and J&B summaries (1.0).	693.00
6/14/09	LEP	5.70	Prepared for presentation re Team 3 document issues.	2,707.50
6/14/09	SSJ	1.50	Reviewed news and industry articles re key [REDACTED] issues.	787.50
6/14/09	KVP	.20	Conferred with L. Pelanek re document searches.	105.00
6/14/09	SKD	4.50	Communicated via email and telephone with Stratify help and S. Travis re Stratify issues (.5); conducted quality check of J. Apel's initial document review (2.5); emailed S. Travis re review of J. Apel's document review (.5); reviewed team emails re quality check issues (1.0).	1,665.00
6/14/09	OJ	6.30	Collected and read key documents that will be placed in [REDACTED] witness file.	2,047.50
6/14/09	MZM	6.30	Conducted quality control review of new set of contract attorneys.	2,047.50
6/14/09	JXP	5.10	Updated KDB memorandum.	1,657.50
6/14/09	ACG B	.60	Continued drafting fact memorandum on [REDACTED]	195.00
6/14/09	AHS	.50	Began reviewing final [REDACTED] outline for topics and documents to include in [REDACTED] witness file.	162.50
6/15/09	RLB	1.90	Reviewed team report (.3); reviewed [REDACTED] materials and outline (1.6).	1,520.00
6/15/09	RLM	6.50	Met with S. Ascher, et al. re securitization and origination (1.5); met with S. Ascher, et al. re leveraged loans (1.3); met with S. Ascher, et al. re risk (1.5); met with S. Ascher, et al. re Ernst & Young (1.0); met with A. Sapp re witness interview re valuations (.3); met with S. Ascher re witness interviews (.5); worked on sub-issue analyses for survival strategies (.4).	5,850.00
6/15/09	GAF	3.10	Drafted outline of workplan update document requested by A. Valukas (1.1); prepared for team leader meeting by outlining status of major outstanding tasks from Duff & Phelps and J&B on [REDACTED], and reviewing A. Kennedy draft [REDACTED] workplan	1,782.50

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(.5); participated in Team 3 meeting re [REDACTED]
[REDACTED] issues (1.5).

6/15/09	SJP	8.30	Emailed S. Hartigan and K. Porapaiboon re preparation for Team 3 issue meeting (.3); prepared for Team 3 issue meeting by reviewing issue outlines and key documents (2.5); attended Team 3 meeting with R. Marmer and S. Ascher re securitization, risk, leveraged loans, and Ernst & Young (5.5).	4,772.50
6/15/09	AWV	3.60	Prepared for and attended meeting with R. Marmer, S. Ascher, G. Fuentes, et al. re Team 3 status and work plan (2.2); studied investigation material, including key documents (.6); studied contract attorney key documents for purpose of circulating to all teams (.8).	1,782.00
6/15/09	AJO	1.00	Conferred with L. Sylvester re research on fiduciary duties of officers (.5); conferred with C. Kinsler re research on exculpatory clause (.3); read email from L. Pelanek re same (.2).	475.00
6/15/09	LEP	8.20	Prepared presentation on Team 3 issues for contract attorneys (4.9); attended meeting with R. Marmer, S. Ascher, S. Prysak, and associates re sub-issue work plans and progress (3.1); drafted consolidated daily update (.2).	3,895.00
6/15/09	SSJ	4.50	Attended meeting with Team 3 leaders re status of [REDACTED] investigation (1.4); prepared for Team 3 meeting and reviewed [REDACTED] outline (.4); drafted memoranda re search terms in Stratify (.3); drafted memoranda to G. Fuentes re review of Stratify documents (.3); met with R. Wallace and M. Mason re document review projects (.3); reviewed key documents re [REDACTED] and reviewed public source materials re same (1.8).	2,362.50
6/15/09	KVP	8.70	Studied documents re risk (1.8); studied documents re Ernst & Young (2.3); met with R. Marmer, S. Ascher, S. Prysak, T. Clements, and L. Pelanek re LBOs (1.5); met with R. Marmer, S. Ascher, S. Prysak, L. Pelanek, W. Wallenstein, T. Schrage, and O. Jafri re risk (1.5); met with R. Marmer, S. Ascher, S. Prysak, and A. Sapp re Ernst & Young and Sarbanes Oxley (1.0); met with A. Sapp re Ernst & Young and Sarbanes Oxley (.3); met	4,567.50

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with T. Clements re LBOs (.1); met with S. Prysak re valuations (.2).

Date	Client	Hours	Description	Amount
6/15/09	SZH	2.40	Searched critical documents identified by contract attorney reviewers for documents related to [REDACTED] subtopics (1.3); corresponded with [REDACTED] team members G. Ho, A. Ringguth, and S. Terman re establishment of witness lists in advance of meeting with S. Ascher and R. Marmer (.6); reviewed document tagging options in Case Logistix database (.5).	1,188.00
6/15/09	WPW	7.60	Drafted presentation slides and materials for presentation to contract attorneys and associates re relevant Team 3 issues and identification of key documents (4.8); conferred with L. Pelanek re same (.3); corresponded with support staff re same (.2); attended meeting with S. Ascher and L. Pelanek re same (.5); conferred with S. Ascher re interview memoranda and summer associate legal research assignments (.1); corresponded with A. Olejnik re additions to master witness list (.2); attended meeting R. Marmer, S. Ascher, and junior associates re [REDACTED] and reporting issues (1.5).	3,040.00
6/15/09	SXA	10.20	Prepared for issue team meetings, including review of proof outlines and outlining next versions of outlines (3.0); met with R. Marmer, S. Prysak, G. Fuentes, S. Jakobe, M. Mason, R. Wallace, and A. Valukas re [REDACTED] status and workplan (1.5); met with R. Marmer, S. Prysak, K. Porapaiboon, and T. Chorvat re leveraged loans status and workplan (1.5); met with R. Marmer, S. Prysak, W. Wallenstein, A. Gardner, and B. Wilson re risk and disclosures status and workplan (1.5); met with R. Marmer, S. Prysak, and A. Sapp re Ernst & Young and Sarbanes Oxley workplan (1.2); met with W. Wallenstein and L. Pelanek re document review presentation to contract attorneys (.3); reviewed materials re same (.2); reviewed documents re [REDACTED] and [REDACTED] transition and exchanged emails with A. Gardner re same (.2); reviewed key documents and emails re liquidity and risk (.5); exchanged emails with team leaders, L. Pelanek, and W. Wallenstein re document review and searching and workplan (.3).	7,650.00

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6/15/09	GSH	2.50	Reviewed [REDACTED] documents and conducted searches re SunCal and Countrywide (2.1); discussed research strategies with S. Hartigan, A. Ringguth, and S. Terman (.4).	925.00
6/15/09	EZS	2.00	Performed second-level review of survival strategies and [REDACTED]	740.00
6/15/09	BJW	2.80	Prepared for Team 3 meeting of [REDACTED] sub-issues with S. Ascher (1.5); attended meeting with S. Ascher to discuss upcoming investigatory steps re [REDACTED] sub-issues (1.3).	1,036.00
6/15/09	TEC	3.70	Reviewed key documents re LBO related issues and added to Lehman chronology (2.2); met with S. Ascher, R. Marmer, S. Prysak to discuss LBOs sub-issue (1.5).	1,202.50
6/15/09	JQC	6.30	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline (1.6); researched [REDACTED] issues (3.2); attended meeting with S. Ascher and R. Marmer re Team 3 risk sub-issue assignments, status updates, and work plans (1.5).	2,047.50
6/15/09	AMG	4.40	Met with S. Ascher and risk team re status of sub-issue assignments (1.5); met with W. Wallenstein re [REDACTED] sub-issue assignment (.3); reviewed [REDACTED] documents (2.6).	1,430.00
6/15/09	OJ	13.50	Reviewed key documents to be incorporated into [REDACTED] witness file (5.3); finished reviewing all of [REDACTED] documents on [REDACTED] and survival strategies(.5); drafted interview outline for [REDACTED] (6.2); met with S. Ascher to [REDACTED] (1.5).	4,387.50
6/15/09	ADK	4.80	Attended team meeting re status of individual sub-issues with R. Marmer, S. Ascher, G. Fuentes and S. Prysak (1.5); edited workplan concerning how to move forward with sub-issue of [REDACTED] (3.3).	1,560.00
6/15/09	MZM	2.00	Attended meeting with S. Ascher, R. Marmer, G. Fuentes, S. Jakobe, A. Vail, R. Wallace, and A. Kennedy re status of investigation of issues relating to [REDACTED] and plan for continued	650.00

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investigation (1.6); conferred with S. Jakobe re strategy for reviewing and distributing key documents in witness file of [REDACTED] (.3); conferred with S. Jakobe re preparation for meeting with S. Ascher and investigation of [REDACTED] subissue (.1).

6/15/09	CVM	4.60	Finished draft of [REDACTED] interview memorandum and sent to R. Byman (3.5); compared draft Board minutes versus final version (1.1).	1,495.00
6/15/09	JXP	4.70	Updated KDB and potential mergers memorandum (4.5); reviewed key documents recently discovered and distributed (.2).	1,527.50
6/15/09	ACG B	6.40	Continued drafting fact memorandum on Lehman's [REDACTED] (6.2); worked at identifying custodians whose work product should be requested and witnesses who should be interviewed (.2).	2,080.00
6/15/09	AHS	7.30	Reviewed memorandum summary of [REDACTED] interview and attached exhibits for issues relevant to Ernst & Young sub-issue (1.5); searched Case Logistix, stratify, and sharepoint systems for documents previously flagged as important relating to Ernst & Young sub-issue (.4); reviewed and summarized same (1.6); organized notes and prepared findings for presentation to S. Ascher and R. Marmer re status of Ernst & Young sub-issue investigation (2.0); participated in meeting with S. Ascher, R. Marmer, S. Prysak, and K. Porapaiboon re current status of and future plans for Ernst & Young sub-issue investigation (.8); conferred with R. Marmer and K. Porapaiboon re same (.2); reviewed email summaries and attached documents identified as important by contract attorneys reviewing [REDACTED] documents for inclusion in [REDACTED] witness file (1.8).	2,372.50
6/15/09	TFS	5.00	Performed second level review of documents for hedging sub-issue (2.8); met with Team 3 to discuss progress on issue outlines (1.5); researched articles of incorporation for Lehman (1.0).	1,625.00
6/15/09	VKS	1.50	Reviewed documents re valuations in preparation for meeting with S. Ascher and S. Prysak.	487.50

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6/15/09	RMW	2.20	Conferred with G. Fuentes, S. Jakobe, S. Ascher, R. Marmer, A. Vail, S. Prysak, M. Mason and A. Kennedy re status of investigation and issues to watch for as investigation moves forward (1.5); continued reviewing Aurora documents (.7).	715.00
6/15/09	EXL	2.30	Reviewed emails of [REDACTED].	851.00
6/16/09	RLB	.30	Reviewed team report.	240.00
6/16/09	RLM	5.00	Met with S. Ascher, et al. re [REDACTED], commercial mortgage-backed securities, [REDACTED] and SunCal (1.5); corresponded via re email re Duff & Phelps project, including Ernst & Young workpapers (.3); conferred with S. Ascher re contract attorneys and work plan (.5); emailed re Ernst & Young documents, bridge equity documents, and [REDACTED] interview (.7); conferred with K. Porapaiboon re [REDACTED] documents (.2); reviewed witness interview list and emailed re same (.5); reviewed materials re hedging and re [REDACTED] (.8); read team reports, calendar, and daily document updates (.5).	4,500.00
6/16/09	GAF	4.50	Met with M. Mason and S. Jakobe re status of handoff of [REDACTED] investigation from V. Slosman (1.0); conferred with V. Slosman and A. Warren re same (.2); reviewed key [REDACTED] documents in preparation for [REDACTED] and [REDACTED] interviews (1.6); continued drafting of investigation status memorandum on progress of witness interviews and document requests, and timeline for completion (1.7).	2,587.50
6/16/09	SJP	6.80	Prepared for meeting re [REDACTED] (1.5); attended Team 3 meeting re [REDACTED] (1.5); worked on work plan (1.0); reviewed team reports and critical documents (2.2); email to B. Wilson re [REDACTED] (.1); research re Lehman's [REDACTED] and email to R. Marmer and S. Ascher re article re same (.5).	3,910.00
6/16/09	AWV	3.00	Met with junior associates re status meeting with R. Marmer and S. Ascher and next steps going forward (1.0); studied junior associates' work plans and made revisions to each (1.0); prepared sub-issue work plan re potential mergers, communications with Fed and	1,485.00

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Treasury and product of ratings (1.0).

6/16/09	LEP	8.20	Reviewed, summarized and circulated significant documents (5.3); drafted work plan update (2.9).	3,895.00
6/16/09	SSJ	5.00	Met with G. Fuentes re projects for [REDACTED] (4); reviewed work product memoranda re [REDACTED] (3); met with G. Fuentes and M. Mason re [REDACTED] subissue (1.4); drafted memorandum to G. Fuentes re [REDACTED] review materials (.2); worked on summary of [REDACTED] (2.4); met with S. Travis re document review for [REDACTED] files and drafted memoranda to G. Fuentes re same (.3).	2,625.00
6/16/09	KVP	8.40	Met with R. Marmer, S. Ascher, S. Prysak and junior associates re valuations (1.5); met with S. Prysak and V. Slosman re valuations (.4); conferred with R. Marmer re searches (.2); met with L. Pelanek re same (.1); edited search terms per S. Ascher's request (.2); reviewed documents re Ernst & Young subpoena (.3); studied documents re valuations (3.8); collected information re documents and witnesses necessary for Ernst & Young and Sarbanes Oxley, liquidity, CSE, and valuations subissues (1.9).	4,410.00
6/16/09	SZH	5.30	Participated in conference call with [REDACTED] team members S. Prysak, G. Ho, A. Ringguth, and S. Terman re [REDACTED] work plan, in preparation for meeting with S. Ascher and R. Marmer (.5); reviewed document search results on potential witness names in preparation for meeting with S. Ascher and R. Marmer (.5); participated in conference call with [REDACTED] team, S. Ascher and R. Marmer re status of investigation and potential work plan for [REDACTED] (1.5); reviewed documents related to [REDACTED] (8); reviewed [REDACTED] flash interview summary (.3).	2,623.50
6/16/09	WPW	2.50	Delivered presentation to contract attorneys and associates re relevant Team 3 issues and identification of key documents (1.0); corresponded with S. Ascher re	1,000.00

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document requests and searches (.1); conferred with financial advisors re [REDACTED] (.2); attended meeting with S. Ascher and M. Pellegrino re legal research project concerning [REDACTED] (.5); conferred with M. Pellegrino re same (.5); conferred with B. Wilson re same (.1); conferred with A. Gardner re same (.1).

6/16/09	SXA	4.80	Met with W. Wallenstein and M. Poetzel re legal research into breach of fiduciary duty for [REDACTED] (.5); met with R. Marmer, S. Prysak, A. Ringguth, K. Porapaiboon, S. Hartigan, G. Ho, and S. Terman re status and workplan for [REDACTED] (1.5); revised [REDACTED] interview outline and emailed S. Hartigan and A. Ringguth re same (1.0); reviewed articles re [REDACTED] (.6); reviewed liquidity documents (.2); met with various associates, including S. Terman, S. Jakobe, and A. Sapp (1.0).	3,600.00
6/16/09	GSH	8.50	Discussed research and approach with S. Hartigan, A. Ringguth, and S. Terman (.5); met with R. Marmer, S. Ascher, S. Prysak, S. Hartigan, K. Porapaiboon, A. Ringguth, and S. Terman re research, progress, and plans (1.5); reviewed documents re SunCal and Countrywide for potential witnesses and key people (5.7); revised potential witness chart and circulated to team (.8).	3,145.00
6/16/09	SKD	1.00	Reviewed and responded to emails re contract attorney document review.	370.00
6/16/09	EZS	6.50	Organized documents searches in Case Logistix and Stratify for subissues - [REDACTED] (1.0); drafted work plan for subissues [REDACTED] (5.5).	2,405.00
6/16/09	JQC	5.00	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	1,625.00
6/16/09	AMG	7.00	Researched documents re [REDACTED] (1.5); reviewed [REDACTED] sub-issue research (5.5).	2,275.00
6/16/09	OJ	16.10	Collected and arranged key [REDACTED] documents for	5,232.50

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S. Ascher (3.5); drafted [REDACTED] witness interview outline (9.5); watched Duff & Phelps presentation on [REDACTED] and reviewed notes re same (3.1).

6/16/09	ADK	10.00	Edited workplan for [REDACTED] of product subissue (3.2); reviewed documents identified as relevant by contract attorneys for [REDACTED] witness file (6.8).	3,250.00
6/16/09	MZM	3.70	Met with G. Fuentes and S. Jakobe re current status and strategy for future review of [REDACTED] subissue and upcoming witness interviews of [REDACTED] and [REDACTED] (1.4); reviewed contract attorney summaries of documents in witness file of [REDACTED] and compiled key documents found during review (2.3).	1,202.50
6/16/09	CVM	2.80	Met with L. Pelanek re Board materials and draft Board minutes (.1); prepared and sent hedging materials to T. Clement (.2); corresponded with E. Gellert re BNC and Aurora presentation and sent presentation to E. Gellert (.5); reviewed Lehman's 2007 business plan and emailed A. Sapp re plan (.2); reviewed draft Board minutes (.8); sent email to L. Pelanek re potential witnesses and documents related to sub-issue [REDACTED] (.1); reviewed changes to [REDACTED] interview memorandum by R. Byman (1.0).	910.00
6/16/09	JXP	8.40	Reviewed key documents recently discovered and distributed (.2); reviewed documents re KDB and potential mergers sub-issue (4.7); compiled list of parties to request documents from and conduct interviews of re KDB and potential mergers sub-issue (3.5).	2,730.00
6/16/09	ACG B	3.10	Participated in conference call with S. Hartigan, G. Ho, and S. Terman on logistics of managing [REDACTED] sub-issues (.6); participated in meeting of [REDACTED] team with S. Ascher and R. Marmer to present team's plans, with S. Ascher and R. Marmer providing substantive feedback and guidance (2.0); identified witnesses that should be interviewed by [REDACTED] team (.5).	1,007.50
6/16/09	AHS	3.40	Reviewed documents on sharepoint system previously categorized as important relating to [REDACTED] for [REDACTED] witness file (.9); reviewed email summaries and	1,105.00

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attached documents identified as important by contract attorneys reviewing [REDACTED] documents for inclusion in [REDACTED] witness file (2.5).

6/16/09	TFS	8.20	Performed second level review of documents for CSE sub-issue.	2,665.00
6/16/09	VKS	1.00	Prepared for meeting with S. Ascher (.5); met with S. Prysak and K. Porapaiboon (.3); conferred with G. Fuentes and M. Mason re [REDACTED] and transfer of issue to M. Mason (.2).	325.00
6/16/09	SFT	8.20	Attended conference call with S. Hartigan, G. Ho, and A. Ringguth re status of investigation of global real estate group and next steps (.7); attended meeting with S. Ascher, R. Marmer, S. Prysak, et al. re status of investigation of [REDACTED] and next steps (1.5); performed secondary review of [REDACTED] related documents (3.0); drafted list of potential witnesses for investigation of [REDACTED] (3.0).	2,665.00
6/16/09	RMW	4.20	Reviewed [REDACTED]'s documents identified by contract attorneys as significant (4.0); emailed L. Pelanek daily summary of activities for June 16 and continued reviewing Aurora documents (.2).	1,365.00
6/16/09	EXL	5.30	Conferred with G. Folland re documents relevant to communications with Fed (.3); reviewed work plan section on document requests and interviews (2.5); reviewed documents provided by Fed (1.2); conferred with E. Flores re document requests (.2); reviewed list of document requests pending and fulfilled (1.1).	1,961.00
6/16/09	MRS	1.30	Organized all recent key documents and summaries from emails into electronic files for ease of reference.	351.00
6/16/09	CRW	.80	Performed specific term searches within Stratify re Ernst & Young and created work folders for K. Porapaiboon and A. Sapp.	204.00
6/17/09	RLM	2.00	Emailed re [REDACTED] witness interview (.1); conferred with S. Ascher re projects for Duff & Phelps, including Ernst & Young workpapers, and work plans for Team 3 (.4); met with S. Prysak re Ernst & Young [REDACTED] (.5); worked on work plan (.5); met with L.	1,800.00

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Lepow re same (.4); emailed re same (.1).

6/17/09	GAF	3.60	Reviewed [REDACTED] article on [REDACTED] located by contract attorneys and emailed S. Jakobe re same (.3); emailed R. Byman re interviewee [REDACTED] and subject matters for interview as requested by J. Stern (.4); reviewed email identified by Duff & Phelps as indicating that [REDACTED] received global relative value investment reports prepared by [REDACTED], and forwarded to M. Mason and S. Jakobe with instructions for inclusion in witness file and preparation (.5); continued drafting investigation status memorandum on additional documents and witnesses, and progress of document review and witness interviews, along with completion timeline (2.4).	2,070.00
6/17/09	SJP	7.00	Met with R. Marmer re Ernst & Young and [REDACTED] (.5); worked on workplans and conferred with associates re same (5.3); reviewed key documents and team reports (1.0); conferred with S. Ascher re workplan (.2).	4,025.00
6/17/09	AWV	6.70	Drafted work plans for potential transactions, communications with Fed and Treasury and ratings of product (5.0); met with G. Fuentes and A. Kennedy, including reviewed memorandum re work plan for [REDACTED] (1.2); reviewed and responded to team emails, including other sub-issue work plans (.5).	3,316.50
6/17/09	LEP	6.70	Drafted work plan update (3.4); met with E. Schwab and S. Dufford re same (1.1); met with R. Marmer re same (.3); revised work plan (.9); re-assigned custodian responsibility (.7); summarized significant documents (.3).	3,182.50
6/17/09	SSJ	7.20	Drafted summary of securitization subissue for work plan and reviewed key documents re same (3.5); met with R. Wallace re witnesses with knowledge and performed internet searches re same (1.0); drafted summary of 10K and 10Q issue (.8); attended to memorandum from S. Travis re searches in Stratify re various witnesses and drafted memorandum re same; (.4); reviewed summary of [REDACTED] witnesses with knowledge and drafted edits re same (.6);	3,780.00

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			reviewed key documents re [REDACTED] (.9).	
6/17/09	KVP	7.10	Collected information and drafted document re documents and witnesses necessary to complete investigation of Ernst & Young, Sarbanes Oxley, liquidity, CSE, and valuations subissues (6.7); conferred with B. Kidwell re searches (.4).	3,727.50
6/17/09	SZH	6.90	Reviewed critical documents pertaining to [REDACTED], identified by contract attorney reviewers (.3); corresponded with R. Byman and A. Sapp re scheduling of [REDACTED] interview (.5); reviewed potential additions to work plan submitted by [REDACTED] team, including witness lists and potential search terms (2.0); searched for documents in Stratify database re [REDACTED] documents relevant to work plan (.7); reviewed [REDACTED] interview outline as potential template for [REDACTED] interview outline (.7); participated in telephone calls with R. Byman and A. Sapp re timing of [REDACTED] interview and current progress reviewing relevant documents (.5); searched Case Logistix database for witnesses involved in particular [REDACTED] transactions, for potential inclusion in work plan (.8); reviewed draft [REDACTED] work plan at request of S. Prysak (1.4).	3,415.50
6/17/09	WPW	7.90	Reviewed daily report re progress and upcoming tasks (.1); reviewed and analyzed Team 3's daily cache of key documents (1.0); corresponded with S. Ascher re key [REDACTED] documents (.2); conferred with T. Schrage re same (.1); drafted work plan re remaining [REDACTED] and reporting-related issues for investigation (5.2); reviewed and analyzed correspondence re same (.3); reviewed and analyzed correspondence re remaining leveraged loans, [REDACTED], and survival strategies issues for investigation (1.0).	3,160.00
6/17/09	SXA	4.10	Reviewed emails and met with S. Travis re [REDACTED] and [REDACTED] email review (.2); met with W. Wallenstein and L. Pelanek re key documents, work plan, and email searches (.2); reviewed key documents re [REDACTED] and drafted memorandum to A. Valukas, R. Marmer, and R. Byman re same (2.0);	3,075.00

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reviewed [REDACTED] interview memorandum and exhibits (.2); reviewed revised search terms and met with K. Porapaiboon re same (.4); reviewed Duff & Phelps presentation materials re [REDACTED] and met with G. Fuentes re same (.5); reviewed draft [REDACTED] workplan and met with S. Prysak re same (.3); reviewed team leaders' daily report, including key [REDACTED] and Ernst & Young's response re objection to subpoena (.3).

6/17/09	GSH	6.50	Searched documents to identify SunCal transactions and searched for potential witnesses and key people re [REDACTED] transactions and sent results to S. Hartigan.	2,405.00
6/17/09	SKD	2.50	Reviewed and responded to emails re contract attorney document review (1.0); met with L. Pelanek and E. Schwab re survival strategies work plan for examiner (.8); revised work plan re same in preparation for meeting (.7).	925.00
6/17/09	EZS	12.00	Drafted and revised work plans for subissues - [REDACTED] (7.5); performed contract attorneys quality control (4.5).	4,440.00
6/17/09	BJW	1.80	Read witness interview memoranda of witnesses [REDACTED] and [REDACTED] (1); drafted summary of investigation plan re public filings sub-issue and sent to W. Wallenstein (.8).	666.00
6/17/09	JQC	1.30	Reviewed distributed documents identified as key documents by contract attorneys.	422.50
6/17/09	AMG	1.40	Compiled notes on sub-issue work plan for W. Wallenstein (1.0); reviewed key risk documents re [REDACTED] sub-issue research (.4).	455.00
6/17/09	OJ	15.60	Reviewed documents on [REDACTED] in order to draft document requests and update witness outline (4.0); drafted [REDACTED] witness interview outline (11.6).	5,070.00
6/17/09	ADK	8.00	Reviewed documents identified as relevant by contract attorneys for use in [REDACTED] witness outline (6.4); modified workplan for how to proceed with warehousing and [REDACTED] subissue (1.6).	2,600.00

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Date	Initials	Hours	Description	Amount
6/17/09	MZM	9.50	Conferred with V. Slosman re status of [REDACTED] subissue investigation, outstanding issues, documents previously reviewed, and strategy for further review (.7); conducted research for [REDACTED] subissue re public sources and Lehman complaint (2.9); conducted research re identifying Lehman people to contact or interview about [REDACTED] (3.8); reviewed, summarized, and composed email memorandum to G. Fuentes and S. Jakobe re key documents identified by contract attorneys in witness file of [REDACTED] (2.1).	3,087.50
6/17/09	CVM	5.10	Edited and finalized [REDACTED] interview memorandum by attaching all relevant exhibits and sending email to C. Ward and team leaders (3.5); prepared binder containing all finance and [REDACTED] materials (.8); searched for additional Board materials on Case Logistix (.8).	1,657.50
6/17/09	JXP	3.10	Reviewed documents re KDB and potential mergers sub-issue.	1,007.50
6/17/09	AHS	8.20	Corresponded with S. Travis, C. Ward, E. Flores, and S. Hartigan re status of review of documents relating to [REDACTED] (.3); discussed status of [REDACTED] witness file with S. Hartigan (.2); updated portions of Ernst & Young sub-issue work plan to reflect current status of investigation, including (i) documents that still need to be requested and (ii) witnesses who still need to be interviewed (.7); reviewed email summaries and attached documents identified as important by contract attorneys reviewing [REDACTED] documents for inclusion in [REDACTED] witness file (3.1); summarized and circulated important documents among Team 3 (.7); updated and organized [REDACTED] witness interview outline to reflect current issues of interest in examiner's investigation (3.2).	2,665.00
6/17/09	TFS	8.50	Performed second level review of documents for CSE sub-issue (6); prepared CSE workplan (2.5).	2,762.50
6/17/09	VKS	5.30	Conferred with M. Mason to discuss [REDACTED] issue (.3); met with K. Porapaiboon to discuss potential witnesses related to valuations issue (.3); researched names and titles of members of accounting policy group (1.5); searched for Trimont individuals who were involved in [REDACTED] s (.8); conferred with M.	1,722.50

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Mason to discuss in more detail issues involved in
[REDACTED] (.5); researched i [REDACTED]
[REDACTED] (1.5); reviewed
documents related to [REDACTED] (.5).

6/17/09	SFT	4.00	Performed secondary review of [REDACTED] [REDACTED] related key documents.	1,300.00
6/17/09	RMW	6.00	Began working on [REDACTED]'s witness file (3.6); emailed L. Pelanek daily summary of activities for June 17 and conferred with S. Jakobe re [REDACTED]'s document review and securitization issues (.4); continued reviewing Aurora documents (2.0).	1,950.00
6/17/09	EXL	3.40	Reviewed emails of [REDACTED] (2.5); conferred with A. Vail re work plan (.2); revised work plan (.7).	1,258.00
6/17/09	CRW	3.60	Performed specific terms searches within Case Logistix for [REDACTED], then created review folder for V. Slosman (.9); pulled correspondence re Paul Weiss productions and sent to M. Mason (.2); performed term searches re [REDACTED] and various Paul Weiss materials, then created review folders within Case Logistix for M. Mason (1.1); performed substantive searches within [REDACTED] folder in Stratify and created second level review sets for A. Sapp (.7); performed specific term searches re [REDACTED], [REDACTED], and 10Q reports, then created work folders for S. Jakobe (.7).	918.00
6/18/09	RLB	.30	Reviewed team report.	240.00
6/18/09	RLM	.50	Emailed re work plan, Bank of America document requests and outline for examiner's report.	450.00
6/18/09	GAF	5.30	Emailed M. Mason re instructions for outlines of [REDACTED] [REDACTED] and [REDACTED] interviews (.2); met with [REDACTED] [REDACTED] of Duff & Phelps and S. Jakobe and M. Mason re status of Duff & Phelps assistance with [REDACTED] (.5); reviewed Duff & Phelps draft analysis of [REDACTED] and associated evidence re [REDACTED] (1.1); emailed Duff & Phelps re [REDACTED] [REDACTED] issues (.2); emailed S. Ascher and R. Byman re issues surrounding [REDACTED] [REDACTED] issues (.2); completed draft investigation update memorandum setting forth additional document requests and additional witness	3,047.50

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interviews (.9); emailed R. Byman re additional witness names needed for clearance by government for interviews and significance of witnesses (.3); emailed S. Ascher re focus of Duff & Phelps conference re [REDACTED] (.3); reviewed M. Mason's summary of status of [REDACTED] investigation (.3); continued drafting of investigation status memorandum re progress of interviews and document review, and timeline for completion of [REDACTED] portion of investigation (1.3).

6/18/09	SJP	4.10	Revised workplans and conferred with S. Hartigan re same (3.0); reviewed team reports (.4); reviewed key documents (.7).	2,357.50
6/18/09	AWV	4.70	Drafted work plan report for documents reviewed and witnesses interviewed and revised work plan for witnesses to interview and additional document requests for potential transactions, communications with Fed and Treasury and ratings of product (4.0); reviewed draft work plans for other sub-issues (.4); reviewed and responded to team emails re assignments and status (.3).	2,326.50
6/18/09	LEP	6.10	Reviewed, summarized and circulated significant documents (2.3); worked on [REDACTED] witness file preparation (3.8).	2,897.50
6/18/09	SSJ	3.60	Conferred with C. Ward re searches for documents related to [REDACTED], [REDACTED] and [REDACTED] and reviewed memoranda re same (.3); conferred with M. Devine re preparation for issuing subpoenas and reviewed work product re same (.5); conferred with [REDACTED] and G. Fuentes re [REDACTED] (.5); reviewed work product memoranda for team (.8); reviewed key documents related to [REDACTED] (.8); reviewed terms for document review and edited same (.3); reviewed Duff & Phelps work product re [REDACTED] (.4).	1,890.00
6/18/09	KVP	3.20	Drafted and edited work plan for Ernst & Young and Sarbanes Oxley, Liquidity and CSE sub-issues (2.1); conferred with S. Ascher re work plan (.1); updated search terms per B. Kidwell's request (.3); updated work plan with S. Ascher's suggested edits (.4); conferred with T. Clements re public filings re LBOs (.1); conferred with T. Schrage re CSE work plan (.2).	1,680.00

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Date	Client	Hours	Description	Amount
6/18/09	SZH	4.40	Edited [REDACTED] work plan at direction of S. Prysak (.25); added sections to work plan, related to current status of investigation including document review and witness interviews (1.2); discussed [REDACTED] interview outline with S. Ascher (.2); searched Stratify database for specific critical document re management's priorities, for inclusion in [REDACTED] outline (.5).	2,178.00
6/18/09	WPW	6.40	Conferred with S. Ascher re work plan for remaining [REDACTED] and reporting-related investigation issues (.2); edited and revised work plan re remaining [REDACTED] and reporting-related investigation issues (1.5); edited and revised memorandum re recently discovered key [REDACTED]-related documents (1.0); conferred with O. Jafri re upcoming interview with [REDACTED] (.3); reviewed key documents re fixed income division for upcoming interview with [REDACTED] (2.7); drafted correspondence re upcoming interview with [REDACTED] (.4); conferred with S. Ascher re same (.2); corresponded with S. Ascher re diversification benefit applied to [REDACTED] (.1).	2,560.00
6/18/09	SXA	5.70	Met with S. Hartigan re [REDACTED] interview (.2); reviewed [REDACTED] documents and met W. Wallenstein re delivery to [REDACTED] (1.0); reviewed and revised workplans for [REDACTED], SEC, [REDACTED], sent emails and conferences with G. Fuentes and W. Wallenstein re same (3.5); met with P. Trostle, M. Basil, J. Eisenberg, and M. Hankin re draft workplan to A. Valukas (.4); finalized memorandum to A. Valukas re key documents on risk, liquidity, valuations, and senior management involvement in deals (.2); reviewed key documents re leveraged loans and lessons learned and emailed W. Wallenstein and K. Porapaiboon re same (.2); reviewed daily reports and attachments (.2).	4,275.00
6/18/09	GSH	4.00	Reviewed and provided input re draft of work plan circulated by S. Prysak (.3); corresponded with S. Hartigan re potential witnesses (.5); continued searching for potential witnesses (3.2).	1,480.00
6/18/09	SKD	2.50	Conducted searches in Stratify and Case Logistix for SpinCo documents re equity hole and re opinions on	925.00

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feasibility of strategy.

6/18/09	BJW	11.10	Began conducting document searches for information relevant to chain of review and approval re Lehman public filings, with specific focus on parties involved in drafting and finalization of public filings and any discussion of [REDACTED] disclosures that were or should have been included in filings (6.0); reviewed documents of custodian [REDACTED] (5.1).	4,107.00
6/18/09	JQC	8.20	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline (6.0); reviewed [REDACTED] documents related to [REDACTED] for sub-issue outline (2.2).	2,665.00
6/18/09	OJ	8.00	Finished drafting [REDACTED] witness interview outline (2.5); edited interview outline (3.0); arranged documents to send to [REDACTED] counsel (2.5).	2,600.00
6/18/09	ADK	4.20	Reviewed documents identified as relevant by contract attorneys for use in [REDACTED] witness file (3.3); modified workplan for subissue of [REDACTED] and [REDACTED] (.9).	1,365.00
6/18/09	MZM	8.10	Composed agenda for Duff & Phelps' review of [REDACTED] issue in preparation for telephone conference (.9); conferred with G. Fuentes, S. Jakobe, [REDACTED], and other Duff & Phelps personnel re status and work plan for [REDACTED] issue investigation (.4); conferred with [REDACTED] re clarification of make up and operation of CDOs (.2); read and responded to emails from G. Fuentes re [REDACTED] investigation (.3); composed witness interview outline of [REDACTED] (5.0); conferred with V. Slosman re substantive questions about [REDACTED] issue and future investigation (.2); composed email memorandum to G. Fuentes re status and workplan for [REDACTED] investigation (1.1).	2,632.50
6/18/09	CVM	9.80	Searched and reviewed Case Logistix for missing Board material presentations and missing [REDACTED] materials (7); prepared Board material packets for July 22, August 13, and September 9, 2008 Board meeting (2.5); updated chart of Board materials (.3).	3,185.00
6/18/09	JXP	5.10	Updated work plan on documents and witnesses (2.7);	1,657.50

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reviewed key documents recently discovered and distributed (.3); reviewed documents related to potential mergers sub-issue (1.4); conducted first-level review of documents in [REDACTED] witness file on Case Logistix (.7).

6/18/09	AHS	7.80	Reviewed email summaries and attached documents identified as important by contract attorneys reviewing [REDACTED] documents for inclusion in [REDACTED] witness file (1.9); summarized and circulated important documents among Team 3 (.3); identified witness previously interviewed by examiner who may have information relating to Ernst & Young sub-issue (.3); reviewed summary memorandum of interview with witness [REDACTED] for information relevant to Ernst & Young sub-issue (.9); reviewed Lehman [REDACTED] minutes for issues to included in [REDACTED] witness file (2.5); reviewed documents on sharepoint system previously categorized as important relating to [REDACTED] for [REDACTED] witness file (1.9.0).	2,535.00
6/18/09	TFS	4.00	Performed second level review of documents for CSE sub-issue.	1,300.00
6/18/09	SFT	6.00	Reviewed [REDACTED] documents.	1,950.00
6/18/09	RMW	5.40	Continued working on [REDACTED]'s witness file (.9); emailed L. Pelanek daily summary of activities for June 18 and identified list of tags used in Stratify and emailed list to S. Jakobe (.1); continued reviewing Aurora documents (4.4).	1,755.00
6/18/09	EXL	5.40	Reviewed emails of [REDACTED] (1.5); performed searches for documents mentioning Fed or Treasury (.9); revised work plan (.6); reviewed key documents mentioning Fed or Treasury (2.4).	1,998.00
6/18/09	LEW	2.30	Prepared documents for review by W. Wallenstein.	368.00
6/18/09	MRS	.40	Reviewed latest Team 3 key documents and incorporated into electronic file for ease of reference.	108.00
6/18/09	CRW	4.40	Performed specific term searches and created review sets for S. Jakobe re witnesses [REDACTED], T. [REDACTED], [REDACTED] and H. Miller (2.3); performed key term searches and created work folders within Stratify re [REDACTED], [REDACTED] and valuation for Team 3	1,122.00

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(2.1).

6/19/09	RLB	1.50	Reviewed team report (.3); reviewed liquidity documents (1.2).	1,200.00
6/19/09	GAF	3.50	Completed investigation status update on origination, securitization, and [REDACTED] issues with discussion of progress of witness interviews and document review, and timelines for completion of project (2.7); conferred with S. Ascher, W. Wallenstein, S. Jakobe, and Duff & Phelps representatives re current assistance to Team 3 including [REDACTED] issues and [REDACTED] (.8).	2,012.50
6/19/09	SJP	3.90	Reviewed critical documents (.8); worked on Ernst & Young work papers issue (.5); emails with S. Hartigan re [REDACTED] assignments (.3); worked on [REDACTED] (1.0); conferred with S. Ascher and Duff & Phelps re ongoing Team 3 projects (1.3).	2,242.50
6/19/09	AWV	1.00	Reviewed, revised and edited work plan and corresponded with junior associates re same.	495.00
6/19/09	LEP	5.80	Reviewed, summarized and circulated significant documents (4.3); worked on [REDACTED] witness file preparation (1.5).	2,755.00
6/19/09	SSJ	2.40	Prepared for and participated in conference call with Duff & Phelps re Team 3 projects (1.5); reviewed key documents re securitization (.6); reviewed memorandum re document review tags (.3).	1,260.00
6/19/09	KVP	8.60	Created, edited and proofread master work plan for Team 3 (7.8); conferred with Team 3 re same (.6); edited search terms per S. Ascher's request (.2).	4,515.00
6/19/09	SZH	2.30	Discussed [REDACTED] interview outline, including needed edits, with A. Ringguth (.5); reviewed [REDACTED] memorandum generated by A. Ringguth (1.0); corresponded with S. Prysak re additional work on [REDACTED] memorandum (.2); reviewed critical documents identified by contract attorney reviewers related to [REDACTED] (.6).	1,138.50
6/19/09	WPW	3.50	Attended weekly meeting with financial advisors re [REDACTED], leveraged loans, and [REDACTED] issues for [REDACTED]	1,400.00

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investigation (1.5); drafted correspondence re upcoming interview with [REDACTED] (.1); corresponded with L. Pelanek re Team 3 associate staffing issues (.2); reviewed and analyzed analysts' reports re projected revenues (.3); drafted agenda for meeting with junior associates re preparations for upcoming interview with [REDACTED] (.3); attended meeting with junior associates re same (.7); drafted correspondence re categorization of documents by contract attorneys re [REDACTED] and [REDACTED] (.2); corresponded with L. Pelanek re Team 3 associate staffing issues (.1); conferred with A. Gardner re same (.1).

6/19/09	SXA	6.30	Prepared for weekly call (.1); participated in weekly call with Duff & Phelps (P. Marcus, R. Maxim, and A. Taddei) and G. Fuentes, S. Prysak, and W. Wallenstein (1.5); reviewed memorandum re [REDACTED] calculations and attachments to same (.6); drafted memorandum to A. Valukas and team leaders re [REDACTED] calculations (.4); finalized updated workplan, sent same to A. Valukas, conferences with K. Porapaiboon, and exchanged emails with K. Porapaiboon, W. Wallenstein, and L. Pelanek re same (1.0); reviewed key document re Board independence and emailed A. Valukas re same (.2); prepared for [REDACTED] interview, including review of key documents (2.5).	4,725.00
6/19/09	GSH	1.00	Conducted searches re SunCal deals.	370.00
6/19/09	SKD	1.50	Reviewed SpinCo documents located through using search terms in Case Logistix and Stratify.	555.00
6/19/09	EZS	9.50	Performed second-level review of [REDACTED] documents for interview outline (3.0); sent feedback to contract attorneys re [REDACTED] document review (1.5); reviewed and followed up contract attorneys' daily reports re [REDACTED] document review (2.0); performed second-level review and summary of key documents (3.0).	3,515.00
6/19/09	BJW	7.80	Began conducting document searches for information relevant to chain of review and approval re Lehman public filings, with specific focus on parties involved in drafting and finalization of public filings and any discussion of [REDACTED] disclosures that were or	2,886.00

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should have been included in filings (.5); attended meeting with W. Wallenstein re upcoming [REDACTED] interview (.5); reviewed documents of [REDACTED] (6.8).

6/19/09	TEC	3.50	Reviewed Lehman's public filings and statements to determine statements relating to leveraged loans for LBOs sub-issue (2.9); met with W. Wallenstein to discuss [REDACTED] interview (.6).	1,137.50
6/19/09	JQC	8.50	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	2,762.50
6/19/09	AMG	5.00	Reviewed key risk documents re sub-issue research.	1,625.00
6/19/09	OJ	1.60	Reviewed [REDACTED] emails shortly before bankruptcy (1.3); drafted additional questions for [REDACTED] (.3).	520.00
6/19/09	ADK	5.30	Reviewed documents identified as relevant by contract attorneys as relevant for [REDACTED] witness outline.	1,722.50
6/19/09	MZM	5.50	Read and reviewed daily and backdated email summaries and key documents circulated by contract attorneys (3.0); conferred with W. Wallenstein re strategy of witness interviews for [REDACTED] subissue (.1); conducted research re internet sources on credit default swaps and CDOs in preparation for further investigation into [REDACTED] subissue (2.4).	1,787.50
6/19/09	CVM	3.90	Prepared finance and [REDACTED] binders for C. Ward and G. Ho (.5); reviewed [REDACTED] and benefits materials for missing presentations (3.0); reviewed audit committee Board presentations and minutes (.4).	1,267.50
6/19/09	JXP	5.20	Conducted first level review of documents in [REDACTED] witness file on Case Logistix (4.7); reviewed key documents recently discovered and distributed (.3); updated witness list for potential mergers work plan (.2).	1,690.00
6/19/09	ACG B	5.50	Spoke with S. Hartigan about changes S. Ascher would like to [REDACTED] witness interview outline (.5); edited [REDACTED] witness interview outline (4.4); read key documents identified by contract attorneys re [REDACTED] (.6).	1,787.50
6/19/09	AHS	5.10	Reviewed documents related to Lehman 2008 [REDACTED] [REDACTED] presentations for issues to included in [REDACTED]	1,657.50

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██████████ witness file (2.4); discussed status of ██████████ interview with S. Biller (.1); drafted email to S. Prsyak and K. Porapaiboon describing how ██████████ may possess information relevant to ██████████ (██████████) (.5); reviewed documents on sharepoint system previously categorized as important relating to ██████████ ██████████ for ██████████ witness file (2.1).

6/19/09	TFS	5.50	Performed second level review of documents for CSE sub-issue (4.8); met with W. Watterson re ██████████ witness file preparation (.7).	1,787.50
6/19/09	VKS	5.60	Reviewed daily reports and key document circulations (1.5); met with W. Wallenstein, B. Wilson, T. Clements and T. Schrage re ██████████ witness file (.5); reviewed and began organizing daily reports of ██████████ witness document reviews and corresponding relevant documents (3.6).	1,820.00
6/19/09	SFT	5.50	Reviewed ██████████ documents.	1,787.50
6/19/09	RMW	5.20	Began working on ██████████'s witness file (2.2); continued reviewing Aurora documents (3.0).	1,690.00
6/19/09	EXL	1.30	Reviewed emails of ██████████.	481.00
6/19/09	LEW	1.70	Prepared Team 3 key documents for review by S. Ascher.	272.00
6/19/09	MRS	.70	Organized and incorporated new Team 3 key documents into electronic file (.3); prepared hard copy of same for incorporation into category binders (.4).	189.00
6/19/09	CRW	3.60	Performed searches within Stratify and Case Logistix for documents relating to ██████████, then placed into review sets for J. Conley and A. Kennedy (1.1); performed specific searches re finance and ██████████ ██████████ materials, then created work folders for C. Meservy to review (1.3); performed searches within Stratify and Case Logistix for documents relating to ██████████ ██████████, then placed into review sets for T. Clements (1.2).	918.00
6/20/09	RLB	1.60	Reviewed team report (.3); reviewed revised work plan (1.3).	1,280.00

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6/20/09	LEP	2.70	Prepared for [REDACTED] witness file preparation.	1,282.50
6/20/09	JQC	6.50	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	2,112.50
6/20/09	CVM	.80	Reviewed recent load of documents on Case Logistix that contained Board materials and committee materials.	260.00
6/20/09	ACG B	5.00	Ran targeted searches on newly uploaded [REDACTED] documents to supplement [REDACTED] witness file (1.0); wrote new draft of [REDACTED] witness interview outline (4.0).	1,625.00
6/20/09	VKS	5.00	Reviewed [REDACTED] witness file documents sent daily by contract attorneys.	1,625.00
6/21/09	RLB	2.50	Reviewed team report (.3); reviewed and revised [REDACTED] outline (2.2).	2,000.00
6/21/09	GAF	5.50	Assembled securitization-related documents for preparation for [REDACTED] issue outline use in [REDACTED] outline, and securitization issue proof outline (2.0); collected and reviewed critical email and presentation deck documents in preparation for [REDACTED], [REDACTED], and possible [REDACTED] interview (2.5); prepared for re-interview of [REDACTED] on [REDACTED] and other issues (1.0).	3,162.50
6/21/09	LEP	4.80	Prepared for [REDACTED] witness file preparation.	2,280.00
6/21/09	KVP	1.80	Read materials re liquidity.	945.00
6/21/09	EZS	3.00	Performed second-level review and summary of key documents from contract attorneys.	1,110.00
6/21/09	TEC	1.70	Reviewed Lehman's public filings and statements to determine statements relating to leveraged loans for LBOs sub-issue.	552.50
6/21/09	JQC	5.50	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	1,787.50
6/21/09	ACG B	5.90	Ran targeted searches on newly uploaded [REDACTED] documents to supplement [REDACTED] witness file (1.1); wrote new draft of [REDACTED] witness interview outline	1,917.50

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(4.8).

6/21/09	TFS	3.70	Performed second level review of [REDACTED] documents marked key by contract attorneys.	1,202.50
6/21/09	VKS	6.00	Reviewed and organized contract attorney daily reports and documents for possible inclusion in [REDACTED] witness file (5.4); reviewed commitment committee memoranda (.6).	1,950.00
6/21/09	RMW	.50	Reviewed contract attorneys' review of [REDACTED]'s documents.	162.50
6/22/09	RLB	1.50	Reviewed team report (.3); reviewed Team 3 revised work plan (.7); reviewed new [REDACTED] (.5).	1,200.00
6/22/09	RLM	5.00	Prepared for witnesses to interview (.4); emailed re same (.3); emailed re work plan for Team 3 (.3); reviewed additional document requests re [REDACTED] (.2); reviewed materials re privileged documents and emailed re same (.8); reviewed materials re [REDACTED] (.4); reviewed members of disclosure committees and emailed re same (.5); read Ernst & Young's reply memorandum in support of responses and objections (.5); read [REDACTED] interview memorandum (.4); read team reports, calendars, and daily document updates (.5); reviewed materials re [REDACTED] (.2); conferred with S. Ascher re witness interviews and document review (.5).	4,500.00
6/22/09	KW	3.30	Updated key document binders for S. Prysak and file copy.	561.00
6/22/09	GAF	7.00	Attempted to contact [REDACTED], [REDACTED], and [REDACTED] re scheduling interviews (.4); met with S. Jakobe re progress on [REDACTED] document review and securitization (.3); met with B. Kidwell and H. McArn re review of materials obtained by Duff & Phelps from Alvarez & Mashal (.5); reviewed status of uninterviewed witnesses and forwarded email to L. Pelanek re additions to master tracking chart of witnesses (.7); instructed M. Mason re efforts to find contact information for [REDACTED] (.2); reviewed [REDACTED] January 2007 securitization presentation for inclusion in interview preparation and developed outline questions re same (1.5); prepared questions for [REDACTED] re securitization outlook materials and investment advice	4,025.00

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contained in [REDACTED] materials (2.7); began conceptualizing points to be covered in [REDACTED] interview preparation (.7).

6/22/09	SJP	3.10	Prepared prioritized list of [REDACTED] witnesses and sent same to S. Ascher (1.0); reviewed team reports (.2); reviewed key documents (.9); reviewed Ernst & Young subpoena and briefing re same and prepared email to R. Marmer re work papers (1.0).	1,782.50
6/22/09	AWV	2.00	Reviewed J&B attorney correspondence re witness interviews and responded with necessary information (.5); studied investigation materials, including key documents and attorney summaries (1.5).	990.00
6/22/09	AJO	.70	Conferred with L. Sylvester re research on possible claims for breach of fiduciary duties (.3); conferred with C. Kinzler re application of [REDACTED] (.2); conferred with E. Calwell re research on [REDACTED] (.2).	332.50
6/22/09	LEP	8.80	Revised work plan (.2); investigated current position information for new potential witnesses (3.6); worked on [REDACTED] interview preparation (5.0).	4,180.00
6/22/09	SSJ	3.40	Met with G. Fuentes, M. Mason and R. Wallace re witness interview preparation and document review (1.2); searched for contact information on new witnesses and drafted correspondence to G. Fuentes re same (.4); reviewed key documents re securitization and drafted correspondence re same (1.4); edited document review tags for [REDACTED] (.4).	1,785.00
6/22/09	KVP	8.30	Edited and recirculated work plan (.8); conferred with T. Clements re [REDACTED] interview outline (.1); conferred with B. Kidwell (.2); conferred with L. Pelanek (.2); checked search terms per email from Alvarez & Marsal (.3); reviewed materials re valuations (3.3); studied and emailed S. Ascher re Lehman's public statements re leveraged loans (.3); studied documents re leveraged loans (3.1).	4,357.50
6/22/09	SZH	3.60	Reviewed witness list circulated by R. Byman (.3); searched for potential contact names for individuals on same for individuals who had none (.7); reviewed overall governance and fiduciary duties consolidated team work	1,782.00

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plan circulated by K. Porapaiboon (2); reviewed priority [REDACTED] witness list circulated by S. Prysak and commented on same to S. Ascher and S. Prysak (.6).

6/22/09	WPW	5.10	Corresponded with S. Ascher and A. Olejnik re additional Team 3 witnesses to be interviewed (.2); corresponded with S. Ascher and L. Pelanek re scheduling of witness interviews (.2); conferred with O. Jafri re upcoming interview with [REDACTED] (.2); drafted preliminary memorandum sections re recent interview with [REDACTED] (4.5).	2,040.00
6/22/09	SXA	5.40	Emailed R. Byman, L. Pelanek, K. Porapaiboon, W. Wallenstein, B. Wilson, and A. Dufford re finalizing workplan, new custodian searches, and additional witness interviews (.6); responded to A. Valukas' questions re workplan, including review of plan, met with R. Byman, and emailed R. Marmer and S. Prysak (.6); met with R. Adams re legal research on [REDACTED] (.3); met with I. Podolyako re [REDACTED] research (.3); conferred with J. Windels re [REDACTED] interview (.1); met with R. Marmer re workplan and staffing (.5); prepared for [REDACTED] interview, including outline of interview, review of documents and email exchanges with W. Wallenstein re same (3.0).	4,050.00
6/22/09	GSH	4.50	Reviewed documents to provide further information re witnesses on list circulated by S. Ascher, R. Byman (1.5); reviewed SunCal in document databases (3.0).	1,665.00
6/22/09	EZS	4.00	Reviewed and summarized daily key documents from contract attorneys for Team 3.	1,480.00
6/22/09	BJW	6.40	Organized, summarized, properly formatted documents, circulated recently key documents from document review for custodian [REDACTED] (3.4); reviewed documents of custodian [REDACTED] for relevance to issues of fiduciary duty and corporate governance or other issues more germane to different document review teams (3.0).	2,368.00
6/22/09	TEC	.70	Reviewed Lehman's public filings and statements to determine statements relating to leveraged loans for	227.50

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			LBOs sub-issue (.2); reviewed material to prepare key documents for [REDACTED] interview (.5).	
6/22/09	JQC	4.00	Reviewed [REDACTED] documents (.5); reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline (3.5).	1,300.00
6/22/09	AMG	6.50	Reviewed key risk documents re sub-issue research.	2,112.50
6/22/09	OJ	8.50	Reviewed [REDACTED] emails during pre-bankruptcy period (5.5); viewed Duff & Phelps video on [REDACTED] analysis and reviewed slides re same (2.2); reviewed [REDACTED] (.8).	2,762.50
6/22/09	ADK	2.60	Reviewed documents identified as relevant for use in [REDACTED] witness outline by contract attorneys.	845.00
6/22/09	MZM	8.80	Met with G. Fuentes, S. Jakobe, and R. Wallace re status of witness file reviews and strategy for preparing for further witness interviews for investigation into [REDACTED] (1.2); conferred with S. Jakobe re status of finding contact information for [REDACTED] (.1); conducted research re contact information for potential witnesses (1.6); read daily email summary reports of document reviews and key documents provided by contract attorneys in witness file of [REDACTED] (1.6); reviewed documents from V. Slosman re [REDACTED] background information (.5); conducted searches for and reviewed documents in witness file of [REDACTED] in preparation for upcoming witness interview (3.8).	2,860.00
6/22/09	CVM	1.00	Reviewed audit committee materials for February 2007.	325.00
6/22/09	JXP	3.10	Reviewed key documents recently discovered (.2); reviewed [REDACTED] documents re survival strategies sub-issue (1.9); reviewed documents in [REDACTED] witness file on Case Logistix (1.0).	1,007.50
6/22/09	ACG B	5.00	Ran targeted search in newly uploaded [REDACTED] documents to supplement witness file (1.1); edited [REDACTED] witness interview outline (3.9).	1,625.00
6/22/09	AHS	3.90	Reviewed Ernst & Young's reply to examiner's response	1,267.50

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to Ernst & Young's objections to examiner's subpoena (.4); reviewed documents on SharePoint document database previously categorized as important for inclusion in [REDACTED] witness file (2.2); continued updating and revising [REDACTED] witness interview outline to reflect documents and issues most relevant to examiner's investigation (1.7).

6/22/09	TFS	6.10	Performed second level review of documents for hedging sub-issue (1.1); performed second level review of documents for [REDACTED] witness file (5.0).	1,982.50
6/22/09	VKS	.50	Talk with T. Clements re Stratify and organization of [REDACTED] documents (.2); talk with W. Wallenstein re organization of [REDACTED] document review (.1); reviewed and responded to various emails relating to organization of [REDACTED] document review (.2).	162.50
6/22/09	RMW	1.20	Conferred with G. Fuentes, S. Jakobe and M. Mason re status of witness files and relevant issues.	390.00
6/22/09	EXL	1.10	Drafted short description of suggested witnesses for interviews (.2); reviewed recently circulated key documents (.9).	407.00
6/22/09	EAF	1.70	Reviewed files for email re document exhibit listed in Team 3 memorandum.	272.00
6/22/09	CRW	1.10	Performed specific term searches within Stratify and Case Logistix re [REDACTED] and created review folders for O. Jafri.	280.50
6/23/09	RLB	1.20	Reviewed team re report (.3); reviewed Team 3 work plan and met with S. Ascher re same (.9).	960.00
6/23/09	DRM	.80	Read memorandum from R. Marmer and S. Ascher re Ernst & Young and conferred with R. Byman re same (.5); read G. Fuentes summary of [REDACTED] interview (.3).	640.00
6/23/09	RLM	4.30	Emailed re Ernst & Young analysis (.5); emailed re [REDACTED] (.3); emailed re [REDACTED] interview (.2); emailed re disclosure committee (.5); read team reports, calendar, and daily document update (.5); revised [REDACTED] interview memorandum (1.5); emailed re [REDACTED] witnesses and documents (.5); emailed re master witness list (.2); read	3,870.00

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flash summary of [REDACTED] interview (.1).

6/23/09	GAF	5.70	Reviewed S. Jakobe revisions to tags for electronic document review by associates (.2); reviewed S. Jakobe revised issue summary for use with contract attorney review of [REDACTED] materials (.2); provided A. Olejnik with names to be removed from interview list and reasons why (.3); reviewed L. Pelanek lists of identified members of disclosure committees for Lehman and compared to current witness list for preparation on disclosure-related issues (.4); instructed S. Jakobe re need to develop disclosure-related questions for disclosure committee witnesses based on analysis of 8k and 10k documents (.2); prepared for follow-up interview of [REDACTED] (.8); conducted follow-up interview of [REDACTED] with S. Jakobe (.5); prepared flash summary of follow-up interview with [REDACTED] and discussion of need for Duff & Phelps to de-emphasize [REDACTED] issue (1.1); reviewed R. Wallace memorandum on key [REDACTED] emails located by contract attorneys as of June 22 (.6); reviewed key [REDACTED] emails identified as of June 22 and analyzed for incorporation into interview outlines (1.4).	3,277.50
6/23/09	SJP	2.60	Conferred with S. Ascher re Duff & Phelps and Ernst & Young (.2); email to R. Marmer re same (.2); worked on [REDACTED] workplan and estimate (1.5); emails with K. Porapaiboon re documents (.1); emails with A. Sapp re [REDACTED] interview questions (.3); reviewed documents re [REDACTED] (.3).	1,495.00
6/23/09	AWV	.50	Managed junior associates' sub-issue work.	247.50
6/23/09	LEP	7.60	Prepared for [REDACTED] interview preparation (6.9); reviewed significant documents and consolidated for daily update (.7).	3,610.00
6/23/09	SSJ	2.60	Conferred with G. Fuentes and [REDACTED] to discuss follow-up (.7); met with M. Mason and R. Wallace re ongoing document review protocol and drafted memoranda re same (.8); drafted correspondence re Stratify tags (.2); reviewed key documents re [REDACTED] and drafted correspondence re same (.9).	1,365.00
6/23/09	KVP	6.60	Discussed leveraged buy out issues with T. Clements	3,465.00

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(.2); reviewed documents re same (1.8); answered S. Prysak's question re searches (.2); conferred with A. Sapp re [REDACTED] interview and re Sarbanes Oxley documents (.3); reviewed [REDACTED] interview memorandum (.7); studied documents re Ernst & Young (2.9); reviewed search issues raised by B. Kidwell (.5).

6/23/09	SZH	2.40	Reviewed documents relevant to [REDACTED] [REDACTED] identified by contract attorney review team (.5); corresponded with R. Byman and A. Sapp re schedule of [REDACTED] interview (.3); corresponded with [REDACTED] team members A. Ringguth, S. Terman and G. Ho re workload and ability to investigate Lehman's participation in particular deals (.6); searched Stratify database for documents relevant to [REDACTED] (.8); reviewed flash summary of [REDACTED] interview (.2).	1,188.00
6/23/09	WPW	9.60	Drafted electronic memorandum re interviewees' leveraged loans-related statements (.5); drafted electronic memorandum re interviewees' statements re [REDACTED] [REDACTED] function and fixed income division (.4); corresponded with O. Jafri re upcoming interview with [REDACTED] (.5); conferred with S. Travis re meeting with contract attorneys concerning identification of key documents in [REDACTED]'s custodial file (.1); drafted agenda for meeting with contract attorneys re identification of key issues in [REDACTED]'s custodial file (.3); delivered presentation to contract attorneys re same (.6); drafted and reviewed correspondence re review of [REDACTED]'s custodial file (.2); drafted outline for upcoming interview with [REDACTED] (6.5); conferred with S. Ascher and O. Jafri re same (.5).	3,840.00
6/23/09	SXA	6.30	Met with L. Pelanek and conferred with D. Elbaum re scheduling [REDACTED] interview (.2); prepared for [REDACTED] interview, including review of documents and drafting of interview outline (2.0); reviewed and revised [REDACTED] outline and emailed M. Devine, A. Valukas, and R. Byman re same (.8); met with J. Windels re [REDACTED] interview (.5); reviewed workplan and met with R. Byman re same (1.0); met with W. Wallenstein and O. Jafri re revising [REDACTED] interview outline (.6); reviewed and revised [REDACTED] outline and emailed	4,725.00

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			W. Wallenstein and O. Jafri re same (1.0); reviewed [REDACTED] documents, including Duff & Phelps document and flash interview summary (.2).	
6/23/09	GSH	2.80	Reviewed SunCal and [REDACTED] in document databases.	1,036.00
6/23/09	EZS	8.00	Performed second-level review and summary of relevant documents from [REDACTED] for [REDACTED] interview outline (5.0); met with S. Dufford and J. Power re second-level review of [REDACTED] documents for survival strategies sub-issues (.8); reviewed and summarized daily key documents from contract attorneys for Team 3 (2.2).	2,960.00
6/23/09	BJW	6.90	Reviewed documents of custodian [REDACTED] for relevance to issues of fiduciary duty and corporate governance or other issues more germane to different document review teams (2.2); summarized, properly formatted and circulated documents discovered during review of documents from custodian [REDACTED] (1.7); reviewed documents from custodian [REDACTED] for issues relevant to fiduciary duty and corporate governance or other issues more germane to different document review teams (3.0).	2,553.00
6/23/09	HDM	.80	Discussed Duff & Phelps review protocol on [REDACTED] [REDACTED] productions with G. Fuentes (.1); drafted document requests to Alvarez & Marsal concerning various [REDACTED] deals (.4); discussed [REDACTED] memorandum with E. Flores (.3).	440.00
6/23/09	TEC	5.20	Reviewed documents for [REDACTED]'s witness folder (5); met with K. Porapaiboon to discuss LBOs (.2).	1,690.00
6/23/09	JQC	9.00	Met with A. Kennedy re documents relevant to [REDACTED] file (.2); discussed [REDACTED] file documents with C. Meservy, A. Kennedy, and S. Terman (.3); reviewed and tagged documents re [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline (8.5).	2,925.00
6/23/09	OJ	10.70	Arranged key documents re Duff & Phelps' review for [REDACTED] (2.0); reviewed [REDACTED] documents (1.5); conferred with S. Ascher and B. W. Wallenstein re [REDACTED] (.8); conferred with B. W.	3,477.50

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			Wallenstein re [REDACTED] interview (.4); arranged documents for new [REDACTED] outline and binders re interview (3.0); updated and revised outline for [REDACTED] interview (2.1); drafted questions on documents for Duff & Phelps prior to [REDACTED] interview (.9).	
6/23/09	ADK	9.00	Met with J. Conley, C. Meservy and S. Terman to discuss preparation of [REDACTED] witness outline (.4); summarized most relevant documents re [REDACTED] for inclusion in [REDACTED] witness outline (8.6).	2,925.00
6/23/09	MZM	2.60	Conducted research re contact information for potential witness [REDACTED] (.3); reviewed summaries and key documents circulated by contract attorneys reviewing witness file of [REDACTED] for inclusion of documents into witness files of [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (1.8); conferred with S. Jakobe re strategy for second level review of documents in witness files of [REDACTED], [REDACTED] and [REDACTED] (.2); met with R. Wallace re key documents circulated by contract attorneys from [REDACTED] witness file (.3).	845.00
6/23/09	CVM	4.20	Reviewed audit committee materials (1.9); met with A. Kennedy, J. Conley, and S. Terman re second level review of [REDACTED] witness files (.3); reviewed [REDACTED] outline and summary documents (1.1); reviewed [REDACTED] documents in preparation for interview (.9).	1,365.00
6/23/09	JXP	8.60	Met with E. Schwab and S. Dufford to discuss second-level review of [REDACTED] documents (.5); conducted first-level review of [REDACTED] documents in Case Logistix (7.8); reviewed key documents recently discovered (.3).	2,795.00
6/23/09	ACG B	6.90	Reviewed documents to supplement [REDACTED] witness file (1.2); edited [REDACTED] interview outline (5.7).	2,242.50
6/23/09	AHS	9.40	Reviewed documents on SharePoint document database previously categorized as important for inclusion in [REDACTED] witness file (1.6); located and reviewed file of documents on Case Logistix system relating to fact witness [REDACTED] (5.5); drafted memorandum summarizing documents contained in [REDACTED] file (1.4); drafted memorandum outlining questions Team 3 requested Team 4 include in [REDACTED] interview outline (.9).	3,055.00

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6/23/09	TFS	3.00	Performed second level review of documents for CSE sub-issue (2.4); met with K. Porapaiboon re CSE outline (.5); conferred with E. Wiesenthal re CSE issues (.1).	975.00
6/23/09	VKS	.30	Conferred with T. Clements and B. Wilson to discuss organization of [REDACTED] witness file document review.	97.50
6/23/09	SFT	7.80	Completed review of [REDACTED] documents (3.5); met with C. Meservy, A. Kennedy, and J. Conley re document review in preparation for upcoming interview of [REDACTED] (.3); reviewed documents re [REDACTED] and began composing outline re same (4.0).	2,535.00
6/23/09	RMW	3.20	Reviewed [REDACTED]'s documents identified by contract attorneys as significant and emailed summary and certain significant documents to G. Fuentes, S. Jakobe and M. Mason.	1,040.00
6/23/09	EXL	5.20	Reviewed key documents related to Treasury and Fed communications (1.8); reviewed emails of [REDACTED] (3.1); reviewed team leader daily reports (.1); reviewed recently circulated key documents (.2).	1,924.00
6/23/09	EAF	.20	Corresponded with H. McArn re email referenced in memorandum.	32.00
6/23/09	LEW	2.60	Prepared documents for review by S. Ascher and W. Wallenstein.	416.00
6/23/09	CRW	2.90	Performed specific term searches within Stratify and Case Logistix for materials pertaining to [REDACTED], and created review sets for A. Kennedy and J. Conley (1.8); culled out specific documents re firm wide [REDACTED] drivers, from [REDACTED] file for review by A. Gardner (1.1).	739.50
6/24/09	RLB	.30	Reviewed team report.	240.00
6/24/09	RLM	5.20	Emailed re Ernst & Young analysis (.1); read team reports, calendar, and daily document update (.3); emailed re [REDACTED] analysis (.1); worked on [REDACTED] and earnings estimates (.5); emailed re Duff & Phelps' projects (.3); reviewed analyst reports from early 2008 and corresponded re [REDACTED]	4,680.00

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[REDACTED] (1.0); read [REDACTED] interview memorandum and emailed re same (.7); worked on survival strategies analysis (1.0); conferred with S. Prysak re witnesses and Duff & Phelps' projects (.1); conferred with S. Ascher re sub-issue projects, witness interviews, Duff & Phelps' projects, and outline for examiners' reports (.4); worked on communications with Fed and Treasury (.7).

6/24/09	GAF	4.70	Reviewed mortgage flow chart provided by [REDACTED] of Duff & Phelps (.2); emailed R. Byman and S. Ascher re issues arising re need to manage Duff & Phelps and confine work product to specified work plan issues (.4); met with S. Jakobe re progress of [REDACTED] (.4); conferred with [REDACTED] of Duff & Phelps re need to confine work product to specified questions and re results of efforts to answer questions (.3); emailed R. Byman and S. Ascher re management of Duff & Phelps work product and result of conversations with [REDACTED] re same (.5); conferred with S. Ascher re previous Team 3.1 meeting and issues discussed therein (.1); reviewed and revised S. Ascher list of issues discussed at Team 3.1 meeting (.2); met with A. Kennedy re progress on [REDACTED] issues (.2); examined additional documents identified by M. Mason for inclusion in [REDACTED] witness file (1.1); reviewed and revised M. Mason draft [REDACTED] interview outline (1.3).	2,702.50
6/24/09	SJP	4.10	Conferred with R. Marmer re Duff & Phelps projects (.1); worked on [REDACTED] workplan and document search requests (1.8); reviewed team reports (.3); reviewed key documents (.9); emails with A. Sapp re [REDACTED] interview (.2); reviewed [REDACTED] interview questions (.4); emails with S. Hartigan re associate progress on [REDACTED] (.4); worked on same (1.5).	2,357.50
6/24/09	LEP	6.90	Prepared for [REDACTED] interview preparation.	3,277.50
6/24/09	SSJ	1.60	Met with G. Fuentes re Duff & Phelps work product and witness interview preparation (.7); drafted correspondence to R. Wallace re [REDACTED] review (.2); reviewed key documents (.7).	840.00

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Date	Client	Hours	Description	Amount
6/24/09	KVP	7.60	Conferred with A. Sapp re [REDACTED] (.2); conferred with S. Prysak re same and re Ernst & Young subpoena (.2); reviewed [REDACTED] materials and forwarded same to S. Prysak (.8); read materials re [REDACTED] (1.9); studied documents re [REDACTED] (4.5).	3,990.00
6/24/09	SZH	2.50	Reviewed list of priority custodians in whose documents [REDACTED] team is interested, circulated by S. Prysak (.3); corresponded with [REDACTED] team members A. Ringguth, S. Terman, and G. Ho re same (.6); corresponded with S. Prysak re suggestions of team as to custodians to add or remove from list (.7); corresponded with S. Prysak re assignment of remaining key [REDACTED] deals to junior associates on team (.3); reviewed daily consolidated team reports circulated by L. Pelanek (.6).	1,237.50
6/24/09	WPW	11.90	Drafted memorandum re interview with [REDACTED] (9.7); conferred with O. Jafri re upcoming interview with [REDACTED] (.7); conferred with S. Ascher re same (.2); conferred with support staff re same (.1); drafted and reviewed correspondence re budgeted revenues and setting of [REDACTED] (.2) drafted correspondence to S. Ascher re [REDACTED]-related questions for interview with [REDACTED] (.3); revised document review tag descriptions re [REDACTED] (.7).	4,760.00
6/24/09	SXA	8.40	Revised [REDACTED] outline (3.1); conferred with W. Wallenstein and O. Jafri re same (.8) reviewed Duff & Phelps materials re same (1.4); reviewed key documents re risk (.5); conferred with M. Martinez re [REDACTED] and exchanged emails re same and re [REDACTED] email review (.2); conferred with D. Elbaum re [REDACTED] interview (.2); met with R. Marmer re interview, project status, and scheduling meeting re same (.2); conferred with J. Windels re [REDACTED] interview (.4); reviewed document review tags and met with L. Pelanek re memorandum to A. Valukas re status of workplan (.2); drafted memorandum re notes from last week's issue meeting in Chicago and emailed same to R. Marmer, S. Prysak, and G. Fuentes (.8); reviewed information re additional witnesses and emailed W. Wallenstein re same (.2); reviewed two daily reports (.2); met with M. Hankin	6,300.00

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re status of [REDACTED] investigation
(.2).

6/24/09	EZS	8.30	Reviewed and summarized daily key documents from contract attorneys for Team 3 (4.0); second-level review of [REDACTED] documents for [REDACTED] interview outline and sub-issue outlines (4.3).	3,071.00
6/24/09	BJW	2.30	Reviewed documents from custodian [REDACTED] for issues relevant to fiduciary duty and corporate governance or other issues more germane to different document review teams.	851.00
6/24/09	HDM	.30	Reviewed [REDACTED] interview flash re [REDACTED] and correspondence re Duff & Phelps investigation re same.	165.00
6/24/09	JQC	10.20	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	3,315.00
6/24/09	AMG	8.20	Conducted first level substantive review of documents assigned to firm-wide [REDACTED] work folder (6.5); reviewed [REDACTED] documents re sub-issue research (1.7).	2,665.00
6/24/09	OJ	11.90	Updated and revised [REDACTED] interview outline (6.7); arranged and finalized documents for [REDACTED] interview (5.2).	3,867.50
6/24/09	ADK	8.50	Summarized most relevant documents identified as relevant by contract attorneys for use in compiling [REDACTED] witness outline.	2,762.50
6/24/09	MZM	5.50	Read and reviewed emails circulated to team tasked with issues of corporate governance and fiduciary duties including key documents found in witness file of [REDACTED] and flash summary of phone interview of [REDACTED] (.7); reviewed and summarized key documents found by contract attorneys found in witness file of [REDACTED] and circulated summary to G. Fuentes, S. Jakobe, and R. Wallace (4.8).	1,787.50
6/24/09	CVM	4.10	Reviewed [REDACTED] documents (3.9); summarized daily relevant documents and sent to L. Pelanek (.2).	1,332.50
6/24/09	JXP	7.60	Reviewed key [REDACTED] documents discovered by contract attorneys (4.4); conducted first-level review of	2,470.00

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			██████ documents in Case Logistix (3.0); reviewed key documents recently discovered (.2).	
6/24/09	ACG B	5.90	Completed edits of ██████ witness interview outline.	1,917.50
6/24/09	AHS	9.00	Continued drafting memorandum outlining questions Team 3 requested Team 4 include in ██████ interview outline (.8); revised memorandum summarizing documents contained in ██████ file (.5); reviewed documents on SharePoint document database previously categorized as important for inclusion in ██████ witness file (2.6); reviewed daily summaries and attached documents circulated by contract attorneys reviewing documents relating to ██████ for inclusion in ██████ witness file (5.1).	2,925.00
6/24/09	VKS	.20	Conferred with W. Wallenstein to discuss ██████ witness file organization.	65.00
6/24/09	SFT	9.70	Reviewed ██████ documents in preparation for July 30 interview.	3,152.50
6/24/09	RMW	4.80	Reviewed ██████'s documents identified by contract attorneys as significant and emailed significant documents with summary to G. Fuentes, S. Jakobe and M. Mason (4.6); read ██████'s second interview flash summary (.1); responded to various contract attorneys' questions via email (.1).	1,560.00
6/24/09	EXL	4.50	Reviewed emails of ██████ (4.0); reviewed Fed decks (.5).	1,665.00
6/24/09	LEW	6.50	Prepared documents for review by S. Ascher and W. Wallenstein (3.8); reviewed and organized documents re ██████, ██████, leveraged loans, and other Lehman business lines (2.7).	1,040.00
6/24/09	MRS	.60	Reviewed and incorporated latest Team 3 key documents and summaries into electronic file for ease of reference.	162.00
6/24/09	CRW	1.20	Performed searches within Stratify for ██████ and ██████ and created work folders for O. Jafri to review.	306.00
6/25/09	RLB	.30	Reviewed team report.	240.00

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6/25/09	RLM	7.00	Emailed re [REDACTED] (.1); read team reports, calendar, and daily document update (.2); emailed re [REDACTED] contract (.1); worked on Ernst & Young analysis (1.0); conferred with M. Basil re Ernst & Young documents (.1); emailed re Duff & Phelps' projects (.4); emailed re work plan topics by sub-issue (.3); worked on KDB analysis (2.0); reviewed document charts and emailed re same (.4); worked on [REDACTED] interview memorandum (2.0); conferred with S. Ascher re [REDACTED] interview (.3); emailed re D&O insurance (.1).	6,300.00
6/25/09	SJP	1.90	Prepared for draft interview questions for [REDACTED] (1.0); emails with K. Porapaiboon and A. Sapp re same (.2); emails with R. Marmer re Duff & Phelps (.2); reviewed workplans (.5).	1,092.50
6/25/09	AWV	5.20	Conferred with J. Power re KDB issue (.5); drafted responses re same (3.5); studied investigation materials, including key documents and J&B reports and summaries (1.2).	2,574.00
6/25/09	LEP	10.20	Drafted outline of investigation questions (2.8); reviewed significant documents and circulated (1.2); worked on [REDACTED] interview preparation (4.8); reviewed [REDACTED] interview memorandum (1.4).	4,845.00
6/25/09	SSJ	3.70	Drafted summary of questions re SEC filings (2.0); reviewed key documents (1.4); conferred with R. Wallace re [REDACTED] preparation (.3).	1,942.50
6/25/09	KVP	5.30	Studied T. Schrage's outline re [REDACTED] (.2); met with T. Schrage re [REDACTED] (.2); conferred with B. Kidwell re searches (.1); edited questions for [REDACTED] (.3); conferred re same with S. Prysak and A. Sapp (.2); studied memorandum re [REDACTED] (.5); studied documents re [REDACTED] (3.2); emailed R. Marmer re search priority for [REDACTED] (.1); emailed S. Hartigan re [REDACTED] and [REDACTED] searches (.2); updated searches and sent to B. Kidwell (.3).	2,782.50
6/25/09	SZH	2.30	Discussed outstanding search requests with K. Porapaiboon, in order to determine whether additional terms should be added to same (.4); followed up with R.	1,138.50

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Byman re schedule of [REDACTED] interview (.1); began review draft of [REDACTED] interview outline provided by A. Ringguth (.4); corresponded with A. Ringguth, S. Terman, and G. Ho re assignment of remaining key [REDACTED] transactions (.6); reviewed critical documents related to SunCal transactions identified thus far (.8).

6/25/09	WPW	9.30	Corresponded with S. Ascher re scheduling of witness interviews (.2); conducted factual research re contact information for potential witnesses (.5); edited and revised memorandum re interview with [REDACTED] (8.0); reviewed and analyzed correspondence re [REDACTED] (.3); conferred with T. Clements re [REDACTED] (.2); conferred with A. Gardner re [REDACTED] (.1).	3,720.00
6/25/09	SXA	10.80	Met with R. Marner re [REDACTED] and staffing (.4); prepared for [REDACTED] interview (1.5); interviewed [REDACTED] (7.5); followed-up with O. Jafri re [REDACTED] interview (.5); drafted flash summary (.3); reviewed additional Duff & Phelps materials re [REDACTED] (.2); monitored [REDACTED] preparation and document reviews, including email exchanges with W. Wallenstein and L. Pelanek re same (.2); reviewed outline of workplan status (.2).	8,100.00
6/25/09	SKD	1.00	Reviewed [REDACTED] documents designated by contract attorneys and drafted summary re same.	370.00
6/25/09	EZS	6.50	Second-level review of [REDACTED] documents for [REDACTED] interview outline and subissue outlines (5.5); reviewed and summarized daily key documents from Team 3 (1.0).	2,405.00
6/25/09	BJW	5.70	Reviewed documents from custodian [REDACTED] for issues relevant to fiduciary duty and corporate governance or other issues more germane to different document review teams (5.2); properly formatted and summarized documents uncovered during review of [REDACTED] documents and circulated same (.5).	2,109.00
6/25/09	TEC	4.50	Searched through document database to find documents re [REDACTED] presentation to analysts [REDACTED].	1,462.50

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6/25/09	JQC	5.00	Selected documents identified as key by contract attorney's for priority status in [REDACTED]'s witness outline (2.0); reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline (3.0).	1,625.00
6/25/09	AMG	2.00	Drafted risk chronology from key documents previously identified.	650.00
6/25/09	OJ	12.80	Prepared for dead balance sheet issue prior to [REDACTED] interview (1.4); interviewed [REDACTED] (7.4); met with S. Ascher to discuss interview flash (.4); drafted interview flash summary for [REDACTED] interview (3.6).	4,160.00
6/25/09	ADK	6.50	Summarized documents identified by contract attorneys as relevant for use in [REDACTED] witness outline (6.0); met with J. Conley, S. Terman and C. Meservy to discuss upcoming plans for Goodman witness file (.5).	2,112.50
6/25/09	MZM	.50	Reviewed daily summary reports from contract attorneys re key documents found in witness file of [REDACTED].	162.50
6/25/09	CVM	3.10	Reviewed [REDACTED] outline (.3); reviewed [REDACTED] memorandum (.1); reviewed [REDACTED] documents (2.7).	1,007.50
6/25/09	JXP	8.50	Updated KDB and potential mergers workplan memorandum.	2,762.50
6/25/09	ACG B	5.00	Reviewed documents tagged important by contract attorneys reviewing [REDACTED]'s documents and circulated key documents to Team 3 (1.0); reviewed documents related to Lehman's acquisition of [REDACTED] (4.0).	1,625.00
6/25/09	AHS	9.10	Reviewed email summaries and attached documents identified as important by contract attorneys reviewing [REDACTED] documents for inclusion in [REDACTED] witness file (.3); summarized and circulated important documents among Team 3 (.2); reviewed, tagged, and annotated documents in Ernst & Young issue folder on Case Logistix for issues relating to Ernst & Young sub-issue investigation (7.4); revised and edited memorandum of questions Team 3 would like Team 2 to include in [REDACTED] witness interview outline (.7);	2,957.50

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reviewed memorandum summarizing interview of [REDACTED]
[REDACTED] for issues relevant to [REDACTED] witness outline
or Ernst & Young sub-issue investigation (.5).

6/25/09	TFS	2.00	Prepared preliminary outline for K. Porapaiboon on CSE.	650.00
6/25/09	RMW	3.40	Reviewed [REDACTED]'s documents identified by contract attorneys as significant and emailed significant documents with summary to G. Fuentes, S. Jakobe and M. Mason (3.0); conferred with S. Jakobe re status of [REDACTED]'s review (.2); conferred with M. Mason re incorporating [REDACTED] and [REDACTED]'s document review into [REDACTED]'s review (.2).	1,105.00
6/25/09	TMW	.30	Conferred with A. Sapp re significance of sales credit allocations.	97.50
6/25/09	EXL	5.00	Reviewed emails of [REDACTED] (2.4); revised [REDACTED] interview memorandum (1.8); proofread same (.8).	1,850.00
6/25/09	LEW	.50	Reviewed and organized documents re [REDACTED] [REDACTED]	80.00
6/25/09	MRS	.40	Reviewed recent Team 3 key documents and incorporated into electronic file for ease of reference.	108.00
6/25/09	CRW	1.30	Bates labeled various [REDACTED] for distribution by Team 3.	331.50
6/26/09	RLB	1.80	Reviewed team report (.3); reviewed [REDACTED] flash summary (.3); reviewed liquidity and risk documents (1.2).	1,440.00
6/26/09	RLM	5.90	Prepared for KDB analysis (1.5); worked on [REDACTED] (1.5); reviewed team reports, calendar, and daily document update (.3); reviewed flash summary of [REDACTED] interview (.1); emailed re [REDACTED] documents and witness interview outline (.3); met with S. Ascher re Duff & Phelps' projects, KDB investigation, and liquidity (.6); emailed re documents to review by custodian (.1); reviewed materials re revenue projections and emailed re same (1.5).	5,310.00
6/26/09	GAF	.30	Emailed S. Travis re size of potential [REDACTED] review and alternatives to reviewing each email in file.	172.50

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6/26/09	DCL	.40	Reviewed daily reports (.2); reviewed R. Byman email re Duff & Phelps protocol (.2).	230.00
6/26/09	AWV	4.00	Met with J. Power re KDB issues, including reviewed key KDB documents and workplan and drafted responses to R. Marmer's KDB questions (2.5); studied investigation materials, including key documents and J&B reports and summaries (1.0); managed junior associates re respective sub-issues (.5).	1,980.00
6/26/09	AJO	.50	Met with L. Sylvester re research on [REDACTED] (.3); met with C. Kinzler re research on [REDACTED] (.2).	237.50
6/26/09	LEP	8.10	Revised [REDACTED] interview memorandum and circulated same (2.7); worked on [REDACTED] interview preparation (3.9); created work plan tracking chart (1.5).	3,847.50
6/26/09	SSJ	1.10	Drafted correspondence to W. Wallenstein re contact information for potential Team 3 witnesses (.3); reviewed key documents (.8).	577.50
6/26/09	KVP	7.50	Conferred with S. Hartigan re valuations (.3); emailed S. Prysak re same (.1); read S. Hartigan's [REDACTED] proof outline (.3); read [REDACTED] interview summary and emailed T. Clements re same (.3); emailed V. Slosman re valuation document review (.1); answered questions re search results from B. Kidwell (.3); conferred with L. Pelanek re same (.1); conferred with T. Schrage re [REDACTED] proof outline (.1); studied documents re [REDACTED] (1.1); studied documents re [REDACTED] and leveraged buy outs (4.8).	3,937.50
6/26/09	SZH	3.70	Reviewed draft outline for [REDACTED] interview provided by A. Ringguth (1.7); discussed necessary edits to same with A. Ringguth (.4); drafted and sent email to A. Ringguth, S. Terman, and G. Ho re current outlines of proof available on [REDACTED] and proposed work plan, for each Associate, to update same by mid-July (1.0); reviewed list of potential witnesses, for whom contact information was still needed, circulated by W. Wallenstein (.2) and corresponded with same re [REDACTED] witnesses to add to list (.2); corresponded with L. Pelanek re new assignments to	1,831.50

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			A. Ringguth, S. Terman, and G. Ho re remaining key [REDACTED] deals (.2).	
6/26/09	WPW	15.40	Conferred with T. Clements re presentations to [REDACTED] [REDACTED] (.2); reviewed and analyzed documents re same (1.5); drafted electronic memorandum re same (.7); reviewed and analyzed correspondence re same (.1); drafted and reviewed correspondence re interviewees' statements concerning [REDACTED] [REDACTED] witnesses (.2); corresponded with S. Ascher re upcoming interview with [REDACTED] (.1); conferred with junior associates and support staff re review of [REDACTED]'s custodial file (.3); drafted and reviewed correspondence re potential witnesses' contact information (.4); reviewed and responded to emails re identification of key issues in [REDACTED]'s custodial file (.8); corresponded with L. Pelanek re junior associate staffing issues (.1); drafted and reviewed correspondence re Team 3 data management protocols and systems (.5); reviewed and analyzed documents re communications involving [REDACTED] (1.0); drafted preliminary outline re interview with [REDACTED] (9.5).	6,160.00
6/26/09	SXA	4.00	Revised and finished flash summary of [REDACTED] interview (1.0); met with R. Marmer re team leaders' meeting, KDB, and [REDACTED] (.5); exchanged emails with R. Byman and R. Marmer re [REDACTED] and KDB (.2); reviewed progress of document and email collections, reviews, emails, and charts from Alvarez & Marsal re same (.2); reviewed [REDACTED] interview flash summary (.2); reviewed [REDACTED] interview summary (.3); reviewed key documents re risk, Archstone, and loans (1.3); created revised workplan, including email exchanges with L. Pelanek and W. Wallenstein re same (.3).	3,000.00
6/26/09	SKD	4.70	Met with E. Schwab re survival strategies sub-issues and re [REDACTED] second level review (.6); conducted search in Case Logistix re documents marked for survival strategies and SpinCo sub-issue outline (.1); reviewed documents re inclusion in SpinCo sub-issue outline (4.0).	1,739.00
6/26/09	EZS	11.00	Performed second-level review and summary of [REDACTED] [REDACTED] documents for [REDACTED] interview outline and	4,070.00

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sub-issue outlines (3.5); reviewed and summarized daily key documents from contract attorneys for Team 3 (6.5); responded to contract attorneys' emails and telephone calls re document review questions (1.0).

6/26/09	HDM	.40	Reviewed [REDACTED] interview flash (.2); reviewed [REDACTED] interview flash (.2).	220.00
6/26/09	TEC	.50	Reviewed key documents relating to LBOs for inclusion in proof outline.	162.50
6/26/09	JQC	5.00	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	1,625.00
6/26/09	AMG	8.50	Reviewed emails and recurring reports that would identify individuals who knew or should have known [REDACTED] (4.2); read Duff & Phelps summary of Lehman's [REDACTED] (.5); reviewed and summarized documents related to [REDACTED] for circulation (.8); drafted risk chronology from key documents previously identified (1.6); reviewed key risk documents previously identified for inclusion in sub-issue outline (1.4).	2,762.50
6/26/09	OJ	1.50	Revised interview flash for [REDACTED] (.3); organized key documents on [REDACTED] (1.2).	487.50
6/26/09	ADK	4.00	Incorporated documents reviewed by contract attorneys into [REDACTED] witness outline (3.6); met with J. Conley to discuss upcoming steps in preparing [REDACTED] witness outline (.4).	1,300.00
6/26/09	CVM	8.00	Reviewed [REDACTED] materials to find issues relevant for [REDACTED] interview (.1); reviewed Board materials for inclusion in Board outline (.5); reviewed [REDACTED] documents in preparation for interview (7.4).	2,600.00
6/26/09	JXP	8.90	Reviewed summary of [REDACTED] interview (.2); drafted Perella Weinberg document request (1.3); updated KDB and potential mergers memorandum (4.6); reviewed KDB document requests (2.2); reviewed key documents recently distributed (.6).	2,892.50
6/26/09	ACG	4.70	Ran targeted searches in Stratify to identify documents	1,527.50

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	B		relevant to [REDACTED] sub-issue.	
6/26/09	AHS	6.00	Reviewed email summary of interview of [REDACTED] for issues relevant to [REDACTED] witness file and Ernst & Young sub-issue (.3); continued updating and revising [REDACTED] witness interview outline to reflect documents and issues most relevant to examiner's investigation (1.8); reviewed documents previously identified as important by contract attorneys for inclusion in [REDACTED] witness outline (2.0); reviewed documents on Stratify previously identified as relevant by contract attorneys for issues related to Ernst & Young sub-issue investigation (1.9).	1,950.00
6/26/09	TFS	2.00	Performed second level review of documents for CSE sub-issue.	650.00
6/26/09	VKS	4.20	Reviewed and responded to various emails relating to [REDACTED] interview; (3.9) spoke with C. Ward re using Stratify to review [REDACTED] files (.3).	1,365.00
6/26/09	SFT	8.00	Reviewed [REDACTED] documents in preparation for July 30 interview.	2,600.00
6/26/09	EXL	2.50	Reviewed daily report (.1); reviewed memorandum from Duff & Phelps re Lehman's [REDACTED] (.3); searched for contact information for potential witnesses (.3); reviewed document review status for various custodians (.2); reviewed emails of [REDACTED] (1.4); reviewed [REDACTED] interview summary (.2).	925.00
6/26/09	LEW	.20	Prepared documents for review by S. Ascher.	32.00
6/26/09	CRW	1.00	Performed specific relevancy searches within Stratify relating to [REDACTED] documents, then created review sets for W. Wallenstein and B. Wilson.	255.00
6/27/09	RLB	.80	Reviewed team report (.3); reviewed [REDACTED] summary (.5).	640.00
6/27/09	AWV	.80	Studied [REDACTED] interview memorandum summary (.5); reviewed draft KDB key players list (.3).	396.00
6/27/09	LEP	9.00	Revised workplan tracking chart (1.2); worked on [REDACTED] interview preparation (3.1); prepared for [REDACTED] interview preparation (4.7).	4,275.00

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6/27/09	WPW	1.70	Reviewed and responded to emails re identification of key documents in [REDACTED]'s custodial file (.5); reviewed and analyzed key documents re communications involving [REDACTED] (1.2).	680.00
6/27/09	CVM	3.90	Reviewed [REDACTED] materials in preparation for interview.	1,267.50
6/27/09	JXP	3.80	Drafted KDB players list (2.9); drafted email re KDB confidentiality agreement (.9).	1,235.00
6/27/09	TFS	8.00	Drafted CSE subject issue proof outline for K. Porapaiboon.	2,600.00
6/27/09	VKS	2.80	Reviewed contract attorney documents and daily report emails (1.0); reviewed documents for possible inclusion in [REDACTED] witness file (1.8).	910.00
6/27/09	SFT	9.50	Reviewed [REDACTED] documents in preparation for July 30 interview.	3,087.50
6/28/09	AWV	4.00	Studied KDB facts work plan and key documents (1.8); studied investigation materials, including J&B summaries, key documents and reports (2.2).	1,980.00
6/28/09	KVP	2.00	Conferred with T. Clements re leveraged buy outs document review (.2); studied documents re Team 2's work in order to integrate same with Ernst & Young and Sarbanes Oxley sub-issue work (1.8).	1,050.00
6/28/09	WPW	10.20	Reviewed and analyzed key documents re communications involving [REDACTED] (.5); edited and revised preliminary outline re upcoming interview with [REDACTED] (4.5); drafted framework and worksheets re Team 3 deliverables requests from financial advisors and tracking of work items (5.2).	4,080.00
6/28/09	SKD	4.50	Reviewed Case Logistix documents marked for survival strategies and SpinCo sub-issue outline (4.0); reviewed contract attorney's summaries of daily reports re review of [REDACTED] documents (.5).	1,665.00
6/28/09	TEC	7.50	Reviewed key documents re LBOs for inclusion in proof outline.	2,437.50
6/28/09	JQC	6.00	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s	1,950.00

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witness outline.

6/28/09	JXP	.80	Reviewed [REDACTED] interview summary (.5); reviewed [REDACTED] interview summary (.3).	260.00
6/28/09	VKS	8.50	Reviewed documents related to valuations issue to determine key players and matters.	2,762.50
6/28/09	SFT	9.70	Reviewed [REDACTED] documents in preparation for July 30 interview.	3,152.50
6/28/09	EXL	2.60	Reviewed emails of [REDACTED] (1.1); reviewed documents related to Fed and Treasury communications (1.5).	962.00
6/29/09	RLB	.30	Reviewed team report.	240.00
6/29/09	RLM	4.50	Conferred with M. Chopiga re [REDACTED] interview (.2); reviewed team reports, calendar, and daily document update (.3); read [REDACTED] June 25 letter to P. Trostle and attached chart re documents and witness interviews (.3); reviewed witness interview list (.2); worked on Duff & Phelps' task list (.7); reviewed work plan for Team 3 projects (2.0); conferred with W. Wallenstein re risk analysis (.5); emailed re [REDACTED] interview (.1); conferred with S. Ascher re meeting with senior associates re sub-issues (.2).	4,050.00
6/29/09	GAF	5.40	Reviewed R. Wallace emails re additional key [REDACTED] emails from contract attorney review as of June 23 and June 24 (.4); reviewed and analyzed key emails for inclusion into witness outline (2.4); drafted [REDACTED] and [REDACTED] outline questions based on emails from contract attorney review of [REDACTED] materials as of June 22 (2.6).	3,105.00
6/29/09	SJP	4.90	Conferred with S. Hartigan and K. Porapaiboon re valuations and [REDACTED] (.5); worked on [REDACTED] and Ernst & Young issues (3.1); reviewed team reports (.3); reviewed key documents (1.0).	2,817.50
6/29/09	AWV	4.00	Studied sub-issue material provided by junior associates (3.0); studied investigations materials, including key documents and J&B summaries and reports (1.0).	1,980.00
6/29/09	LEP	8.80	Prepared for [REDACTED] interview preparation (6.8); prepared for call re sub-issues and workplan (.8);	4,180.00

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reviewed and revised key word searches (.6); conferred with W. Wallenstein re staffing issues (.6).

6/29/09	KVP	8.70	Conferred with W. Wallenstein re proof outline and scheduling junior associates (.3); conferred with L. Pelanek re searches (.1); conferred with T. Clements re scheduling (.1); conferred with S. Prysak and S. Hartigan re [REDACTED] and valuations (.8); met with Team 3 partners and senior associates (1.8); conferred with C. Ward re search terms (.1); reviewed T. Schrage proof outline (.2); emailed V. Slosman re scheduling (.1); reviewed search results sent by B. Kidwell and emailed re same (.4); emailed L. Pelanek re leveraged buyout issue (.2); reviewed Ernst & Young documents (2.7); studied [REDACTED] documents (1.9).	4,567.50
6/29/09	SZH	2.40	Corresponded with A. Ringguth, S. Terman, and G. Ho re status of document reviews related to sub-topics assigned to each (.3); conferred with S. Prysak and K. Porapaiboon re treatment of valuation issues in work plan, in order to ensure complete investigation of same (.8); corresponded with A. Ringguth re outline for [REDACTED] interview (.2); completed final review of edited interview outline for [REDACTED] (.8); sent interview outline for [REDACTED] to S. Ascher along with comments on same (.3).	1,188.00
6/29/09	WPW	6.70	Drafted correspondence re status of preparations and staffing for upcoming interview with [REDACTED] (.3); reviewed and analyzed documents re communications with [REDACTED] (4.0); conferred with V. Slosman re review of [REDACTED] custodial file (.2); conferred with T. Clements re same (.2); conferred with G. Ho re same (.1); conferred with A. Ringguth re same (.2); conferred with C. Ward re same (.2); conferred with A. Gardner re outlines of proof (.3); conferred with K. Porapaiboon re junior associate staffing issues (.2); conferred with L. Pelanek re same (.2); attended meeting with T. Clements and V. Slosman re identification of key issues in [REDACTED] custodial documents and [REDACTED] custodial file review protocols (.8).	2,680.00
6/29/09	SXA	2.60	Reviewed [REDACTED] interview memorandum (.3); drafted revised workplan (.3); reviewed [REDACTED] analysis from Duff & Phelps (.3); reviewed legal	1,950.00

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research re non-disclosure of limit breaches (.4);
reviewed key documents re risk, liquidity, loans, and real
estate (1.0); reviewed 3 daily reports and attachments
(.3).

6/29/09	GSH	3.20	Discussed reviewing documents re [REDACTED] with W. Wallenstein, V. Slosman (.2); reviewed outline of interview questions and topics prepared by W. Wallenstein (.5); reviewed documents re [REDACTED] and SunCal and [REDACTED] (2.5).	1,184.00
6/29/09	SKD	.70	Reviewed contract attorney daily reports re critical documents (.5); reviewed recent team daily reports from L. Pelanek (.2).	259.00
6/29/09	EZS	10.00	Performed second level review and summary of key documents from [REDACTED] for [REDACTED] interview outline (3.0); revised and updated [REDACTED] interview outline (3.0); revised and updated sub-issue outline re [REDACTED] (2.0); revised and updated [REDACTED] (2.0).	3,700.00
6/29/09	HDM	.30	Reviewed key Team 3 documents re [REDACTED].	165.00
6/29/09	TEC	6.60	Discussed [REDACTED] document review with W. Wallenstein and V. Slosman (.8); reviewed documents for inclusion in [REDACTED]'s witness file (5.8).	2,145.00
6/29/09	JQC	1.00	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	325.00
6/29/09	AMG	8.00	Met with A. Sapp re [REDACTED] witness file (.2); searched documents re knowledge of breaches of [REDACTED] (1.5); emailed contract attorneys re knowledge of breaches of [REDACTED]'s (.1); substantively reviewed documents found in search for [REDACTED] (.2); second level document review re [REDACTED] (.8); second level document review re [REDACTED] [REDACTED] previously identified for inclusion in sub-issues outline (2.4).	2,600.00
6/29/09	ADK	2.00	Performed secondary review on documents related to [REDACTED] previously reviewed by contract attorneys.	650.00

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6/29/09	MZM	1.20	Read, reviewed, and organized emails from contract attorneys summarizing key documents found in witness file of [REDACTED] (.8); read flash summary memoranda of witness interviews of [REDACTED] and [REDACTED] (.4).	390.00
6/29/09	CVM	7.00	Reviewed [REDACTED] documents in preparation for interview (5.3); updated [REDACTED] sub-issue and proof outline (1.7).	2,275.00
6/29/09	JXP	9.60	Conducted second-level review of documents related to KDB (7.8); reviewed key documents recently discovered (.6); reviewed [REDACTED] interview summary (.6); updated KDB memorandum (.6).	3,120.00
6/29/09	ACG B	3.60	Finalized [REDACTED] witness interview outline and related documents (1.1); spoke with W. Wallenstein about [REDACTED] second level document review in preparation of [REDACTED] witness folder and interview outline (.1); spoke with V. Slosman about [REDACTED] second level document review in preparation of [REDACTED] witness folder and interview outline (.2); reviewed background materials on [REDACTED] (.2); reviewed documents related to [REDACTED] sub-issue (2.0).	1,170.00
6/29/09	AHS	11.90	Reviewed email summaries and attached documents identified as important by contract attorneys reviewing [REDACTED] documents for inclusion in [REDACTED] witness file (2.5); summarized and circulated important documents among Team 3 (.4); reviewed documents on Stratify previously identified as relevant by contract attorneys for issues related to Ernst & Young sub-issue investigation (8.7); drafted email to K. Porapaiboon re status of Ernst & Young sub-issue document review (.3).	3,867.50
6/29/09	VKS	7.50	Conferred with W. Wallenstein to discuss status of [REDACTED] witness file (.3); various calls with G. Ho, A. Ringguth, T. Clements and W. Wallenstein to discuss organization of Gelband witness file document review (1.0); conferred with W. Wallenstein and T. Clements to clarify organization and procedure for [REDACTED] witness file (1.0); organized team with new procedures for [REDACTED] witness file document review (1.0); reviewed key documents forwarded by [REDACTED] witness file team for possible inclusion in [REDACTED]	2,437.50

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			witness file (2.5); reviewed documents for possible inclusion in [REDACTED] witness file (1.7).	
6/29/09	SFT	9.00	Reviewed [REDACTED] documents in preparation for July 30 interview.	2,925.00
6/29/09	RMW	.90	Continued reviewing [REDACTED]'s documents identified by contract attorneys as significant.	292.50
6/29/09	EXL	3.50	Reviewed emails of [REDACTED] (1.3); reviewed recently circulated key documents (.3); reviewed daily reports (.2); reviewed emails related to Fed and Treasury communications (1.7).	1,295.00
6/29/09	LEW	4.50	Prepared documents for review by W. Wallenstein in anticipation of upcoming [REDACTED] interview (3.5); reviewed and organized documents re [REDACTED] (1.0).	720.00
6/29/09	MRS	.40	Reviewed recent Team 3 key documents and email summary, and incorporated into electronic file for ease of reference.	108.00
6/29/09	CRW	1.50	Performed specific relevancy searches relating to [REDACTED], and created review sets for E. Schwab and S. Dufford (.8); performed specific relevancy searches relating to [REDACTED], and created review sets for W. Wallenstein (.7).	382.50
6/29/09	CSM	1.40	Conducted searches in Case Logistix for documents relevant to Survival Strategies and KDB to set up subject file for review of same (.8); communications with J. Power re KDB documents (.1); drafted outline for L. Wang re management of key documents (.5).	322.00
6/30/09	RLB	.30	Reviewed team report and work plan.	240.00
6/30/09	RLM	4.50	Met with S. Ascher, et al. re progress on work plan tasks and witness interviews (2.0); met with S. Prysak re [REDACTED] (.7); emailed re same (.1); worked on Duff & Phelps' projects (.6); read team reports, calendar, and daily document review (.5); read Duff & Phelps analysis of stress testing documents and emailed re same (.5); emailed re witness interview (.1).	4,050.00
6/30/09	GAF	5.60	Prepared for Team 3 coordination meeting by reviewing	3,220.00

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S. Ascher email list of issues from previous meeting (.5); participated in Team 3 coordination meeting and outlined status of current Team 3 issues, and issues to be de-emphasized (1.7) reviewed latest draft of written work plan for revision into chart format per request of examiner (.8); began development of chart format of current workplan on [REDACTED] issues (.6); continued review of R. Wallace reports on important [REDACTED] emails identified by contract attorneys (1.1); drafted further questions and issues for use in interview of [REDACTED] (.9).

6/30/09	SJP	6.20	Met with R. Marmer re [REDACTED] (.7); reviewed team reports and key documents (1.0); met with R. Marmer and S. Ascher, et al. re progress reports and tasks (2.0); prepared for team meeting and worked on [REDACTED] (2.5).	3,565.00
6/30/09	AWV	2.80	Met with J. Power re KDB issues (.3); met with L. Pelanek re investigation and management of sub-issues (.5); studied materials on survival strategies sub-issues (2.0).	1,386.00
6/30/09	LEP	10.10	Revised key word searches (.7); worked on [REDACTED] interview preparation (6.2); conferred with R. Marmer, S. Ascher, S. Prysak, A. Vail, W. Wallenstein, S. Hartigan, and K. Porapaiboon re tasks list and staffing (2.0); reviewed significant documents and compiled for daily team update (.9); met with A. Vail re supervision issues (.3).	4,797.50
6/30/09	SSJ	3.20	Met with Team 3 leaders and senior associates re work plans and witness interview preparation (2.0); met with G. Fuentes re witness interview preparation for [REDACTED] (.4); drafted correspondence to R. Wallace and M. Mason re Team 3 meeting (.2); reviewed news articles re [REDACTED] complaint (.4); conferred with R. Wallace re review of [REDACTED] documents (.2).	1,680.00
6/30/09	KVP	8.80	Conferred with L. Pelanek re search terms (.1); conferred with T. Clements re status of leveraged buy out issue (.1); conferred with C. Ward and H. McArn re documents received from SEC re [REDACTED] (.3); reviewed [REDACTED] documents from SEC (1.0); met with	4,620.00

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Team 3 partners and senior associates re status of investigation (2.0); edited search terms and communicated with B. Kidwell and C. Ward re same (2.1); studied documents re [REDACTED] and leveraged buy outs (3.2).

6/30/09	SZH	2.40	Corresponded with A. Ringguth, S. Terman, and G. Ho re current status of sub-topic document reviews, in preparation for afternoon meeting with S. Ascher and R. Marmer (.4); participated in meeting to discuss status and work plan of investigation into corporate governance and potential fiduciary breaches, with S. Ascher, R. Marmer, S. Prysak, G. Fuentes, W. Wallenstein, L. Pelanek, K. Porapaiboon, L. McLoughlin, A. Vail, and S. Jakobe (2.0).	1,188.00
6/30/09	WPW	10.80	Conferred with A. Gardner re [REDACTED] outline of proof (.2); conferred with L. McLoughlin re stress testing (.2); conferred with V. Slosman re key issues identified during review of [REDACTED]'s custodial file (.2); conferred with T. Clements and V. Slosman re status of review of [REDACTED]'s custodial file and remaining issues for review (.7); attended Team 3 management meeting re work plan consolidation (1.1); conferred with L. Pelanek re Team 3 staffing issues (.2); reviewed documents re [REDACTED]'s communications (5.0); edited and revised outline re upcoming interview with [REDACTED] (2.7); corresponded with S. Ascher re of [REDACTED] non-custodial files (.2); reviewed daily report re progress and upcoming tasks (.1); reviewed and analyzed Team 3's daily cache of key documents (.2).	4,320.00
6/30/09	SXA	5.40	Conferred with B. Berke and C. Zalka and exchanged emails with A. Valukas, S. Terman, and W. Wallenstein re [REDACTED] interview (.3); met with R. Marmer, S. Prysak, G. Fuentes, S. Jakobe, K. Porapaiboon, L. McLoughlin, W. Wallenstein, L. Pelanek, and S. Hartigan re Team 3 workplan and work in progress (2.2); prepared for meeting (.2); met with L. McLoughlin re analysis of [REDACTED] (.2); reviewed [REDACTED] key documents and interview outline (.3); exchanged emails re document reviews, interview scheduling, and staffing with R. Byman, R. Marmer, L. Pelanek, and W. Wallenstein (.3); met with R. Byman and G. Fuentes re	4,050.00

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			██████████ and ██████████ interviews (.2); reviewed key documents re ██████████, ██████████, and ██████████, and leveraged loans (1.7).	
6/30/09	GSH	6.30	Provided S. Hartigan report re progress of SunCal and ██████████ review (.3); reviewed documents re SunCal transactions (2.5); reviewed ██████████ document set. (3.5).	2,331.00
6/30/09	SKD	6.00	Updated SpinCo outline (1.0); reviewed documents in Case Logistix re SpinCo (4.4); emailed C. Ward re SpinCo work folders in Stratify (.3); reviewed email from L. Pelanek and A. Vail re tasks related to outline of proof re sub-issues (.3).	2,220.00
6/30/09	LPM	2.80	Discussed leveraged loans and issues to be addressed with W. Wallenstein (.2); video conference with S. Ascher, R. Marmer, W. Wallenstein, L. Pelanek, K. Porapaiboon et al re condensing work plans, open research issues, updates on current projects (2.1); discussed research project re Lehman's ██████████ ██████████ (██████████) (2); researched references to Lehman's ██████████ (3).	1,218.00
6/30/09	EZS	8.50	Revised and updated ██████████ interview outline and key documents chronology (5.0); performed second level review of ██████████ documents for ██████████ interview outline (3.5).	3,145.00
6/30/09	BJW	4.60	Reviewed documents of custodian ██████████ for issues of fiduciary duty and corporate governance or for any other issues relevant to different review teams and downloaded key documents uncovered during document review process.	1,702.00
6/30/09	TEC	3.80	Reviewed documents for inclusion in ██████████'s witness file.	1,235.00
6/30/09	JQC	6.70	Researched ██████████-related documents for documents relating to October 2006 ██████████ ██████████ (2.4); reviewed key documents for ██████████ outline (1.1); reviewed and summarized documents relating to ██████████ for relevance and possible addition to ██████████'s witness outline (3.2).	2,177.50

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6/30/09	AMG	7.70	Met with A. Sapp re [REDACTED] witness file (.2); reviewed key [REDACTED] previously identified for inclusion in sub-issue outline (.6); reviewed documents identified in search for [REDACTED] [REDACTED] for inclusion in sub-issue outline (6.9).	2,502.50
6/30/09	OJ	4.50	Reviewed key documents on Case Logistix re [REDACTED] [REDACTED] (3.7); discussed application of business judgment rule with C. Meservy (.8).	1,462.50
6/30/09	ADK	10.00	Reviewed documents that were first reviewed by contract attorneys and marked as relevant for inclusion in [REDACTED] [REDACTED] witness file (4.5); spoke with G. Fuentes and E. Schwab on telephone to discuss future plans for [REDACTED] subissues (.5); reviewed documents and workplan re [REDACTED] subissue (4.5); prepared questions and comments re subissue prognosis meeting with A. Vail and L. Pelanek (.5).	3,250.00
6/30/09	MZM	1.70	Conducted secondary review of documents tagged by contract attorneys as relevant to witness file of [REDACTED] [REDACTED] (1.2); substantively reviewed, tagged for relevant subject area, and annotated remaining documents in witness file of [REDACTED] (.5).	552.50
6/30/09	CVM	8.00	Spoke with A. Gardner re [REDACTED] presentations from Duff & Phelps (.1); reviewed J. Power's proof outline and prepared for meeting with A. Vail (.2); spoke with O. Jafri re breaches of fiduciary duties and business judgment rule (.8); reviewed documents in preparation for [REDACTED] interview (6.9).	2,600.00
6/30/09	JXP	9.90	Conducted second-level review of documents related to KDB (9.8); reviewed key documents recently discovered (.1).	3,217.50
6/30/09	ACG B	7.00	Prepared report on [REDACTED] sub-issue for S. Hartigan (.5); reviewed documents identified by contract attorneys as relevant to determine if should be included in [REDACTED] [REDACTED] witness file (6.5).	2,275.00
6/30/09	AHS	9.10	Reviewed memorandum summarizing interview with fact witness [REDACTED] for issues relevant to [REDACTED] [REDACTED] witness file and Ernst & Young sub-issue investigation (.5); drafted summaries of important	2,957.50

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documents reviewed relating to Ernst & Young sub-issue investigation and circulated documents among Team 3 (1.1); reviewed documents relating to [REDACTED] previously identified as relevant by contract attorneys for inclusion in [REDACTED] witness file (6.6); reviewed interview outline of [REDACTED] for documents and issues relevant to [REDACTED] witness file (.9).

6/30/09	VKS	5.70	Conferred with A. Ringguth, T. Clements and W. Wallenstein re [REDACTED] witness file (.6); reviewed and responded to various emails re organization and document review for [REDACTED] witness file (.6); organized bates stamping and daily forwards of [REDACTED] documents (.7); reviewed documents forward by [REDACTED] witness team and contract attorneys for possible inclusion in [REDACTED] witness file and updated list of [REDACTED] documents accordingly (2.0); reviewed documents tagged relevant for possible inclusion in [REDACTED] witness file (1.5); reviewed draft outline of [REDACTED] witness file (.3).	1,852.50
6/30/09	SFT	9.50	Drafted update re [REDACTED] investigation for S. Hartigan (1.0); reviewed [REDACTED] documents in preparation for July 30 interview (8.5).	3,087.50
6/30/09	RMW	1.70	Continued reviewing [REDACTED]'s documents identified by contract attorneys as significant.	552.50
6/30/09	EXL	3.30	Reviewed emails related to communications between Lehman and Fed or Treasury (2.1); reviewed Duff & Phelps [REDACTED] (.4); reviewed emails from A. Vail and L. Pelanek re proof outlines (.2); reviewed daily reports (.2); conferred with C. Murray re setting up subject for sub-issue documents (.1); performed search related to sub-issue (.3).	1,221.00
6/30/09	EAF	3.30	Created bookmarks for all exhibits listed in memorandum re Lehman survival.	528.00
6/30/09	LEW	8.00	Prepared documents for review by W. Wallenstein in anticipation of upcoming [REDACTED] interview (6.5); reviewed and organized documents re [REDACTED] (1.5).	1,280.00

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6/30/09	LKA	1.00	Prepared documents for review by W. Wallenstein in anticipation of upcoming [REDACTED] interview.	270.00
6/30/09	MRS	.40	Reviewed recent Team 3 key documents and email summary, and incorporated into electronic file for ease of reference.	108.00
6/30/09	CRW	4.50	Performed specific relevancy searches on [REDACTED] materials in Stratify, then created work folders for C. Meservy and S. Terman (1.3); performed specific searches within Stratify for [REDACTED] and set up work folders for review by A. Gardner (1.2); performed specific searches within Stratify re SpinCo and survival strategies, then created review folders for S. Dufford (1.1); performed specific searches within Case Logistix re [REDACTED], and assisted K. Porapaiboon on how to review same (.9).	1,147.50
		3,769.60	PROFESSIONAL SERVICES	1,530,388.00
MATTER TOTAL			\$ 1,530,388.00	-153,038.80
NET PROFESSIONAL SERVICES			1,377,349.20	